

Stock Recommendations



JUNE 17, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 17 Jun (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	BUY	507	538	670	32.3	18-May-22	11,253	14.1	18.6	54.9%	31.9%	35.9	27.2	22.2	23.7	21.1	17.7
Finolex Industries	ADD	134	150	165	23.2	20-May-22	8,312	17.0	9.3	45.3%	-45.3%	7.9	14.4	30.4	14.3	5.7	7.4
Greenply Industries Ltd	BUY	178	182	242	35.9	17-May-22	2,149	7.7	9.0	54.0%	16.9%	23.1	19.8	19.4	18.7	15.7	14.4
Kajaria Ceramics Ltd	BUY	941	943	1,225	30.2	18-May-22	14,960	23.7	28.9	22.2%	21.9%	39.7	32.6	18.9	20.6	24.1	20.1
Supreme Industries Ltd	BUY	1,761	1,947	2,350	33.5	02-May-22	22,363	76.2	70.6	-1.0%	-7.3%	23.1	24.9	27.6	21.7	17.2	16.3
Capital Goods & Engineering																	
AIA Engineering	ADD	2,086	2,071	2,225	6.7	30-May-22	19,672	65.7	77.9	9.5%	18.6%	31.8	26.8	13.0	13.6	26.6	21.4
Praj Industries Ltd	BUY	341	329	430	26.0	30-May-22	6,246	8.2	10.8	86.4%	31.7%	41.6	31.6	17.5	20.6	29.2	19.9
Chemicals																	
Balaji Amines Ltd	BUY	2,804	3,055	4,335	54.6	13-May-22	8,974	127.5	158.5	73.5%	24.3%	22.0	17.7	33.0	29.4	14.4	11.7
GHCL Ltd	ADD	591	644	690	16.8	05-May-22	5,611	62.7	77.8	94.1%	24.1%	9.4	7.6	19.4	21.2	6.3	5.0
Sumitomo Chemicals India Ltd	ADD	435	464	500	15.0	01-Jun-22	21,738	8.5	10.3	23.2%	21.2%	51.1	42.2	24.4	23.8	35.5	29.4
Construction																	
KNR Construction	ADD	226	255	280	23.7	02-Jun-22	6,362	13.6	14.7	56.3%	8.1%	16.6	15.4	18.6	17.0	8.3	7.5
NCC Ltd	BUY	58	62	90	56.1	12-May-22	3,463	8.0	6.6	86.0%	-17.5%	7.2	8.7	8.8	6.7	2.9	2.6
NBCC (India) Ltd	SELL	29	34	30	3.8	03-Jun-22	5,202	1.0	1.6	-9.1%	60.0%	28.9	18.1	10.6	15.1	15.4	13.8
PNC Infratech Ltd	BUY	228	248	320	40.5	31-May-22	5,842	18.8	21.4	33.3%	13.8%	12.1	10.6	15.4	15.2	5.4	4.1
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,057	3,379	3,244	57.7	16-May-22	6,995	32.4	62.8	33.9%	93.8%	63.5	32.8	6.5	11.5	26.8	16.9
Bajaj Electricals Ltd	ADD	904	958	1,093	21.0	19-May-22	10,392	12.3	25.0	-14.6%	103.3%	73.5	36.1	8.6	15.5	40.8	24.7
Blue Star Ltd	REDUCE	911	1,072	1,121	23.1	09-May-22	8,680	17.4	28.1	67.3%	61.5%	52.3	32.4	17.6	24.5	25.4	18.1
Information Technology																	
IndiaMART InterMESH	BUY	3,977	4,915	6,000	50.9	02-May-22	11,930	97.4	105.0	5.5%	7.8%	40.8	37.9	17.1	16.2	29.6	25.0
KPIT Technologies	SELL	469	587	437	(6.9)	28-Apr-22	12,670	10.2	12.7	96.2%	24.5%	46.0	36.9	21.9	23.8	26.5	21.6
NIIT Technologies (Coforge)	ADD	3,379	3,654	4,126	22.1	13-May-22	19,816	108.6	143.9	44.4%	32.5%	31.1	23.5	25.5	29.0	41.7	34.2
Persistent Systems	SELL	3,179	4,309	4,170	31.2	29-Apr-22	25,153	90.3	110.7	53.1%	22.6%	35.2	28.7	22.4	23.1	24.9	19.1
Qess Corp Ltd	BUY	615	668	770	25.3	30-May-22	8,912	16.3	34.8	317.9%	113.5%	37.7	17.7	10.1	20.0	14.3	9.8

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		17 Jun (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	BUY	141	161	190	34.9	31-May-22	3,751	14.5	16.4	95.9%	13.1%	9.7	8.6	17.0	14.9	4.9	4.7
APL Apollo Tubes Ltd	BUY	857	871	1,025	19.6	16-May-22	21,425	22.4	28.4	-22.2%	26.8%	38.3	30.2	28.2	27.2	22.8	18.3
Oil & Gas																	
Chennai Petroleum Corp	SELL	325	255	176	(45.8)	29-Apr-22	4,841	90.8	71.2	424.9%	-21.6%	3.6	4.6	58.4	30.2	5.0	5.5
Gujarat Gas	ADD	412	501	541	31.2	11-May-22	28,363	18.7	18.7	1.6%	0.0%	22.0	22.0	25.1	20.5	13.9	13.4
MRPL	SELL	95	67	56	(40.8)	13-May-22	16,565	16.9	10.9	-484.1%	-35.5%	5.6	8.7	51.6	23.5	7.6	8.2
Paints																	
Akzo Nobel India Ltd	BUY	1,706	1,887	2,670	56.5	14-Feb-22	7,966	57.9	67.2	27.3%	16.1%	29.5	25.4	17.9	19.7	17.6	14.9
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	446	534	630	41.3	11-May-22	11,323	17.8	20.6	25.4%	15.7%	25.0	21.6	29.7	26.2	18.6	16.1
Transportation																	
Aegis Logistics Ltd	BUY	214	216	300	40.3	01-Jun-22	7,141	10.4	13.5	6.1%	29.8%	20.6	15.8	17.0	19.2	5.9	4.6
Allcargo Global Logistics	BUY	280	316	430	53.8	31-May-22	6,879	36.8	39.3	360.0%	6.8%	7.6	7.1	27.2	23.1	4.5	3.7
Blue Dart Express	BUY	6,534	6,835	8,260	26.4	09-May-22	15,551	154.8	163.3	166.9%	5.5%	42.2	40.0	47.0	38.6	14.7	13.1
VRL Logistics Ltd	BUY	562	602	730	29.9	31-May-22	5,126	18.2	21.2	250.0%	16.5%	30.9	26.5	22.1	22.7	12.5	10.6
Others																	
Bata India Ltd	BUY	1,637	1,799	2,200	34.4	30-May-22	21,113	8.0	30.2	-221.2%	277.5%	204.6	54.2	8.1	25.5	49.0	27.2
Central Depository Services	REDUCE	1,099	1,082	1,126	2.5	30-May-22	11,540	29.8	30.3	55.2%	1.7%	36.9	36.3	28.5	24.3	28.4	27.9
EPL Ltd	REDUCE	153	155	160	4.6	12-May-22	4,818	6.8	7.2	-10.5%	5.9%	22.5	21.2	11.3	11.3	9.2	7.7
JK Paper Ltd	ADD	301	351	400	32.8	23-May-22	5,360	32.0	60.6	125.4%	89.4%	9.4	5.0	18.2	26.4	7.9	4.2
Radico Khaitan Ltd	REDUCE	806	795	780	(3.3)	02-Jun-22	10,723	18.9	22.4	-6.9%	18.5%	42.7	36.0	13.5	14.2	26.3	23.1
VIP Industries Ltd	SELL	596	598	545	(8.6)	18-May-22	8,468	4.8	9.9	-167.6%	106.3%	124.2	60.2	11.6	21.6	50.9	31.1
Welspun Corp Ltd	SELL	209	173	120	(42.5)	14-Feb-22	5,529	11.9	9.2	-49.8%	-22.7%	17.5	22.7	7.8	5.9	7.5	8.4

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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