

Stock Recommendations



MAY 18, 2021

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Name of the Company	Latest Reco [^]	Price as on 18-May (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	365	291	321	(12.0)	11-Feb-21	8,105	12.7	14.6	44.3	15.0	28.7	25.0	20.2	19.4	17.9	15.5
Finolex Industries	ADD	152	129	146	(3.9)	03-Feb-21	9,422	8.2	8.4	-25.5	2.4	18.5	18.1	19.1	16.9	11.3	10.9
Greenply Industries Ltd	BUY	210	137	160	(23.7)	12-Feb-21	2,531	8.5	10.7	77.1	25.9	24.7	19.6	21.7	22.1	14.6	11.7
Kajaria Ceramics Ltd	ADD	902	795	853	(5.5)	22-Jan-21	14,344	22.8	26.7	26.0	17.1	39.6	33.8	18.7	19.4	23.4	20.1
Supreme Industries Ltd	ADD	2,266	2,109	2,240	(1.1)	04-May-21	28,779	65.3	70.1	-15.2	7.4	34.7	32.3	24.1	22.1	22.4	20.2
Capital Goods & Engineering																	
AIA Engineering	ADD	1,930	1,963	2,135	10.6	11-Feb-21	18,201	81.0	89.0	27.8	9.9	23.8	21.7	15.7	15.0	18.6	16.2
Engineers India Ltd	BUY	81	73	95	17.4	02-Feb-21	5,115	7.8	8.0	18.2	2.6	10.4	10.1	19.8	19.1	3.7	3.6
Praj Industries Ltd	BUY	365	267	315	(13.7)	10-May-21	6,677	9.5	12.5	115.9	31.6	38.4	29.2	20.6	24.2	25.5	19.3
Chemicals																	
Balaji Amines Ltd	BUY	2,628	1,443	1,680	(36.1)	10-Feb-21	8,410	95.6	111.8	35.0	16.9	27.5	23.5	26.4	23.7	18.3	15.6
GHCL Ltd	ADD	263	234	260	(1.1)	30-Apr-21	2,545	40.6	54.8	18.4	35.0	6.5	4.8	13.7	15.9	4.3	3.6
Construction																	
KNR Construction	ADD	216	222	240	11.1	15-Feb-21	6,070	13.4	16.9	44.1	26.1	16.1	12.8	18.8	19.6	7.7	5.8
NCC Ltd	ADD	80	90	100	24.5	12-Feb-21	4,824	6.8	9.6	65.9	41.2	11.8	8.4	7.5	9.7	4.4	3.4
NBCC (India) Ltd	ADD	49	32	35	(29.1)	17-Feb-21	8,892	1.8	2.3	50.0	27.8	27.4	21.5	18.4	20.3	22.6	15.7
PNC Infratech Ltd	BUY	237	245	290	22.2	8 Fen 21	6,085	19.2	24.7	33.3	28.6	12.4	9.6	15.6	17.1	5.0	3.7
Consumer Durables																	
Amber Enterprises Ltd	ADD	3,009	2,632	2,925	(2.8)	02-Feb-21	9,448	72.9	97.5	163.2	33.7	41.3	30.9	15.9	16.3	22.2	17.3
Bajaj Electricals Ltd	ADD	1,144	768	830	(27.4)	05-Feb-21	11,657	26.8	37.1	45.7	38.4	42.7	30.8	18.5	21.5	2.0	1.4
Blue Star Ltd	ADD	804	843	805	0.2	10-May-21	7,658	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	22.5	16.6
Information Technology																	
KPIT Technologies	ADD	239	196	208	(13.1)	30-Apr-21	6,461	6.8	8.7	30.8	27.9	35.2	27.5	14.5	16.5	15.1	12.8
NIIT Technologies (Coforge)	SELL	3,433	3,396	3,115	(9.3)	07-May-21	20,135	109.7	127.1	45.9	15.9	31.3	27.0	24.2	23.0	17.7	14.6
Persistent Systems	ADD	2,329	2,038	2,143	(8.0)	03-May-21	18,427	74.1	91.2	25.6	23.1	31.4	25.5	19.0	20.4	19.3	15.5
Qess Corp Ltd	SELL	634	550	482	(24.0)	29-Jan-21	9,197	22.8	32.1	100.0	40.8	27.8	19.8	12.6	15.3	12.1	9.2

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	178	140	145	(18.6)	17-Feb-21	4,745	9.9	10.4	67.8	5.1	18.0	17.1	8.2	8.4	9.9	8.9
Oil & Gas																	
Chennai Petroleum Corp	ADD	118	112	120	2.0	30-Apr-21	1,754	15.3	24.0	-11.6	56.9	7.7	4.9	13.3	18.0	8.3	7.3
Gujarat Gas	ADD	531	380	430	(19.1)	08-Feb-21	36,550	20.3	23.1	5.7	13.8	26.2	23.0	26.5	24.0	16.7	14.6
MRPL	ADD	53	34	36	(31.9)	03-Feb-21	9,268	4.6	6.0	-193.9	30.4	11.5	8.8	13.3	15.7	12.2	9.8
Paints																	
Akzo Nobel India Ltd	BUY	2,232	2,200	2,560	14.7	11-Feb-21	10,423	60.2	67.4	32.0	12.0	37.1	33.1	14.9	15.3	20.3	17.8
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	537	491	550	2.4	12-Feb-21	13,639	18.4	22.8	24.3	23.9	29.2	23.6	27.5	25.5	22.7	17.9
Transportation																	
Aegis Logistics Ltd	ADD	347	283	320	(7.9)	01-Feb-21	11,603	11.4	13.4	42.5	17.5	30.5	25.9	23.3	22.6	19.3	16.3
Allcargo Global Logistics	REDUCE	136	128	130	(4.7)	16-Feb-21	3,357	9.5	11.8	53.2	24.2	14.4	11.6	9.2	10.6	5.4	4.7
VRL Logistics Ltd	BUY	259	227	275	6.2	09-Feb-21	2,362	8.6	11.5	68.6	33.7	30.1	22.5	10.0	12.4	7.1	5.8
Others																	
Central Depository Services	SELL	871	790	750	(13.9)	06-May-21	9,146	21.5	23.5	12.0	9.3	40.5	37.1	22.3	21.2	34.7	31.1
EPL Ltd	BUY	242	219	265	9.6	05-Feb-21	7,593	9.5	10.8	20.3	13.7	25.5	22.4	15.2	15.1	10.8	9.4
JK Paper Ltd	REDUCE	148	143	148	(0.3)	18-Feb-21	2,642	18.7	21.2	88.9	13.4	7.9	7.0	11.8	12.1	5.9	5.4
Mahindra Holidays & Resorts	ADD	213	207	235	10.4	28-Jan-21	2,830	11.0	11.5	2.8	4.5	19.3	18.5	37.4	28.3	10.2	8.5
Radico Khaitan Ltd	ADD	547	489	560	2.5	01-Feb-21	7,268	22.7	26.7	19.5	17.6	24.1	20.5	16.1	16.4	15.5	13.2
VIP Industries Ltd	ADD	341	354	400	17.5	05-Feb-21	4,835	7.1	11.4	153.6	60.6	48.0	29.9	12.1	17.7	19.2	13.8
Welspun Corp Ltd	REDUCE	143	123	120	(15.8)	29-Jan-21	3,779	12.9	-	-34.5	-	11.1	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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