

Stock Recommendations

AUGUST 18, 2020

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Name of the Company	Latest Reco [^]	Price as on 18-Aug (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	
Building Material																		
Century Plyboards (India) Ltd	ADD	134	132	142	5.8	17-Aug-20	2,983	4.5	8.9	-40.0	97.8	29.8	14.8	9.0	15.9	14.3	9.3	
Finolex Industries	BUY	450	453	536	19.2	11-Aug-20	5,576	21.8	28.2	-16.5	29.4	20.6	16.1	13.5	16.0	12.1	9.5	
Greenply Industries Ltd	BUY	88	86	107	21.1	18-Aug-20	1,066	4.0	7.1	-49.4	77.5	22.1	12.1	12.2	18.9	11.0	7.1	
Kajaria Ceramics Ltd	ADD	424	414	440	3.8	12-Aug-20	6,736	9.2	15.2	-42.9	65.2	46.1	27.2	8.3	12.5	22.0	14.6	
Supreme Industries Ltd	REDUCE	1,247	1,173	1,206	(3.3)	28-Jul-20	15,833	31.8	40.2	-13.6	26.4	39.2	29.2	18.0	20.2	21.1	17.1	
Capital Goods & Engineering																		
AIA Engineering	REDUCE	1,671	1,602	1,649	(1.3)	12-Aug-20	15,756	58.9	71.7	-5.9	21.7	28.4	22.3	13.4	14.3	22.7	17.7	
Engineers India Ltd	BUY	69	68	86	25.4	17-Aug-20	4,335	7.0	7.6	2.9	8.6	9.8	8.9	18.6	19.1	2.1	1.7	
Praj Industries Ltd	BUY	69	67	79	14.7	17-Aug-20	1,261	2.9	4.6	-19.4	58.6	23.8	14.6	7.1	11.0	16.3	8.7	
Chemicals																		
Balaji Amines Ltd	REDUCE	802	672	655	(18.4)	14-Aug-20	2,568	43.5	54.7	34.7	25.7	18.4	12.3	18.0	18.6	12.0	9.3	
GHCL Ltd	SELL	158	152	140	(11.4)	27-Jul-20	1,529	22.1	30.2	-47.0	36.7	7.1	5.0	9.0	11.1	4.8	3.8	
Construction																		
KNR Construction	BUY	240	205	247	2.9	16-Jul-20	3,374	12.2	21.3	-23.8	74.6	19.7	9.6	10.1	15.4	6.3	4.2	
NCC Ltd	ADD	33	32	34	1.9	01-Jun-20	2,003	2.2	4.2	-65.1	90.9	15.2	7.6	2.6	4.8	2.7	2.4	
NBCC (India) Ltd	REDUCE	27	27	26	(5.3)	09-Jul-20	4,941	1.3	2.2	225.0	69.2	21.1	12.3	15.0	21.6	27.9	5.8	
PNC Infratech Ltd	BUY	147	139	185	26.2	29-Jun-20	3,760	12.2	18.7	-11.6	53.3	12.0	7.4	11.6	15.5	3.8	2.4	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	1,834	1,713	1,762	(3.9)	11-Aug-20	5,760	28.4	76.6	-7.2	169.7	64.6	22.4	7.6	18.0	25.2	13.6	
Bajaj Electricals Ltd	ADD	484	437	461	(4.7)	21-Aug-20	4,931	3.1	20.7	-487.5	567.7	156.1	21.1	2.7	15.8	30.9	13.1	
Blue Star Ltd	REDUCE	556	498	473	(14.9)	10-Aug-20	5,300	3.4	18.4	-68.2	441.2	163.6	27.1	3.8	18.8	46.1	16.6	
Information Technology																		
KPIT Technologies	ADD	79	68	74	(6.2)	05-Aug-20	1,557	4.5	6.2	-18.2	37.8	17.5	11.0	11.1	13.8	3.3	2.6	
NIIT Technologies	SELL	2,015	1,767	1,544	(23.4)	29-Jul-20	11,818	75.1	93.6	-3.7	24.6	26.8	18.9	19.4	21.1	13.9	11.2	
Persistent Systems	SELL	1,001	859	726	(27.5)	28-Jul-20	7,920	45.5	53.8	2.2	18.2	22.0	16.0	13.8	14.7	11.2	9.2	
Qess Corp Ltd	SELL	374	343	290	(22.5)	30-Jul-20	5,429	10.9	24.2	-136.2	122.0	34.3	14.2	6.8	13.4	9.8	6.4	

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	157	149	130	(17.4)	08-Jul-20	4,190	8.1	10.7	-22.9	32.1	19.4	13.9	6.8	8.3	10.8	7.8
Oil & Gas																	
Chennai Petroleum Corp	ADD	79	87	96	21.3	28-Jul-20	1,179	(42.8)	19.3	-69.0	-145.1	(1.8)	4.5	NM	34.8	45.7	8.4
Gujarat Gas	ADD	306	308	342	11.9	06-Aug-20	21,018	12.0	17.1	-31.0	42.5	25.5	18.0	22.1	25.4	14.4	10.6
MRPL	ADD	33	35	39	18.4	06-Aug-20	5,773	(6.1)	9.2	-68.1	-250.8	(5.4)	3.8	(16.8)	24.4	19.9	4.7
Paints																	
Akzo Nobel India Ltd	REDUCE	2,050	2,006	1,960	(4.4)	14-Aug-20	9,574	28.2	54.5	-46.9	93.3	72.7	36.8	9.1	16.1	37.4	21.5
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	652	475	652	(0.0)	26-Jun-20	8,284	28.0	34.3	12.0	22.5	23.3	13.8	29.7	26.7	18.2	14.4
Transportation																	
Aegis Logistics Ltd	BUY	192	190	225	17.2	03-Aug-20	6,409	8.2	11.8	-25.5	43.9	23.4	16.1	17.5	21.8	14.6	10.7
Allcargo Global Logistics	BUY	105	93	110	4.9	07-Jul-20	2,579	5.9	10.0	-24.4	69.5	17.8	9.3	5.6	9.0	5.1	4.2
VRL Logistics Ltd	BUY	151	151	190	26.0	18-Aug-20	1,376	4.2	10.6	-58.0	152.4	35.9	14.2	4.9	11.6	5.4	3.7
Others																	
Central Depository Services	SELL	364	360	325	(10.7)	29-Jul-20	3,823	14.6	13.9	43.1	-4.8	24.9	25.9	18.5	15.9	21.5	17.9
Essel Propack Ltd	ADD	280	205	216	(22.8)	31-Jul-20	8,786	7.2	9.3	9.1	29.2	38.9	22.0	12.4	15.0	14.5	12.9
JK Paper Ltd	REDUCE	99	94	98	(0.9)	04-Aug-20	1,760	9.9	18.0	-62.9	81.8	10.0	5.2	7.0	11.9	6.5	4.5
Mahindra Holidays & Resorts	BUY	171	158	208	21.7	03-Aug-20	2,272	3.9	6.0	-43.5	53.8	43.8	26.3	25.5	29.8	16.3	11.4
Radico Khaitan Ltd	REDUCE	391	394	401	2.6	27-Jul-20	5,200	16.6	21.1	-2.4	27.1	23.6	18.7	13.7	15.3	14.2	11.6
VIP Industries Ltd	ADD	269	262	280	4.2	07-Aug-20	3,816	9.5	11.2	-15.9	17.9	28.3	23.4	15.6	16.5	12.7	10.8
Welspun Corp Ltd	ADD	115	83	90	(21.5)	29-Jul-20	3,037	10.3	11.3	-57.8	9.7	11.1	7.3	7.8	8.1	4.1	2.9

Source: Kotak Securities - Private Client Group

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FUNDAMENTAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

<p>Rusmik Oza Head of Research rusmik.oz@kotak.com +91 22 6218 6441</p>	<p>Arun Agarwal Auto & Auto Ancillary arun.agarwal@kotak.com +91 22 6218 6443</p>	<p>Amit Agarwal, CFA Transportation, Paints, FMCG agarwal.amit@kotak.com +91 22 6218 6439</p>	<p>Priyesh Babariya Research Associate priyesh.babariya@kotak.com +91 22 6218 6433</p>
<p>Sanjeev Zarbade Cap. Goods & Cons. Durables sanjeev.zarbade@kotak.com +91 22 6218 6424</p>	<p>Jatin Damania Metals & Mining, Midcap jatin.damania@kotak.com +91 22 6218 6440</p>	<p>Purvi Shah Pharmaceuticals purvi.shah@kotak.com +91 22 6218 6432</p>	<p>K. Kathirvelu Support Executive k.kathirvelu@kotak.com +91 22 6218 6427</p>
<p>Sumit Pokharna Oil and Gas, Information Tech sumit.pokharna@kotak.com +91 22 6218 6438</p>	<p>Pankaj Kumar Midcap pankajr.kumar@kotak.com +91 22 6218 6434</p>	<p>Krishna Nain M&A, Corporate actions krishna.nain@kotak.com +91 22 6218 7907</p>	

TECHNICAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

<p>Shrikant Chouhan shrikant.chouhan@kotak.com +91 22 6218 5408</p>	<p>Amol Athawale amol.athawale@kotak.com +91 20 6620 3350</p>	<p>Siddhesh Jain Research Associate siddhesh.jain@kotak.com +91 22 62185498</p>
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DERIVATIVES RESEARCH TEAM (PRIVATE CLIENT GROUP)

<p>Sahaj Agrawal sahaj.agrawal@kotak.com +91 79 6607 2231</p>	<p>Malay Gandhi malay.gandhi@kotak.com +91 22 6218 6420</p>	<p>Prashanth Lalu prashanth.lalu@kotak.com +91 22 6218 5497</p>	<p>Prasenjit Biswas, CMT, CFTe prasenjit.biswas@kotak.com +91 33 6615 6273</p>
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