

Stock Recommendations



JUNE 18, 2021

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Name of the Company	Latest Reco [^]	Price as on 18-Jun (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	413	419	445	7.6	14-Jun-21	9,186	11.8	15.9	29.7	34.7	35.0	26.0	19.0	21.1	21.7	16.9
Finolex Industries	ADD	170	129	146	(13.9)	03-Feb-21	10,517	8.2	8.4	-25.5	2.4	20.7	20.2	19.1	16.9	12.8	12.4
Greenply Industries Ltd	ADD	208	216	244	17.5	16-Jun-21	2,505	7.5	11.1	50.0	48.0	27.7	18.7	19.1	23.1	16.3	11.1
Kajaria Ceramics Ltd	ADD	965	1,016	1,089	12.8	15-Jun-21	15,339	23.9	30.3	23.2	26.8	40.4	31.8	19.2	21.5	24.6	19.6
Supreme Industries Ltd	ADD	2,191	2,109	2,240	2.2	04-May-21	27,830	65.3	70.1	-15.2	7.4	33.6	31.3	24.1	22.1	21.7	19.5
Capital Goods & Engineering																	
AIA Engineering	ADD	1,995	1,900	2,125	6.5	27-May-21	18,809	80.5	89.1	34.2	10.7	24.8	22.4	15.5	14.9	18.9	16.3
Engineers India Ltd	ADD	81	84	95	17.2	15-Jun-21	5,122	7.9	8.6	6.8	8.9	10.3	9.4	25.2	26.0	4.3	3.2
Praj Industries Ltd	BUY	357	267	315	(11.7)	10-May-21	6,529	9.5	12.5	115.9	31.6	37.6	28.5	20.6	24.2	24.9	18.9
Chemicals																	
Balaji Amines Ltd	BUY	2,576	2,778	3,150	22.3	27-May-21	8,243	95.6	111.8	35.0	16.9	26.9	23.0	26.4	23.7	17.9	15.3
GHCL Ltd	ADD	290	234	260	(10.4)	30-Apr-21	2,810	40.6	54.8	18.4	35.0	7.2	5.3	13.7	15.9	4.7	3.9
Construction																	
KNR Construction	ADD	223	227	245	9.9	24-May-21	6,263	9.5	15.2	9.2	60.0	23.5	14.7	13.4	18.3	10.0	6.6
NCC Ltd	BUY	84	83	105	25.2	31-May-21	5,037	6.0	9.0	39.5	50.0	14.0	9.3	6.6	9.3	4.2	2.9
NBCC (India) Ltd	ADD	54	32	35	(35.6)	17-Feb-21	9,783	1.8	2.3	50.0	27.8	30.2	23.6	18.4	20.3	26.2	18.5
PNC Infratech Ltd	BUY	248	245	290	16.9	8 Fen 21	6,362	19.2	24.7	33.3	28.6	12.9	10.0	15.6	17.1	5.3	3.9
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,741	2,930	2,985	8.9	25-May-21	8,605	74.2	99.4	206.6	34.0	36.9	27.6	14.5	16.8	19.8	15.3
Bajaj Electricals Ltd	SELL	997	1,131	1,065	6.8	26-May-21	10,159	30.3	40.7	148.4	34.3	32.9	24.5	20.0	22.3	19.3	14.7
Blue Star Ltd	ADD	819	843	805	(1.7)	10-May-21	7,801	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	22.9	16.9
Information Technology																	
KPIT Technologies	ADD	237	196	208	(12.1)	30-Apr-21	6,386	6.8	8.7	30.8	27.9	34.8	27.2	14.5	16.5	14.9	12.6
NIIT Technologies (Coforge)	SELL	3,992	3,396	3,115	(22.0)	07-May-21	23,413	109.7	127.1	45.9	15.9	36.4	31.4	24.2	23.0	20.7	17.3
Persistent Systems	ADD	2,534	2,038	2,143	(15.4)	03-May-21	20,047	74.1	91.2	25.6	23.1	34.2	27.8	19.0	20.4	21.3	17.1
Qess Corp Ltd	SELL	870	700	595	(31.6)	07-Jun-21	12,608	22.2	33.1	469.2	49.1	39.2	26.3	13.3	17.7	17.6	13.3

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	185	190	210	13.8	08-Jun-21	4,918	15.0	17.8	102.7	18.7	12.3	10.4	11.9	13.0	6.0	4.5
Oil & Gas																	
Chennai Petroleum Corp	ADD	131	112	120	(8.4)	30-Apr-21	1,951	15.3	24.0	-11.6	56.9	8.6	5.5	13.3	18.0	8.5	7.4
Gujarat Gas	ADD	658	540	570	(13.4)	02-Jun-21	45,264	22.9	27.1	23.1	18.3	28.7	24.3	29.4	27.0	18.2	15.4
MRPL	SELL	52	53	41	(20.6)	19-May-21	9,049	4.4	6.8	-237.5	54.5	11.7	7.6	6.1	7.7	11.2	8.6
Paints																	
Akzo Nobel India Ltd	ADD	2,239	2,255	2,520	12.5	26-May-21	10,457	59.5	66.2	35.5	11.3	37.6	33.8	16.2	16.5	21.3	18.7
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	482	471	510	5.8	10-Jun-21	12,239	16.9	21.1	19.0	24.9	28.5	22.8	27.6	26.5	22.2	17.3
Transportation																	
Aegis Logistics Ltd	ADD	358	360	405	13.1	01-Jun-21	11,957	11.1	13.4	9.9	20.7	32.3	26.7	22.3	22.5	21.0	17.2
Allcargo Global Logistics	REDUCE	141	128	130	(8.0)	16-Feb-21	3,475	9.5	11.8	53.2	24.2	14.9	12.0	9.2	10.6	5.6	4.8
VRL Logistics Ltd	BUY	275	280	355	28.9	16-Jun-21	2,511	5.8	11.8	16.0	103.4	47.5	23.3	7.6	14.7	8.9	6.5
Others																	
Central Depository Services	SELL	992	790	750	(24.4)	06-May-21	10,417	21.5	23.5	12.0	9.3	46.1	42.2	22.3	21.2	40.2	36.0
EPL Ltd	BUY	278	246	280	0.8	24-May-21	8,726	10.1	11.5	32.9	13.9	27.5	24.2	16.2	16.2	12.0	10.5
JK Paper Ltd	REDUCE	168	143	148	(11.8)	18-Feb-21	2,988	18.7	21.2	88.9	13.4	9.0	7.9	11.8	12.1	6.4	5.8
Radico Khaitan Ltd	ADD	788	628	690	(12.5)	03-Jun-21	10,485	23.3	27.8	14.8	19.3	33.8	28.4	16.4	16.8	22.1	18.8
VIP Industries Ltd	SELL	392	366	325	(17.0)	26-May-21	5,563	1.5	9.2	-121.4	513.3	261.2	42.6	3.2	17.5	49.3	19.6
Welspun Corp Ltd	REDUCE	145	123	120	(17.0)	29-Jan-21	3,832	12.9	-	-34.5	-	11.2	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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