

Stock Recommendations

AUGUST 17, 2020

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Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
		as on 17-Aug (Rs)	on latest Report (Rs)	Price target [^] (Rs)	(Down-side) (%)	Report Date		FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	
Building Material																		
Century Plyboards (India) Ltd	ADD	134	132	142	6.0	17-Aug-20	2,977	4.5	8.9	-40.0	97.8	29.8	14.8	9.0	15.9	14.3	9.3	
Finolex Industries	BUY	451	453	536	18.8	11-Aug-20	5,592	21.8	28.2	-16.5	29.4	20.7	16.1	13.5	16.0	12.2	9.5	
Greenply Industries Ltd	BUY	86	85	117	35.4	30-Jun-20	1,043	4.9	7.8	-38.0	59.2	17.6	10.9	14.7	20.1	9.3	6.4	
Kajaria Ceramics Ltd	ADD	407	414	440	8.1	12-Aug-20	6,468	9.2	15.2	-42.9	65.2	44.2	27.2	8.3	12.5	21.1	14.0	
Supreme Industries Ltd	REDUCE	1,196	1,173	1,206	0.8	28-Jul-20	15,193	31.8	40.2	-13.6	26.4	37.6	29.2	18.0	20.2	20.2	16.4	
Capital Goods & Engineering																		
AIA Engineering	REDUCE	1,668	1,602	1,649	(1.1)	12-Aug-20	15,726	58.9	71.7	-5.9	21.7	28.3	22.3	13.4	14.3	22.6	17.6	
Engineers India Ltd	BUY	68	68	86	25.7	17-Aug-20	4,322	7.0	7.6	2.9	8.6	9.8	8.9	18.6	19.1	2.1	1.7	
Praj Industries Ltd	BUY	69	67	79	14.7	17-Aug-20	1,261	2.9	4.6	-19.4	58.6	23.8	14.6	7.1	11.0	16.3	8.7	
Chemicals																		
Balaji Amines Ltd	REDUCE	828	672	655	(20.8)	14-Aug-20	2,648	43.5	54.7	34.7	25.7	19.0	12.3	18.0	18.6	12.3	9.6	
GHCL Ltd	SELL	151	152	140	(7.4)	27-Jul-20	1,464	22.1	30.2	-47.0	36.7	6.8	5.0	9.0	11.1	4.6	3.7	
Construction																		
KNR Construction	BUY	227	205	247	8.8	16-Jul-20	3,189	12.2	21.3	-23.8	74.6	18.6	9.6	10.1	15.4	5.8	3.9	
NCC Ltd	ADD	33	32	34	3.0	01-Jun-20	1,982	2.2	4.2	-65.1	90.9	15.0	7.6	2.6	4.8	2.7	2.3	
NBCC (India) Ltd	REDUCE	28	27	26	(5.5)	09-Jul-20	4,950	1.3	2.2	225.0	69.2	21.2	12.3	15.0	21.6	28.0	5.8	
PNC Infratech Ltd	BUY	143	139	185	29.4	29-Jun-20	3,668	12.2	18.7	-11.6	53.3	11.7	7.4	11.6	15.5	3.6	2.3	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	1,773	1,713	1,762	(0.6)	11-Aug-20	5,567	28.4	76.6	-7.2	169.7	62.4	22.4	7.6	18.0	24.3	13.2	
Bajaj Electricals Ltd	ADD	485	437	461	(4.9)	21-Aug-20	4,941	3.1	20.7	-487.5	567.7	156.4	21.1	2.7	15.8	31.0	13.1	
Blue Star Ltd	REDUCE	551	498	473	(14.1)	10-Aug-20	5,248	3.4	18.4	-68.2	441.2	162.0	27.1	3.8	18.8	45.6	16.4	
Information Technology																		
KPIT Technologies	ADD	78	68	74	(5.2)	05-Aug-20	1,542	4.5	6.2	-18.2	37.8	17.4	11.0	11.1	13.8	3.3	2.5	
NIIT Technologies	SELL	1,995	1,767	1,544	(22.6)	29-Jul-20	11,700	75.1	93.6	-3.7	24.6	26.6	18.9	19.4	21.1	13.8	11.0	
Persistent Systems	SELL	988	859	726	(26.5)	28-Jul-20	7,814	45.5	53.8	2.2	18.2	21.7	16.0	13.8	14.7	11.0	9.1	
Qess Corp Ltd	SELL	374	343	290	(22.5)	30-Jul-20	5,423	10.9	24.2	-136.2	122.0	34.3	14.2	6.8	13.4	9.8	6.4	

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	148	149	130	(12.1)	08-Jul-20	3,939	8.1	10.7	-22.9	32.1	18.3	13.9	6.8	8.3	9.7	7.0
Oil & Gas																	
Chennai Petroleum Corp	ADD	80	87	96	20.0	28-Jul-20	1,192	(42.8)	19.3	-69.0	-145.1	(1.9)	4.5	NM	34.8	45.8	8.4
Gujarat Gas	ADD	309	308	342	10.8	06-Aug-20	21,239	12.0	17.1	-31.0	42.5	25.7	18.0	22.1	25.4	14.5	10.7
MRPL	ADD	33	35	39	18.4	06-Aug-20	5,773	(6.1)	9.2	-68.1	-250.8	(5.4)	3.8	(16.8)	24.4	19.9	4.7
Paints																	
Akzo Nobel India Ltd	REDUCE	2,014	2,006	1,960	(2.7)	14-Aug-20	9,404	28.2	54.5	-46.9	93.3	71.4	36.8	9.1	16.1	36.6	21.1
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	697	475	652	(6.5)	26-Jun-20	8,855	28.0	34.3	12.0	22.5	24.9	13.8	29.7	26.7	19.5	15.5
Transportation																	
Aegis Logistics Ltd	BUY	187	190	225	20.2	03-Aug-20	6,254	8.2	11.8	-25.5	43.9	22.8	16.1	17.5	21.8	14.2	10.4
Allcargo Global Logistics	BUY	103	93	110	6.8	07-Jul-20	2,534	5.9	10.0	-24.4	69.5	17.5	9.3	5.6	9.0	5.0	4.1
VRL Logistics Ltd	BUY	151	155	215	42.4	23-Jun-20	1,377	7.5	12.5	-25.0	66.7	20.1	12.4	8.6	13.1	4.5	3.3
Others																	
Central Depository Services	SELL	369	360	325	(11.9)	29-Jul-20	3,875	14.6	13.9	43.1	-4.8	25.3	25.9	18.5	15.9	21.9	18.3
Essel Propack Ltd	ADD	369	205	216	(41.5)	31-Jul-20	11,588	7.2	9.3	9.1	29.2	51.3	22.0	12.4	15.0	19.1	17.1
JK Paper Ltd	REDUCE	96	94	98	2.3	04-Aug-20	1,705	9.9	18.0	-62.9	81.8	9.7	5.2	7.0	11.9	6.4	4.4
Mahindra Holidays & Resorts	BUY	166	158	208	25.3	03-Aug-20	2,208	3.9	6.0	-43.5	53.8	42.6	26.3	25.5	29.8	15.8	11.0
Radico Khaitan Ltd	REDUCE	389	394	401	3.1	27-Jul-20	5,174	16.6	21.1	-2.4	27.1	23.4	18.7	13.7	15.3	14.2	11.5
VIP Industries Ltd	ADD	265	262	280	5.7	07-Aug-20	3,762	9.5	11.2	-15.9	17.9	27.9	23.4	15.6	16.5	12.5	10.7
Welspun Corp Ltd	ADD	109	83	90	(17.5)	29-Jul-20	2,892	10.3	11.3	-57.8	9.7	10.6	7.3	7.8	8.1	3.8	2.7

Source: Kotak Securities - Private Client Group

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