

Stock Recommendations



AUGUST 18, 2021

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Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/ (Down- side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		as on 18-Aug (Rs)	on latest Report (Rs)	Price target [^] (Rs)				FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	409	415	445	8.9	12-Aug-21	9,076	11.8	15.9	29.7	34.7	34.6	25.7	19.0	21.1	21.4	16.7
Finolex Industries	REDUCE	167	176	175	4.8	03-Aug-21	10,365	8.8	8.7	-24.8	-1.1	19.0	19.2	16.7	15.0	11.1	10.9
Greenply Industries Ltd	ADD	183	193	220	20.3	06-Aug-21	2,208	7.3	10.5	46.0	43.8	25.1	17.4	18.6	22.1	15.0	12.5
Kajaria Ceramics Ltd	ADD	1,105	1,028	1,089	6.2	04-Aug-21	17,557	23.9	30.3	23.2	26.8	46.2	36.5	19.2	21.5	28.2	22.6
Supreme Industries Ltd	ADD	1,988	2,103	2,300	15.7	22-Jul-21	25,250	70.0	72.0	-9.1	2.9	28.4	27.6	25.6	22.3	18.6	17.1
Capital Goods & Engineering																	
AIA Engineering	ADD	1,988	1,928	2,011	1.1	16-Aug-21	18,750	65.8	83.5	9.7	26.9	30.2	23.8	13.0	14.4	23.1	17.6
Engineers India Ltd	ADD	71	84	95	33.4	15-Jun-21	4,499	7.9	8.6	6.8	8.9	9.0	8.3	25.2	26.0	3.0	1.8
Praj Industries Ltd	ADD	324	344	370	14.2	13-Aug-21	5,930	10.3	13.2	134.1	28.2	31.5	24.5	22.2	25.0	21.1	16.1
Chemicals																	
Balaji Amines Ltd	REDUCE	3,401	3,414	3,460	(7.5)	05-Aug-21	10,883	104.5	133.1	42.2	27.4	32.5	25.6	27.7	26.2	22.1	17.4
GHCL Ltd	REDUCE	341	389	405	18.6	30-Jul-21	3,305	44.0	58.5	28.3	33.0	7.8	5.8	15.0	16.9	5.2	4.2
Sumitomo Chemicals India Ltd	BUY	409	430	500	22.1	06-Aug-21	20,473	10.5	12.9	28.0	22.9	39.0	31.7	24.3	23.9	27.1	21.9
Construction																	
KNR Construction	ADD	302	286	305	1.1	16-Aug-21	8,475	11.4	18.2	31.0	59.6	26.5	16.6	15.8	21.1	12.0	8.3
NCC Ltd	BUY	80	89	110	38.1	06-Aug-21	4,785	6.0	9.0	39.5	50.0	13.3	8.9	6.6	9.3	3.9	2.8
NBCC (India) Ltd	REDUCE	44	45	45	3.2	18-Aug-21	7,848	1.3	2.2	18.2	69.2	33.5	19.8	13.6	20.0	38.3	15.6
PNC Infratech Ltd	ADD	301	310	350	16.1	13-Aug-21	7,731	19.4	23.7	37.6	22.2	15.5	12.7	15.8	16.5	7.2	5.4
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,846	2,889	2,750	(3.4)	10-Aug-21	8,937	52.5	91.7	116.9	74.7	54.2	31.0	10.5	16.1	26.4	16.7
Bajaj Electricals Ltd	REDUCE	1,038	1,051	1,025	(1.3)	13-Aug-21	10,577	20.0	33.4	38.9	67.0	51.9	31.1	13.5	19.3	29.2	18.9
Blue Star Ltd	REDUCE	817	848	812	(0.6)	09-Aug-21	7,788	17.9	27.9	72.1	55.9	45.7	29.3	18.1	24.0	23.5	16.5
Information Technology																	
IndiaMART InterMESH	BUY	7,108	7,251	8,565	20.5	26-Jul-21	21,324	107.3	131.8	16.3	22.8	66.2	53.9	18.6	19.4	53.0	41.4
KPIT Technologies	SELL	361	294	234	(35.2)	28-Jul-21	9,750	8.1	9.5	55.8	17.3	44.6	38.0	16.4	16.2	22.0	18.8
NIIT Technologies (Coforge)	SELL	4,978	4,743	3,422	(31.3)	29-Jul-21	29,199	108.9	134.2	44.8	23.2	45.7	37.1	24.1	24.4	26.8	21.9
Persistent Systems	SELL	3,216	3,039	2,552	(20.6)	26-Jul-21	25,443	79.3	100.1	34.4	26.2	40.6	32.1	20.2	21.8	27.6	21.1
Qess Corp Ltd	SELL	824	877	797	(3.3)	09-Aug-21	11,950	20.7	34.7	430.8	67.6	39.8	23.8	12.5	18.7	18.3	12.7

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	ADD	172	175	195	13.7	17-Aug-21	4,570	12.0	16.1	62.2	34.2	14.3	10.7	9.8	12.2	6.7	4.5
APL Apollo Tubes Ltd	BUY	1,622	1,752	2,060	27.0	09-Aug-21	20,270	44.0	57.0	51.7	29.5	36.9	28.4	28.1	28.1	21.6	17.0
Oil & Gas																	
Chennai Petroleum Corp	REDUCE	105	123	120	14.4	26-Jul-21	1,563	13.7	24.0	-20.8	75.2	7.7	4.4	12.0	18.3	9.0	7.6
Gujarat Gas	ADD	726	772	818	12.7	06-Aug-21	49,921	26.4	30.3	41.9	14.8	27.5	23.9	33.1	28.7	17.7	15.4
MRPL	SELL	45	45	41	(9.1)	02-Aug-21	7,902	1.0	6.8	-131.3	580.0	45.1	6.6	4.0	23.9	16.9	9.3
Paints																	
Akzo Nobel India Ltd	BUY	2,226	2,216	2,565	15.2	16-Aug-21	10,394	60.8	67.5	38.5	11.0	36.6	33.0	16.5	16.7	20.7	18.2
Pharmaceuticals																	
Suven Pharmaceuticals	REDUCE	561	561	550	(2.0)	17-Aug-21	14,249	16.9	21.1	19.0	24.9	33.2	26.6	27.6	26.5	26.0	20.3
Transportation																	
Aegis Logistics Ltd	ADD	272	360	405	48.7	01-Jun-21	9,100	11.1	13.4	9.9	20.7	24.5	20.3	22.3	22.5	15.9	13.0
Allcargo Global Logistics	ADD	220	223	245	11.4	17-Aug-21	5,411	12.2	15.4	52.5	26.2	18.0	14.3	12.0	13.6	8.3	7.0
VRL Logistics Ltd	BUY	333	304	355	6.7	10-Aug-21	3,035	5.8	11.8	16.0	103.4	57.4	28.2	7.6	14.7	10.8	7.9
Others																	
Central Depository Services	SELL	1,215	1,333	920	(44.0)	05-Aug-21	12,758	22.9	26.2	19.3	14.4	53.1	46.4	23.4	22.7	47.1	40.5
EPL Ltd	BUY	227	241	280	23.3	30-Jul-21	7,133	10.1	11.5	32.9	13.9	22.5	19.8	16.2	16.2	9.8	8.5
JK Paper Ltd	REDUCE	257	281	295	14.9	10-Aug-21	4,572	24.4	41.9	71.8	71.7	10.5	6.1	14.5	20.4	7.9	5.1
Radico Khaitan Ltd	ADD	904	880	950	5.1	30-Jul-21	12,017	24.1	29.6	18.7	22.8	37.5	30.5	16.9	17.8	24.7	20.4
VIP Industries Ltd	REDUCE	473	386	390	(17.6)	12-Aug-21	6,721	2.0	10.8	-128.6	440.0	236.7	43.8	4.2	20.1	55.2	21.4
Welspun Corp Ltd	REDUCE	115	139	145	26.3	02-Aug-21	3,044	12.1	14.5	-48.9	19.8	9.5	7.9	7.9	8.9	3.9	2.5

Source: Kotak Securities - Private Client Group

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