

Stock Recommendations



APRIL 19, 2021

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Name of the Company	Latest Reco [^]	Price as on 19-Apr (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	325	291	321	(1.1)	11-Feb-21	7,211	12.7	14.6	44.3	15.0	25.6	22.2	20.2	19.4	15.9	13.8
Finolex Industries	ADD	144	129	146	1.1	03-Feb-21	8,963	8.2	8.4	-25.5	2.4	17.6	17.2	19.1	16.9	10.7	10.3
Greenply Industries Ltd	BUY	186	137	160	(14.0)	12-Feb-21	2,245	8.5	10.7	77.1	25.9	21.9	17.4	21.7	22.1	12.9	10.3
Kajaria Ceramics Ltd	ADD	863	795	853	(1.2)	22-Jan-21	13,724	22.8	26.7	26.0	17.1	37.9	32.3	18.7	19.4	22.4	19.2
Supreme Industries Ltd	ADD	2,003	1,732	1,860	(7.1)	27-Jan-21	25,438	54.3	60.1	0.4	10.7	36.9	33.3	23.8	22.2	22.6	19.7
Capital Goods & Engineering																	
AIA Engineering	ADD	1,853	1,963	2,135	15.2	11-Feb-21	17,470	81.0	89.0	27.8	9.9	22.9	20.8	15.7	15.0	17.8	15.5
Engineers India Ltd	BUY	71	73	95	34.2	02-Feb-21	4,474	7.8	8.0	18.2	2.6	9.1	8.9	19.8	19.1	2.1	1.9
Praj Industries Ltd	ADD	225	134	148	(34.4)	08-Feb-21	4,126	5.4	6.7	38.5	24.1	41.8	33.6	12.2	14.1	30.1	24.5
Chemicals																	
Balaji Amines Ltd	BUY	1,859	1,443	1,680	(9.6)	10-Feb-21	5,949	95.6	111.8	35.0	16.9	19.4	16.6	26.4	23.7	13.0	11.0
GHCL Ltd	REDUCE	225	210	215	(4.4)	29-Jan-21	2,178	33.0	46.3	3.8	40.3	6.8	4.9	11.5	14.1	4.5	3.6
Construction																	
KNR Construction	ADD	203	222	240	18.1	15-Feb-21	5,713	13.4	16.9	44.1	26.1	15.2	12.0	18.8	19.6	7.2	5.3
NCC Ltd	ADD	77	90	100	30.5	12-Feb-21	4,604	6.8	9.6	65.9	41.2	11.3	8.0	7.5	9.7	4.2	3.2
NBCC (India) Ltd	ADD	39	32	35	(10.6)	17-Feb-21	7,047	1.8	2.3	50.0	27.8	21.8	17.0	18.4	20.3	15.1	10.0
PNC Infratech Ltd	BUY	232	245	290	25.0	8 Fen 21	5,951	19.2	24.7	33.3	28.6	12.1	9.4	15.6	17.1	4.9	3.5
Consumer Durables																	
Amber Enterprises Ltd	ADD	3,051	2,632	2,925	(4.1)	02-Feb-21	9,580	72.9	97.5	163.2	33.7	41.9	31.3	15.9	16.3	22.5	17.6
Bajaj Electricals Ltd	ADD	1,121	768	830	(26.0)	05-Feb-21	11,422	26.8	37.1	45.7	38.4	41.8	30.2	18.5	21.5	1.9	1.4
Blue Star Ltd	ADD	831	740	790	(4.9)	01-Feb-21	7,915	19.3	27.2	96.9	40.9	43.0	30.5	18.5	22.3	24.6	17.8
Information Technology																	
KPIT Technologies	REDUCE	192	143	136	(29.2)	01-Feb-21	5,189	6.4	7.8	16.4	21.9	30.0	24.6	14.3	15.5	12.8	10.5
NIIT Technologies (Coforge)	SELL	3,109	2,422	2,275	(26.8)	29-Jan-21	18,233	100.7	113.8	35.0	13.0	30.9	27.3	22.7	20.6	17.0	14.6
Persistent Systems	SELL	1,937	1,524	1,390	(28.2)	01-Feb-21	15,325	67.6	77.2	17.2	14.2	28.7	25.1	17.8	17.7	17.9	15.4
Qess Corp Ltd	SELL	555	550	482	(13.1)	29-Jan-21	8,043	22.8	32.1	100.0	40.8	24.3	17.3	12.6	15.3	10.5	7.9

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	154	140	145	(5.8)	17-Feb-21	4,101	9.9	10.4	67.8	5.1	15.6	14.8	8.2	8.4	7.8	7.0
Oil & Gas																	
Chennai Petroleum Corp	SELL	95	119	98	3.0	27-Jan-21	1,417	9.9	19.5	141.5	97.0	9.6	4.9	10.0	17.4	10.7	9.1
Gujarat Gas	ADD	533	380	430	(19.3)	08-Feb-21	36,650	20.3	23.1	5.7	13.8	26.2	23.1	26.5	24.0	16.7	14.6
MRPL	ADD	36	34	36	0.6	03-Feb-21	6,272	4.6	6.0	-193.9	30.4	7.8	6.0	13.3	15.7	11.0	8.8
Paints																	
Akzo Nobel India Ltd	BUY	2,206	2,200	2,560	16.0	11-Feb-21	10,302	60.2	67.4	32.0	12.0	36.6	32.7	14.9	15.3	20.1	17.5
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	482	491	550	14.1	12-Feb-21	12,248	18.4	22.8	24.3	23.9	26.2	21.1	27.5	25.5	20.3	15.9
Transportation																	
Aegis Logistics Ltd	ADD	283	283	320	13.2	01-Feb-21	9,446	11.4	13.4	42.5	17.5	24.8	21.1	23.3	22.6	15.7	13.2
Allcargo Global Logistics	REDUCE	122	128	130	6.4	16-Feb-21	3,006	9.5	11.8	53.2	24.2	12.9	10.4	9.2	10.6	4.8	4.2
VRL Logistics Ltd	BUY	218	227	275	26.1	09-Feb-21	1,989	8.6	11.5	68.6	33.7	25.4	19.0	10.0	12.4	5.9	4.7
Others																	
Central Depository Services	ADD	712	511	540	(24.2)	08-Feb-21	7,476	18.6	20.0	2.8	7.5	38.3	35.6	19.5	18.2	34.2	31.2
EPL Ltd	BUY	209	219	265	26.8	05-Feb-21	6,563	9.5	10.8	20.3	13.7	22.0	19.4	15.2	15.1	9.4	8.1
JK Paper Ltd	REDUCE	128	143	148	15.9	18-Feb-21	2,274	18.7	21.2	88.9	13.4	6.8	6.0	11.8	12.1	5.4	4.9
Mahindra Holidays & Resorts	ADD	199	207	235	17.9	28-Jan-21	2,652	11.0	11.5	2.8	4.5	18.1	17.3	37.4	28.3	9.5	7.8
Radico Khaitan Ltd	ADD	498	489	560	12.4	01-Feb-21	6,624	22.7	26.7	19.5	17.6	21.9	18.7	16.1	16.4	14.1	12.0
VIP Industries Ltd	ADD	321	354	400	24.6	05-Feb-21	4,560	7.1	11.4	153.6	60.6	45.2	28.2	12.1	17.7	18.0	12.9
Welspun Corp Ltd	REDUCE	138	123	120	(12.9)	29-Jan-21	3,652	12.9	-	-34.5	-100.0	10.7	-	8.5	-	0.3	-

Source: Kotak Securities - Private Client Group

^A All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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