

Stock Recommendations



JULY 18, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		as on 18 Jul (Rs)	on latest Report (Rs)	Price target [^] (Rs)	(Down-side) (%)	Report Date		FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	541	538	670	23.9	18-May-22	12,011	18.6	20.9	31.9%	12.4%	29.1	25.9	23.7	21.6	18.9	16.3
Finolex Industries	ADD	406	150	165	(59.4)	20-May-22	25,205	9.3	10.3	-45.3%	10.8%	43.7	39.4	14.3	14.6	29.0	26.3
Greenply Industries Ltd	BUY	184	182	242	31.7	17-May-22	2,218	9.0	11.5	16.9%	27.8%	20.4	16.0	18.7	19.9	14.8	9.7
Kajaria Ceramics Ltd	BUY	1,000	943	1,225	22.5	18-May-22	15,900	28.9	35.0	21.9%	21.1%	34.6	28.6	20.6	22.2	21.4	17.8
Supreme Industries Ltd	BUY	1,871	1,947	2,350	25.6	02-May-22	23,760	70.6	78.5	-7.3%	11.2%	26.5	23.8	21.7	21.0	17.4	15.4
Capital Goods & Engineering																	
AIA Engineering	ADD	2,362	2,071	2,225	(5.8)	30-May-22	22,278	77.9	88.2	18.6%	13.2%	30.3	26.8	13.6	13.5	24.3	20.8
Praj Industries Ltd	BUY	384	329	430	11.9	30-May-22	7,031	10.8	15.4	31.7%	42.6%	35.6	24.9	20.6	25.7	22.7	16.0
Chemicals																	
Balaji Amines Ltd	BUY	3,031	3,055	4,335	43.0	13-May-22	9,698	158.5	180.6	24.3%	13.9%	19.1	16.9	29.4	25.2	12.7	11.1
GHCL Ltd	ADD	646	644	690	6.9	05-May-22	6,135	77.8	78.2	24.1%	0.5%	8.3	8.2	21.2	18.1	5.5	5.1
Sumitomo Chemicals India Ltd	ADD	483	464	500	3.6	01-Jun-22	24,130	10.3	12.8	21.2%	24.3%	46.9	36.3	23.8	23.8	32.7	26.3
Construction																	
KNR Construction	ADD	252	255	280	10.9	02-Jun-22	7,094	14.7	18.5	8.1%	25.9%	17.2	13.6	17.0	17.9	8.6	6.5
NCC Ltd	BUY	57	62	90	58.2	12-May-22	3,418	6.6	8.5	-17.5%	28.8%	8.6	6.7	6.7	8.2	2.6	2.2
NBCC (India) Ltd	SELL	32	34	30	(7.1)	03-Jun-22	5,814	1.6	1.8	60.0%	12.5%	20.2	17.9	15.1	16.5	17.3	13.0
PNC Infratech Ltd	BUY	255	248	320	25.7	31-May-22	6,530	21.4	25.6	13.8%	19.6%	11.9	9.9	15.2	15.6	4.8	3.7
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,441	3,379	3,244	32.9	16-May-22	8,298	62.8	95.4	93.8%	51.9%	38.9	25.6	11.5	15.4	19.8	14.4
Bajaj Electricals Ltd	ADD	1,151	958	1,093	(5.0)	19-May-22	13,237	25.0	34.2	103.3%	36.8%	46.0	33.7	15.5	18.2	31.6	23.0
Blue Star Ltd	REDUCE	1,006	1,072	1,121	11.4	09-May-22	9,587	28.1	37.5	61.5%	33.5%	35.8	26.8	24.5	27.3	19.9	15.9
Information Technology																	
IndiaMART InterMESH	BUY	4,073	4,915	6,000	47.3	02-May-22	12,218	105.0	133.3	7.8%	27.0%	38.8	30.6	16.2	18.1	25.9	18.6
KPIT Technologies	SELL	503	587	437	(13.2)	28-Apr-22	13,592	12.7	15.6	24.5%	22.8%	39.6	32.3	23.8	24.5	23.3	18.6
NIIT Technologies (Coforge)	ADD	3,442	3,654	4,126	19.9	13-May-22	20,187	143.9	171.9	32.5%	19.5%	23.9	20.0	29.0	28.5	34.9	16.8
Persistent Systems	SELL	3,253	4,309	4,170	28.2	29-Apr-22	25,736	110.7	134.5	22.6%	21.5%	29.4	24.2	23.1	23.8	19.5	15.7
Qess Corp Ltd	BUY	600	668	770	28.3	30-May-22	8,700	34.8	45.3	113.5%	30.2%	17.2	13.2	20.0	22.8	9.5	7.5

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	147	161	190	29.3	31-May-22	3,915	16.4	18.3	13.1%	11.6%	9.0	8.0	14.9	14.8	5.0	4.2
APL Apollo Tubes Ltd	BUY	882	871	1,025	16.2	16-May-22	22,046	28.4	36.6	26.8%	28.9%	31.1	24.1	27.2	27.2	18.8	13.1
Oil & Gas																	
Chennai Petroleum Corp	SELL	262	255	176	(32.8)	29-Apr-22	3,902	71.2	35.3	-21.6%	-50.4%	3.7	7.4	30.2	12.3	5.1	6.8
Gujarat Gas	ADD	456	501	541	18.7	11-May-22	31,352	18.7	24.6	0.0%	31.6%	24.4	18.5	20.5	22.2	14.9	11.6
MRPL	SELL	71	67	56	(21.6)	13-May-22	12,518	10.9	9.4	-35.5%	-13.8%	6.6	7.6	23.5	16.5	7.3	7.4
Paints																	
Akzo Nobel India Ltd	BUY	1,942	1,887	2,670	37.5	14-Feb-22	9,071	67.2	76.3	16.1%	13.5%	28.9	25.5	19.7	20.8	17.2	14.9
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	460	534	630	37.0	11-May-22	11,683	20.6	26.2	15.7%	27.2%	22.3	17.6	26.2	25.5	16.7	13.2
Transportation																	
Aegis Logistics Ltd	BUY	208	216	300	44.5	01-Jun-22	6,934	13.5	15.1	29.8%	11.9%	15.4	13.7	19.2	18.6	4.4	3.6
Allcargo Global Logistics	BUY	288	316	430	49.2	31-May-22	7,091	39.3	43.0	6.8%	9.4%	7.3	6.7	23.1	20.9	3.8	3.0
Blue Dart Express	BUY	8,280	6,835	8,260	(0.2)	09-May-22	19,706	163.3	183.6	5.5%	12.4%	50.7	45.1	38.6	34.4	16.9	14.9
VRL Logistics Ltd	BUY	683	602	730	6.9	31-May-22	6,226	21.2	27.0	16.5%	27.4%	32.2	25.3	22.7	25.5	12.9	10.6
Others																	
Bata India Ltd	BUY	1,810	1,799	2,200	21.5	30-May-22	23,354	30.2	40.0	277.5%	32.5%	59.9	45.3	25.5	27.8	30.2	24.4
Central Depository Services	REDUCE	1,111	1,096	1,126	1.4	30-May-22	11,666	30.3	32.7	1.7%	7.9%	36.7	34.0	24.3	22.1	28.3	25.7
EPL Ltd	REDUCE	178	155	160	(10.3)	12-May-22	5,620	7.2	8.7	5.9%	20.8%	24.8	20.5	11.3	12.4	9.0	7.7
JK Paper Ltd	ADD	320	351	400	25.2	23-May-22	5,687	60.6	71.4	89.4%	17.8%	5.3	4.5	26.4	24.1	4.4	3.5
Radico Khaitan Ltd	REDUCE	934	795	780	(16.5)	02-Jun-22	12,422	22.4	25.6	18.5%	14.3%	41.7	36.5	14.2	14.4	26.7	22.2
VIP Industries Ltd	SELL	640	598	545	(14.8)	18-May-22	9,084	9.9	13.6	106.3%	37.4%	64.6	47.0	21.6	25.1	33.5	25.7
Welspun Corp Ltd	SELL	214	173	120	(44.0)	14-Feb-22	5,678	9.2	-	-22.7%	-	23.3	-	5.9	-	8.7	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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