

Stock Recommendations



NOVEMBER 18, 2020

Stock Recommendations

Name of the Company	Latest Reco^	Price as on	Price as on latest	Latest Price	Upside/ (Down-side)	Latest Report	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
		18-Nov (Rs)	Report (Rs)	target^ (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Building Material																		
Century Plyboards (India) Ltd	BUY	202	185	217	7.3	12-Nov-20	4,493	9.3	10.8	43.1	16.1	19.9	18.7	15.9	16.0	12.9	11.1	
Finolex Industries	ADD	612	553	600	(1.9)	28-Oct-20	7,586	30.0	33.6	9.9	12.0	18.4	18.2	16.4	16.4	12.6	11.2	
Greenply Industries Ltd	BUY	103	84	125	21.4	06-Nov-20	1,242	8.0	9.6	86.0	20.0	10.5	10.7	20.7	20.5	7.5	6.1	
Kajaria Ceramics Ltd	ADD	610	575	630	3.2	21-Oct-20	9,701	17.1	19.7	24.5	15.0	35.6	31.0	13.6	14.0	19.9	17.3	
Supreme Industries Ltd	REDUCE	1,502	1,459	1,430	(4.8)	29-Oct-20	19,074	43.6	51.2	16.3	17.4	33.5	29.3	21.1	21.4	19.7	16.9	
Capital Goods & Engineering																		
AIA Engineering	REDUCE	1,799	1,660	1,687	(6.2)	03-Nov-20	16,963	71.6	75.1	16.4	4.9	23.2	24.0	14.2	13.2	19.6	18.1	
Engineers India Ltd	BUY	71	68	86	21.6	17-Aug-20	4,468	7.6	-	8.6	-	8.9	-	19.1	-	2.0	-	
Praj Industries Ltd	BUY	77	74	93	21.3	06-Nov-20	1,403	5.1	5.9	37.8	15.7	14.5	13.0	11.8	12.8	9.7	8.6	
Chemicals																		
Balaji Amines Ltd	ADD	954	823	890	(6.7)	03-Nov-20	3,052	60.2	74.3	20.9	23.4	13.7	12.8	19.7	19.7	10.0	8.0	
GHCL Ltd	ADD	166	162	175	5.7	28-Oct-20	1,603	35.0	48.6	30.1	38.9	4.6	3.4	12.4	14.8	3.5	2.9	
Construction																		
KNR Construction	BUY	284	254	300	5.5	17-Nov-20	3,994	24.5	29.1	60.1	18.8	10.4	9.8	17.3	17.3	4.7	3.6	
NCC Ltd	ADD	40	36	45	11.4	12-Nov-20	2,427	5.0	6.1	38.9	22.0	7.2	6.6	5.5	6.5	2.6	2.5	
NBCC (India) Ltd	REDUCE	25	24	25	2.0	17-Nov-20	4,410	2.1	2.2	75.0	4.8	11.4	11.1	20.6	19.1	4.9	3.3	
PNC Infratech Ltd	BUY	174	169	210	20.7	04-Nov-20	4,463	18.8	23.4	45.7	24.5	8.7	7.4	15.5	16.5	3.2	2.3	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	2,254	2,183	2,076	(7.9)	10-Nov-20	7,078	69.0	84.8	164.4	22.9	31.6	26.6	15.2	14.4	16.5	13.8	
Bajaj Electricals Ltd	ADD	570	505	580	1.8	06-Nov-20	5,808	21.0	29.0	110.0	38.1	24.0	19.7	16.0	19.0	13.7	10.6	
Blue Star Ltd	REDUCE	710	630	600	(15.5)	30-Oct-20	6,767	18.3	24.2	115.3	32.2	34.4	29.3	17.8	20.4	21.8	17.0	
Information Technology																		
KPIT Technologies	ADD	104	106	111	6.8	23-Oct-20	2,807	6.2	7.4	47.6	19.4	17.1	14.0	13.9	14.9	6.5	5.1	
NIIT Technologies (Coforge)	SELL	2,319	2,457	2,275	(1.9)	23-Oct-20	13,600	100.9	113.8	25.3	12.8	24.4	20.4	22.5	20.4	12.3	10.5	
Persistent Systems	SELL	1,140	1,189	1,085	(4.8)	27-Oct-20	9,020	62.3	70.0	12.7	12.4	19.1	16.3	16.4	16.3	9.5	8.0	
Qess Corp Ltd	ADD	408	404	431	5.7	03-Nov-20	5,912	24.0	30.8	95.1	28.3	16.8	13.2	13.2	14.6	6.8	5.5	

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	SELL	129	129	120	(7.3)	02-Nov-20	3,447	8.1	8.3	39.7	2.5	15.9	15.6	6.9	6.9	7.9	7.4
Oil & Gas																	
Chennai Petroleum Corp	BUY	81	81	98	21.0	23-Oct-20	1,207	59.3	62.7	-16.9	5.7	1.4	1.3	30.8	24.8	4.6	4.3
Gujarat Gas	ADD	324	301	342	5.6	06-Nov-20	22,274	18.3	21.4	34.6	16.9	16.4	15.1	25.8	24.0	10.9	9.2
MRPL	ADD	28	29	31	10.1	02-Nov-20	4,932	6.3	10.1	-221.2	60.3	4.6	2.8	17.6	23.4	6.2	4.9
Paints																	
Akzo Nobel India Ltd	ADD	2,050	1,995	2,160	5.4	12-Nov-20	9,573	48.9	54.0	35.8	10.4	40.8	38.0	12.3	12.6	22.1	19.4
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	329	326	370	12.5	19-Aug-20	8,355	19.6	-	23.0	-	16.7	-	27.7	-	13.6	-
Transportation																	
Aegis Logistics Ltd	BUY	223	208	240	7.7	02-Nov-20	7,440	11.4	13.4	42.5	17.5	18.2	16.6	23.3	22.6	12.4	10.3
Allcargo Global Logistics	SELL	124	120	110	(11.4)	21-Sep-20	3,053	10.0	-	69.5	-	12.0	-	9.0	-	5.0	-
VRL Logistics Ltd	BUY	188	159	200	6.1	13-Nov-20	1,719	6.6	10.0	144.4	51.5	24.1	18.8	8.0	11.4	5.9	4.7
Others																	
Central Depository Services	SELL	498	470	445	(10.7)	28-Oct-20	5,230	16.2	17.1	1.3	5.6	29.0	29.1	17.8	16.7	27.2	25.1
EPL Ltd	ADD	265	252	265	-	13-Nov-20	8,321	9.5	10.8	21.8	13.7	26.5	24.5	15.2	15.1	11.9	10.4
JK Paper Ltd	REDUCE	92	90	95	3.1	10-Nov-20	1,640	18.7	21.2	88.9	13.4	4.8	4.3	11.8	12.1	4.5	4.1
Mahindra Holidays & Resorts	BUY	186	167	220	18.5	02-Nov-20	2,468	8.6	9.4	17.8	9.3	19.4	19.7	34.7	27.0	9.8	7.9
Radico Khaitan Ltd	ADD	453	446	500	10.3	30-Oct-20	6,028	22.1	25.8	22.1	16.7	20.2	17.6	15.9	16.0	13.2	11.3
VIP Industries Ltd	ADD	352	290	325	(7.7)	10-Nov-20	4,998	5.8	10.8	87.1	86.2	50.0	32.6	9.9	17.1	22.3	15.0
Welspun Corp Ltd	REDUCE	110	114	110	0.5	30-Oct-20	2,902	11.3	-	-0.9	-	10.1	-	7.9	-	2.6	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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