

Stock Recommendations



JUNE 17, 2021

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Name of the Company	Latest Reco^	Price as on	Price as on latest	Latest Price	Upside/ (Down-side)	Latest Report	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
		17-Jun (Rs)	Report (Rs)	target^ (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Building Material																		
Century Plyboards (India) Ltd	ADD	412	419	445	8.0	14-Jun-21	9,157	11.8	15.9	29.7	34.7	34.9	25.9	19.0	21.1	21.6	16.8	
Finolex Industries	ADD	170	129	146	(13.9)	03-Feb-21	10,527	8.2	8.4	-25.5	2.4	20.7	20.2	19.1	16.9	12.8	12.4	
Greenply Industries Ltd	ADD	211	216	244	15.5	16-Jun-21	2,550	7.5	11.1	50.0	48.0	28.2	19.0	19.1	23.1	16.6	11.3	
Kajaria Ceramics Ltd	ADD	975	1,016	1,089	11.7	15-Jun-21	15,496	23.9	30.3	23.2	26.8	40.8	32.2	19.2	21.5	24.9	19.8	
Supreme Industries Ltd	ADD	2,262	2,109	2,240	(1.0)	04-May-21	28,733	65.3	70.1	-15.2	7.4	34.6	32.3	24.1	22.1	22.4	20.1	
Capital Goods & Engineering																		
AIA Engineering	ADD	1,975	1,900	2,125	7.6	27-May-21	18,627	80.5	89.1	34.2	10.7	24.5	22.2	15.5	14.9	18.7	16.1	
Engineers India Ltd	ADD	83	84	95	15.2	15-Jun-21	5,213	7.9	8.6	6.8	8.9	10.4	9.6	25.2	26.0	4.5	3.4	
Praj Industries Ltd	BUY	356	267	315	(11.5)	10-May-21	6,515	9.5	12.5	115.9	31.6	37.5	28.5	20.6	24.2	24.8	18.8	
Chemicals																		
Balaji Amines Ltd	BUY	2,633	2,778	3,150	19.7	27-May-21	8,424	95.6	111.8	35.0	16.9	27.5	23.5	26.4	23.7	18.3	15.6	
GHCL Ltd	ADD	286	234	260	(9.2)	30-Apr-21	2,772	40.6	54.8	18.4	35.0	7.1	5.2	13.7	15.9	4.7	3.8	
Construction																		
KNR Construction	ADD	226	227	245	8.5	24-May-21	6,348	9.5	15.2	9.2	60.0	23.8	14.9	13.4	18.3	10.2	6.8	
NCC Ltd	BUY	84	83	105	24.9	31-May-21	5,052	6.0	9.0	39.5	50.0	14.0	9.3	6.6	9.3	4.2	2.9	
NBCC (India) Ltd	ADD	55	32	35	(36.8)	17-Feb-21	9,972	1.8	2.3	50.0	27.8	30.8	24.1	18.4	20.3	26.9	19.1	
PNC Infratech Ltd	BUY	252	245	290	14.9	8 Fen 21	6,474	19.2	24.7	33.3	28.6	13.1	10.2	15.6	17.1	5.5	4.0	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	2,757	2,930	2,985	8.3	25-May-21	8,657	74.2	99.4	206.6	34.0	37.2	27.7	14.5	16.8	19.9	15.4	
Bajaj Electricals Ltd	SELL	1,015	1,131	1,065	4.9	26-May-21	10,346	30.3	40.7	148.4	34.3	33.5	24.9	20.0	22.3	19.6	14.9	
Blue Star Ltd	ADD	815	843	805	(1.2)	10-May-21	7,767	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	22.8	16.8	
Information Technology																		
KPIT Technologies	ADD	239	196	208	(13.1)	30-Apr-21	6,460	6.8	8.7	30.8	27.9	35.2	27.5	14.5	16.5	15.1	12.8	
NIIT Technologies (Coforge)	SELL	3,984	3,396	3,115	(21.8)	07-May-21	23,366	109.7	127.1	45.9	15.9	36.3	31.3	24.2	23.0	20.7	17.2	
Persistent Systems	ADD	2,563	2,038	2,143	(16.4)	03-May-21	20,275	74.1	91.2	25.6	23.1	34.6	28.1	19.0	20.4	21.5	17.4	
Qess Corp Ltd	SELL	830	700	595	(28.3)	07-Jun-21	12,038	22.2	33.1	469.2	49.1	37.4	25.1	13.3	17.7	16.8	12.7	

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	185	190	210	13.5	08-Jun-21	4,930	15.0	17.8	102.7	18.7	12.3	10.4	11.9	13.0	6.0	4.5
Oil & Gas																	
Chennai Petroleum Corp	ADD	131	112	120	(8.6)	30-Apr-21	1,956	15.3	24.0	-11.6	56.9	8.6	5.5	13.3	18.0	8.5	7.4
Gujarat Gas	ADD	660	540	570	(13.6)	02-Jun-21	45,401	22.9	27.1	23.1	18.3	28.8	24.4	29.4	27.0	18.2	15.5
MRPL	SELL	53	53	41	(22.6)	19-May-21	9,286	4.4	6.8	-237.5	54.5	12.0	7.8	6.1	7.7	11.3	8.7
Paints																	
Akzo Nobel India Ltd	ADD	2,268	2,255	2,520	11.1	26-May-21	10,592	59.5	66.2	35.5	11.3	38.1	34.3	16.2	16.5	21.6	18.9
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	483	471	510	5.5	10-Jun-21	12,276	16.9	21.1	19.0	24.9	28.6	22.9	27.6	26.5	22.2	17.3
Transportation																	
Aegis Logistics Ltd	ADD	357	360	405	13.4	01-Jun-21	11,924	11.1	13.4	9.9	20.7	32.2	26.6	22.3	22.5	20.9	17.2
Allcargo Global Logistics	REDUCE	144	128	130	(9.5)	16-Feb-21	3,534	9.5	11.8	53.2	24.2	15.1	12.2	9.2	10.6	5.7	4.9
VRL Logistics Ltd	BUY	285	280	355	24.4	16-Jun-21	2,603	5.8	11.8	16.0	103.4	49.2	24.2	7.6	14.7	9.3	6.8
Others																	
Central Depository Services	SELL	993	790	750	(24.5)	06-May-21	10,427	21.5	23.5	12.0	9.3	46.2	42.3	22.3	21.2	40.2	36.0
EPL Ltd	BUY	265	246	280	5.7	24-May-21	8,321	10.1	11.5	32.9	13.9	26.2	23.0	16.2	16.2	11.4	10.0
JK Paper Ltd	REDUCE	172	143	148	(13.9)	18-Feb-21	3,061	18.7	21.2	88.9	13.4	9.2	8.1	11.8	12.1	6.5	5.9
Radico Khaitan Ltd	ADD	783	628	690	(11.9)	03-Jun-21	10,419	23.3	27.8	14.8	19.3	33.6	28.2	16.4	16.8	22.0	18.7
VIP Industries Ltd	SELL	404	366	325	(19.6)	26-May-21	5,742	1.5	9.2	-121.4	513.3	269.6	44.0	3.2	17.5	51.0	20.3
Welspun Corp Ltd	REDUCE	147	123	120	(18.2)	29-Jan-21	3,889	12.9	-	-34.5	-	11.4	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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