

Stock Recommendations



FEBRUARY 17, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 17-Feb (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	600	589	670	11.6	01-Feb-22	13,340	14.8	19.2	62.6	29.7	40.6	31.3	23.3	24.0	25.1	20.6
Finolex Industries	ADD	164	180	190	15.7	28-Jan-22	10,192	12.5	10.9	6.8	-12.8	13.1	15.1	23.1	17.3	7.9	8.7
Greenply Industries Ltd	BUY	194	192	260	33.8	16-Feb-22	2,344	7.9	10.5	58.0	32.9	24.6	18.5	20.1	21.8	16.2	13.3
Kajaria Ceramics Ltd	ADD	1,267	1,267	1,366	7.8	24-Jan-22	20,139	25.8	33.2	33.0	28.7	49.1	38.2	20.6	23.3	30.4	24.2
Supreme Industries Ltd	ADD	1,967	2,130	2,410	22.5	25-Jan-22	24,986	72.7	69.5	-5.6	-4.4	27.1	28.3	26.4	21.5	19.5	18.2
Capital Goods & Engineering																	
AIA Engineering	ADD	1,795	1,878	2,000	11.4	31-Jan-22	16,927	62.8	71.2	4.7	13.4	28.6	25.2	12.5	12.6	22.0	18.5
Praj Industries Ltd	ADD	359	406	430	19.9	10-Feb-22	6,565	8.5	11.1	93.2	30.6	42.2	32.3	18.7	22.1	30.2	21.2
Chemicals																	
Balaji Amines Ltd	ADD	3,051	3,608	4,050	32.7	04-Feb-22	9,764	113.1	151.1	53.9	33.6	27.0	20.2	29.3	28.2	17.5	13.3
GHCL Ltd	ADD	414	444	490	18.5	28-Jan-22	4,003	52.3	61.6	62.4	17.8	7.9	6.7	17.4	17.3	5.4	4.5
Sumitomo Chemicals India Ltd	BUY	383	418	485	26.7	07-Feb-22	19,133	8.5	9.8	23.2	15.3	45.0	39.0	24.6	22.8	31.4	26.9
Construction																	
KNR Construction	ADD	311	309	330	6.2	16-Feb-22	8,731	13.3	17.0	52.9	27.8	23.4	18.3	18.3	19.4	11.6	9.3
NCC Ltd	BUY	66	72	105	59.2	09-Feb-22	3,962	5.8	7.2	34.9	24.1	11.4	9.2	6.3	7.5	3.4	2.5
NBCC (India) Ltd	REDUCE	42	43	41	(2.3)	17-Feb-22	7,551	1.4	1.7	27.3	21.4	30.0	24.7	14.1	15.5	32.0	23.8
PNC Infratech Ltd	ADD	276	329	370	34.0	16-Nov-21	7,081	20.2	21.3	43.3	5.4	13.7	13.0	16.4	14.8	6.4	5.3
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	3,404	3,610	3,448	1.3	01-Feb-22	11,574	48.6	77.8	100.8	60.1	70.0	43.8	9.7	14.0	34.8	23.5
Bajaj Electricals Ltd	REDUCE	1,190	1,187	1,218	2.4	10-Feb-22	13,680	14.2	28.2	-1.4	98.6	83.8	42.2	9.8	17.3	49.0	28.1
Blue Star Ltd	ADD	1,081	1,000	1,055	(2.4)	04-Feb-22	10,301	17.6	27.0	69.2	53.4	61.4	40.0	17.8	23.3	30.3	22.4
Information Technology																	
IndiaMART InterMESH	BUY	5,011	5,005	6,925	38.2	27-Jan-22	15,034	100.2	122.8	8.6	22.6	50.0	40.8	17.0	17.4	36.8	28.9
KPIT Technologies	SELL	578	622	419	(27.5)	04-Feb-22	15,595	9.9	12.2	90.4	23.2	58.3	47.3	18.6	18.2	32.7	27.5
NIIT Technologies (Coforge)	ADD	4,388	4,401	4,759	8.5	28-Jan-22	25,733	113.4	143.0	50.8	26.1	38.7	30.7	25.2	26.4	21.3	17.1
Persistent Systems	SELL	3,916	4,302	4,019	2.6	24-Jan-22	30,981	87.6	111.2	48.5	26.9	44.7	35.2	22.1	23.9	30.7	23.5
Qess Corp Ltd	BUY	600	642	757	26.2	14-Feb-22	8,695	17.2	28.2	341.0	64.0	34.9	21.3	10.5	15.9	14.1	10.4

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		17-Feb (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Metals & Mining																		
MOIL Ltd	ADD	170	177	200	17.9	15-Nov-21	4,521	10.3	12.3	39.2	19.4	16.5	13.8	8.4	9.8	7.7	5.9	
APL Apollo Tubes Ltd	BUY	832	820	980	17.8	28-Jan-22	20,806	21.0	27.0	-27.6	28.6	39.6	30.8	26.7	26.8	22.8	18.1	
Oil & Gas																		
Chennai Petroleum Corp	BUY	107	104	127	19.0	25-Jan-22	1,590	30.3	18.2	75.1	-39.9	3.5	5.9	24.6	12.5	6.7	8.2	
Gujarat Gas	ADD	657	660	734	11.7	10-Feb-22	45,195	18.7	26.7	0.5	42.8	35.1	24.6	24.3	27.3	21.6	15.6	
MRPL	ADD	43	47	50	15.7	31-Jan-22	7,569	1.2	6.8	-137.5	466.7	36.0	6.4	4.7	23.8	13.4	8.7	
Paints																		
Akzo Nobel India Ltd	BUY	1,945	1,887	2,670	37.3	14-Feb-22	9,083	57.9	67.2	27.3	16.1	33.6	28.9	17.9	19.7	20.3	17.3	
Pharmaceuticals																		
Suven Pharmaceuticals	REDUCE	551	561	550	(0.1)	17-Aug-21	13,984	16.9	21.1	19.0	24.9	32.6	26.1	27.6	26.5	25.5	19.9	
Transportation																		
Aegis Logistics Ltd	BUY	224	216	310	38.5	14-Feb-22	7,478	12.6	13.6	28.6	7.9	17.8	16.5	20.4	19.0	10.1	9.1	
Allcargo Global Logistics	BUY	357	346	430	20.3	15-Feb-22	8,792	27.7	31.3	246.3	13.0	12.9	11.4	21.2	20.1	6.9	5.7	
Blue Dart Express	BUY	6,421	6,926	7,975	24.2	01-Feb-22	15,281	115.0	134.0	98.3	16.5	55.8	47.9	36.2	33.3	15.9	13.7	
VRL Logistics Ltd	BUY	469	499	625	33.3	04-Feb-22	4,276	11.3	18.3	117.3	61.9	41.5	25.6	14.3	21.6	13.2	10.0	
Others																		
Bata India Ltd	BUY	1,909	1,895	2,380	24.7	10-Feb-22	24,620	27.0	36.6	-509.1	35.6	70.7	52.1	16.3	19.4	34.7	27.6	
Central Depository Services	REDUCE	1,477	1,510	1,505	1.9	10-Feb-22	15,507	29.9	34.8	55.7	16.4	49.4	42.4	28.5	26.6	39.4	33.8	
EPL Ltd	ADD	167	187	205	22.9	10-Feb-22	5,253	7.1	8.6	-6.6	21.1	23.5	19.4	12.1	13.2	9.1	7.5	
JK Paper Ltd	BUY	237	232	295	24.3	17-Feb-22	4,224	34.1	47.7	140.1	39.9	7.0	5.0	19.2	21.5	6.5	4.4	
Radico Khaitan Ltd	REDUCE	972	978	970	(0.2)	07-Feb-22	12,930	21.2	26.1	4.4	23.1	45.9	37.2	15.0	16.1	29.2	25.0	
VIP Industries Ltd	REDUCE	653	648	620	(5.1)	04-Feb-22	9,279	6.2	12.0	-187.3	93.5	105.4	54.5	14.3	23.2	47.7	29.5	
Welspun Corp Ltd	SELL	157	173	120	(23.4)	14-Feb-22	4,150	11.9	9.2	-49.8	-22.7	13.2	17.0	7.8	5.9	5.0	5.6	

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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