

Stock Recommendations



MAY 17, 2021

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Name of the Company	Latest Reco [^]	Price as on 17-May (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Building Material																		
Century Plyboards (India) Ltd	ADD	345	291	321	(6.8)	11-Feb-21	7,655	12.7	14.6	44.3	15.0	27.1	23.6	20.2	19.4	16.9	14.6	
Finolex Industries	ADD	153	129	146	(4.3)	03-Feb-21	9,469	8.2	8.4	-25.5	2.4	18.6	18.2	19.1	16.9	11.4	11.0	
Greenply Industries Ltd	BUY	199	137	160	(19.6)	12-Feb-21	2,402	8.5	10.7	77.1	25.9	23.4	18.6	21.7	22.1	13.8	11.1	
Kajaria Ceramics Ltd	ADD	888	795	853	(3.9)	22-Jan-21	14,115	22.8	26.7	26.0	17.1	38.9	33.3	18.7	19.4	23.1	19.8	
Supreme Industries Ltd	ADD	2,148	2,109	2,240	4.3	04-May-21	27,280	65.3	70.1	-15.2	7.4	32.9	30.6	24.1	22.1	21.2	19.0	
Capital Goods & Engineering																		
AIA Engineering	ADD	1,925	1,963	2,135	10.9	11-Feb-21	18,153	81.0	89.0	27.8	9.9	23.8	21.6	15.7	15.0	18.5	16.1	
Engineers India Ltd	BUY	79	73	95	20.9	02-Feb-21	4,964	7.8	8.0	18.2	2.6	10.1	9.8	19.8	19.1	3.3	3.2	
Praj Industries Ltd	BUY	331	267	315	(4.8)	10-May-21	6,053	9.5	12.5	115.9	31.6	34.8	26.5	20.6	24.2	23.0	17.4	
Chemicals																		
Balaji Amines Ltd	BUY	2,485	1,443	1,680	(32.4)	10-Feb-21	7,952	95.6	111.8	35.0	16.9	26.0	22.2	26.4	23.7	17.3	14.8	
GHCL Ltd	ADD	254	234	260	2.3	30-Apr-21	2,461	40.6	54.8	18.4	35.0	6.3	4.6	13.7	15.9	4.2	3.5	
Construction																		
KNR Construction	ADD	213	222	240	12.7	15-Feb-21	5,985	13.4	16.9	44.1	26.1	15.9	12.6	18.8	19.6	7.6	5.7	
NCC Ltd	ADD	79	90	100	25.9	12-Feb-21	4,770	6.8	9.6	65.9	41.2	11.7	8.3	7.5	9.7	4.3	3.3	
NBCC (India) Ltd	ADD	49	32	35	(28.4)	17-Feb-21	8,802	1.8	2.3	50.0	27.8	27.2	21.3	18.4	20.3	22.2	15.5	
PNC Infratech Ltd	BUY	233	245	290	24.3	8 Fen 21	5,983	19.2	24.7	33.3	28.6	12.1	9.4	15.6	17.1	4.9	3.6	
Consumer Durables																		
Amber Enterprises Ltd	ADD	2,945	2,632	2,925	(0.7)	02-Feb-21	9,246	72.9	97.5	163.2	33.7	40.4	30.2	15.9	16.3	21.7	17.0	
Bajaj Electricals Ltd	ADD	1,120	768	830	(25.9)	05-Feb-21	11,414	26.8	37.1	45.7	38.4	41.8	30.2	18.5	21.5	1.9	1.4	
Blue Star Ltd	ADD	815	843	805	(1.2)	10-May-21	7,767	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	22.8	16.8	
Information Technology																		
KPIT Technologies	ADD	238	196	208	(12.5)	30-Apr-21	6,418	6.8	8.7	30.8	27.9	35.0	27.3	14.5	16.5	15.0	12.7	
NIIT Technologies (Coforge)	SELL	3,362	3,396	3,115	(7.3)	07-May-21	19,718	109.7	127.1	45.9	15.9	30.6	26.5	24.2	23.0	17.3	14.3	
Persistent Systems	ADD	2,418	2,038	2,143	(11.4)	03-May-21	19,131	74.1	91.2	25.6	23.1	32.6	26.5	19.0	20.4	20.2	16.2	
Qess Corp Ltd	SELL	628	550	482	(23.2)	29-Jan-21	9,106	22.8	32.1	100.0	40.8	27.5	19.6	12.6	15.3	11.9	9.1	

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	180	140	145	(19.4)	17-Feb-21	4,790	9.9	10.4	67.8	5.1	18.2	17.3	8.2	8.4	10.1	9.1
Oil & Gas																	
Chennai Petroleum Corp	ADD	116	112	120	3.6	30-Apr-21	1,726	15.3	24.0	-11.6	56.9	7.6	4.8	13.3	18.0	8.3	7.3
Gujarat Gas	ADD	528	380	430	(18.5)	08-Feb-21	36,292	20.3	23.1	5.7	13.8	26.0	22.8	26.5	24.0	16.5	14.5
MRPL	ADD	49	34	36	(25.8)	03-Feb-21	8,497	4.6	6.0	-193.9	30.4	10.5	8.1	13.3	15.7	11.9	9.5
Paints																	
Akzo Nobel India Ltd	BUY	2,198	2,200	2,560	16.5	11-Feb-21	10,265	60.2	67.4	32.0	12.0	36.5	32.6	14.9	15.3	20.0	17.4
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	530	491	550	3.8	12-Feb-21	13,457	18.4	22.8	24.3	23.9	28.8	23.2	27.5	25.5	22.4	17.6
Transportation																	
Aegis Logistics Ltd	ADD	327	283	320	(2.1)	01-Feb-21	10,922	11.4	13.4	42.5	17.5	28.7	24.4	23.3	22.6	18.2	15.3
Allcargo Global Logistics	REDUCE	127	128	130	2.2	16-Feb-21	3,130	9.5	11.8	53.2	24.2	13.4	10.8	9.2	10.6	5.0	4.3
VRL Logistics Ltd	BUY	228	227	275	20.4	09-Feb-21	2,083	8.6	11.5	68.6	33.7	26.6	19.9	10.0	12.4	6.2	5.0
Others																	
Central Depository Services	SELL	865	790	750	(13.3)	06-May-21	9,083	21.5	23.5	12.0	9.3	40.2	36.8	22.3	21.2	34.5	30.8
EPL Ltd	BUY	242	219	265	9.6	05-Feb-21	7,593	9.5	10.8	20.3	13.7	25.5	22.4	15.2	15.1	10.8	9.4
JK Paper Ltd	REDUCE	149	143	148	(0.3)	18-Feb-21	2,643	18.7	21.2	88.9	13.4	7.9	7.0	11.8	12.1	5.9	5.4
Mahindra Holidays & Resorts	ADD	210	207	235	11.9	28-Jan-21	2,793	11.0	11.5	2.8	4.5	19.1	18.3	37.4	28.3	10.1	8.4
Radico Khaitan Ltd	ADD	547	489	560	2.5	01-Feb-21	7,268	22.7	26.7	19.5	17.6	24.1	20.5	16.1	16.4	15.5	13.2
VIP Industries Ltd	ADD	342	354	400	17.0	05-Feb-21	4,856	7.1	11.4	153.6	60.6	48.2	30.0	12.1	17.7	19.3	13.9
Welspun Corp Ltd	REDUCE	143	123	120	(15.8)	29-Jan-21	3,776	12.9	-	-34.5	-100.0	11.0	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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