

Stock Recommendations



FEBRUARY 18, 2021

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Name of the Company	Latest Reco^	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		as on 18-Feb (Rs)	on latest Report (Rs)	Price target^ (Rs)	(Down-side) (%)	Report Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	316	291	321	1.6	11-Feb-21	7,021	12.7	14.6	44.3	15.0	24.9	21.6	20.2	19.4	15.5	13.4
Finolux Industries	ADD	664	643	730	9.9	03-Feb-21	8,234	41.2	41.9	-25.1	1.7	16.1	15.8	19.1	16.9	9.8	9.3
Greenply Industries Ltd	BUY	173	137	160	(7.5)	12-Feb-21	2,088	8.5	10.7	77.1	25.9	20.4	16.2	21.7	22.1	12.0	9.5
Kajaria Ceramics Ltd	ADD	966	795	853	(11.7)	22-Jan-21	15,355	22.8	26.7	26.0	17.1	42.4	36.2	18.7	19.4	25.1	21.6
Supreme Industries Ltd	ADD	1,948	1,732	1,860	(4.5)	27-Jan-21	24,739	54.3	60.1	0.4	10.7	35.9	32.4	23.8	22.2	22.0	19.1
Capital Goods & Engineering																	
AIA Engineering	ADD	1,924	1,963	2,135	11.0	11-Feb-21	18,143	81.0	89.0	27.8	9.9	23.8	21.6	15.7	15.0	18.5	16.1
Engineers India Ltd	BUY	75	73	95	27.3	02-Feb-21	4,714	7.8	8.0	18.2	2.6	9.6	9.3	19.8	19.1	2.7	2.6
Praj Industries Ltd	ADD	142	134	148	3.9	08-Feb-21	2,607	5.4	6.7	38.5	24.1	26.4	21.3	12.2	14.1	18.3	14.8
Chemicals																	
Balaji Amines Ltd	BUY	1,646	1,443	1,680	2.1	10-Feb-21	5,268	95.6	111.8	35.0	16.9	17.2	14.7	26.4	23.7	11.5	9.7
GHCL Ltd	REDUCE	217	210	215	(0.7)	29-Jan-21	2,096	33.0	46.3	3.8	40.3	6.6	4.7	11.5	14.1	4.4	3.5
Construction																	
KNR Construction	ADD	217	222	240	10.6	15-Feb-21	6,096	13.4	16.9	44.1	26.1	16.2	12.8	18.8	19.6	7.7	5.8
NCC Ltd	ADD	89	90	100	12.7	12-Feb-21	5,331	6.8	9.6	65.9	41.2	13.1	9.2	7.5	9.7	4.8	3.7
NBCC (India) Ltd	ADD	37	32	35	(4.9)	17-Feb-21	6,624	1.8	2.3	50.0	27.8	20.4	16.0	18.4	20.3	13.4	8.7
PNC Infratech Ltd	BUY	267	245	290	8.5	8 Feb 21	6,855	19.2	24.7	33.3	28.6	13.9	10.8	15.6	17.1	5.9	4.4
Consumer Durables																	
Amber Enterprises Ltd	ADD	3,204	2,632	2,925	(8.7)	02-Feb-21	10,060	72.9	97.5	163.2	33.7	43.9	32.9	15.9	16.3	23.6	18.5
Bajaj Electricals Ltd	ADD	1,003	768	830	(17.2)	05-Feb-21	10,218	26.8	37.1	45.7	38.4	37.4	27.0	18.5	21.5	1.7	1.2
Blue Star Ltd	ADD	850	740	790	(7.1)	01-Feb-21	8,101	19.3	27.2	96.9	40.9	44.0	31.3	18.5	22.3	25.1	18.2
Information Technology																	
KPIT Technologies	REDUCE	132	143	136	2.8	01-Feb-21	3,571	6.4	7.8	16.4	21.9	20.7	17.0	14.3	15.5	8.4	6.7
NIIT Technologies (Coforge)	SELL	2,607	2,422	2,275	(12.7)	29-Jan-21	15,289	100.7	113.8	35.0	13.0	25.9	22.9	22.7	20.6	14.0	12.0
Persistent Systems	SELL	1,691	1,524	1,390	(17.8)	01-Feb-21	13,377	67.6	77.2	17.2	14.2	25.0	21.9	17.8	17.7	15.3	13.1
Qess Corp Ltd	SELL	705	550	482	(31.6)	29-Jan-21	10,217	22.8	32.1	100.0	40.8	30.9	22.0	12.6	15.3	13.5	10.3

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	144	140	145	0.8	17-Feb-21	3,831	9.9	10.4	67.8	5.1	14.5	13.8	8.2	8.4	6.9	6.2
Oil & Gas																	
Chennai Petroleum Corp	SELL	100	119	98	(1.8)	27-Jan-21	1,486	9.9	19.5	141.5	97.0	10.1	5.1	10.0	17.4	10.8	9.1
Gujarat Gas	ADD	479	380	430	(10.2)	08-Feb-21	32,945	20.3	23.1	5.7	13.8	23.6	20.7	26.5	24.0	15.0	13.1
MRPL	ADD	39	34	36	(7.9)	03-Feb-21	6,850	4.6	6.0	-193.9	30.4	8.5	6.5	13.3	15.7	11.3	9.0
Paints																	
Akzo Nobel India Ltd	BUY	2,140	2,200	2,560	19.6	11-Feb-21	9,994	60.2	67.4	32.0	12.0	35.5	31.8	14.9	15.3	19.4	16.9
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	498	491	550	10.4	12-Feb-21	12,649	18.4	22.8	24.3	23.9	27.1	21.8	27.5	25.5	21.0	16.4
Transportation																	
Aegis Logistics Ltd	ADD	290	283	320	10.4	01-Feb-21	9,684	11.4	13.4	42.5	17.5	25.4	21.6	23.3	22.6	16.1	13.5
Allcargo Global Logistics	REDUCE	130	128	130	0.2	16-Feb-21	3,191	9.5	11.8	53.2	24.2	13.7	11.0	9.2	10.6	5.1	4.4
VRL Logistics Ltd	BUY	245	227	275	12.0	09-Feb-21	2,239	8.6	11.5	68.6	33.7	28.5	21.3	10.0	12.4	6.7	5.4
Others																	
Central Depository Services	ADD	556	511	540	(2.9)	08-Feb-21	5,838	18.6	20.0	2.8	7.5	29.9	27.8	19.5	18.2	25.6	23.2
EPL Ltd	BUY	221	219	265	19.9	05-Feb-21	6,939	9.5	10.8	20.3	13.7	23.3	20.5	15.2	15.1	9.9	8.6
JK Paper Ltd	REDUCE	145	143	148	1.8	18-Feb-21	2,589	18.7	21.2	88.9	13.4	7.8	6.9	11.8	12.1	5.8	5.3
Mahindra Holidays & Resorts	ADD	230	207	235	2.2	28-Jan-21	3,059	11.0	11.5	2.8	4.5	20.9	20.0	37.4	28.3	11.2	9.4
Radico Khaitan Ltd	ADD	562	489	560	(0.4)	01-Feb-21	7,476	22.7	26.7	19.5	17.6	24.8	21.1	16.1	16.4	16.0	13.6
VIP Industries Ltd	ADD	374	354	400	6.9	05-Feb-21	5,316	7.1	11.4	153.6	60.6	52.7	32.8	12.1	17.7	21.4	15.4
Welspun Corp Ltd	REDUCE	127	123	120	(5.3)	29-Jan-21	3,358	12.9	-	-34.5	--	9.8	-	8.5	-	0.3	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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FEBRUARY 18, 2021

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FEBRUARY 18, 2021

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