

Stock Recommendations

JUNE 18, 2020

Stock Recommendations

Name of the Company	Latest Reco^	Price as on	Price as on latest	Latest Price	Upside/ (Down-side)	Latest Report	Mkt Cap (Rs mn)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		18-Jun (Rs)	Report (Rs)	target^ (Rs)	(%)	Date		FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Building Material																	
Century Plyboards (India) Ltd	ADD	111	169	184	66.1	05-Feb-20	24,606	9.3	10.2	13.4	9.7	11.9	16.6	17.1	16.3	7.6	6.7
Finolex Industries	BUY	455	424	514	12.9	16-Apr-20	56,432	29.1	33.2	-3.0	14.1	15.6	12.8	12.6	13.1	7.8	6.5
Greenply Industries Ltd	BUY	86	85	124	44.1	09-Apr-20	10,385	6.6	8.3	-1.5	25.8	13.0	10.2	17.9	19.0	7.1	5.7
Kajaria Ceramics Ltd	ADD	354	545	587	65.7	12-Feb-20	56,300	17.4	20.2	4.8	16.1	20.4	27.0	15.0	15.4	11.0	9.4
Supreme Industries Ltd	ADD	1,134	979	1,110	(2.1)	26-May-20	1,43,955	31.3	39.6	-14.9	26.5	36.2	24.7	17.7	20.0	19.4	15.8
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,642	1,778	1,700	3.5	01-Feb-20	1,54,831	66.1	68.5	24.2	3.6	24.8	26.0	14.1	13.0	18.2	16.9
Engineers India Ltd	BUY	68	58	82	20.6	26-Mar-20	42,969	7.9	8.3	14.5	5.1	8.6	7.0	20.3	19.6	2.3	1.7
Praj Industries Ltd	ADD	65	54	58	(10.5)	28-May-20	11,858	2.6	3.6	-27.8	38.5	24.9	15.0	6.6	9.1	14.5	10.6
Chemicals																	
Balaji Amines Ltd	BUY	431	215	285	(33.9)	24-Mar-20	13,790	24.2	31.9	-26.4	31.8	17.8	6.7	10.8	12.5	11.1	8.6
GHCL Ltd	ADD	141	99	110	(22.1)	22-May-20	13,668	22.1	30.2	-47.0	36.7	6.4	3.3	9.2	11.3	4.6	3.6
Construction																	
KNR Construction	BUY	220	197	247	12.5	15-Jun-20	30,861	12.2	21.3	-23.8	74.6	18.0	9.2	10.1	15.4	5.6	3.7
NCC Ltd	BUY	29	23	32	9.0	01-Jun-20	17,631	2.1	3.9	-66.7	85.7	14.0	5.9	2.5	4.5	2.4	2.1
NBCC (India) Ltd	ADD	24	19	21	(13.2)	08-May-20	43,560	1.1	1.9	-8.3	72.7	22.0	10.0	11.4	17.7	25.8	7.9
PNC Infratech Ltd	BUY	135	123	175	29.6	23-Apr-20	34,628	14.9	18.1	10.4	21.5	9.1	6.8	14.0	14.8	3.4	2.5
Consumer Durables																	
Amber Enterprises Ltd	ADD	1,470	1,324	1,460	(0.7)	02-Jun-20	46,158	48.1	73.0	-5.1	51.8	30.6	18.1	12.6	16.7	16.1	11.2
Bajaj Electricals Ltd	ADD	406	267	285	(29.7)	07-Apr-20	41,331	3.7	18.1	3600.0	389.2	109.6	14.8	3.0	13.3	22.9	11.6
Blue Star Ltd	REDUCE	501	475	456	(9.0)	14-May-20	47,774	10.3	16.2	-20.8	57.3	48.7	29.3	11.8	18.1	24.2	16.8
Information Technology																	
KPIT Technologies	BUY	63	47	60	(5.4)	29-May-20	12,531	5.2	6.0	-5.5	15.4	12.2	7.8	12.6	13.2	3.0	2.3
NIIT Technologies	REDUCE	1,372	1,188	1,140	(16.9)	06-May-20	80,468	75.1	84.4	-0.7	12.4	18.3	14.1	18.4	18.4	9.4	8.3
Persistent Systems	ADD	582	503	536	(7.9)	07-May-20	46,031	42.1	46.6	-5.4	10.7	13.8	10.8	12.4	12.1	6.1	5.0
Qess Corp Ltd	BUY	302	212	264	(12.6)	29-May-20	43,783	15.6	24.0	-151.8	53.8	19.4	8.8	9.6	13.1	6.9	5.2

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Name of the Company	Latest Reco [^]	Price as on 18-Jun (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs mn)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	ADD	159	134	145	(8.5)	05-May-20	42,238	10.3	12.6	-19.5	22.3	15.4	10.6	8.1	9.4	7.9	5.8
Oil & Gas																	
Chennai Petroleum Corp	BUY	68	51	59	(13.4)	22-May-20	10,147	(56.0)	11.9	-59.4	-121.3	(1.2)	4.3	NM	30.8	180.8	9.9
Gujarat Gas	ADD	293	286	303	3.3	08-Jun-20	2,01,859	10.3	16.0	-40.8	55.3	28.5	17.9	19.3	24.5	15.4	10.9
MRPL	BUY	33	33	40	22.9	11-Jun-20	57,028	(15.6)	9.5	-18.3	-160.9	(2.1)	3.5	(49.9)	33.5	(89.9)	4.7
Paints																	
Akzo Nobel India Ltd	ADD	1,833	2,035	2,160	17.9	27-Mar-20	85,578	54.6	61.8	6.4	13.2	33.6	32.9	17.5	17.9	19.7	17.0
Transportation																	
Aegis Logistics Ltd	BUY	179	144	205	14.5	08-Apr-20	59,803	10.5	12.8	7.1	21.9	17.1	11.3	24.3	24.6	11.2	9.0
Allcargo Global Logistics	BUY	81	72	100	24.0	29-Apr-20	19,840	8.9	11.2	-3.3	25.8	9.1	6.4	8.6	10.2	3.5	3.2
VRL Logistics Ltd	BUY	154	169	240	55.8	21-Apr-20	14,049	11.3	13.1	-7.4	15.9	13.6	12.9	12.8	14.1	4.2	3.5
Others																	
Central Depository Services	REDUCE	266	262	255	(4.2)	10-Jun-20	27,962	11.2	11.7	9.8	4.5	23.8	22.4	14.8	14.4	18.8	17.2
Essel Propack Ltd	ADD	179	171	180	0.6	26-May-20	56,206	6.9	8.9	4.5	29.0	25.9	19.2	12.8	14.6	10.0	8.6
JK Paper Ltd	BUY	101	93	110	9.1	15-May-20	17,951	16.5	22.0	-38.2	33.3	6.1	4.2	11.3	13.7	5.0	4.2
Mahindra Holidays & Resorts	BUY	161	148	208	29.1	12-May-20	21,426	3.9	6.0	-43.5	53.8	41.3	24.7	25.5	29.8	15.3	10.7
Radico Khaitan Ltd	ADD	369	330	358	(3.1)	01-Jun-20	49,130	14.6	19.9	-14.1	36.3	25.3	16.6	12.1	14.6	15.1	11.8
VIP Industries Ltd	BUY	249	216	295	18.6	27-May-20	35,323	11.3	12.2	0.0	8.0	22.0	17.7	18.7	18.2	10.4	9.4
Welspun Corp Ltd	REDUCE	83	82	85	3.0	18-Jun-20	21,863	5.0	7.9	-79.5	58.0	16.5	10.4	4.0	6.0	4.4	2.4

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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