

Stock Recommendations



FEBRUARY 17, 2021

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Name of the Company	Latest Reco^	Price as on 17-Feb (Rs)	Price as on latest Report (Rs)	Latest Price target^ (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	318	291	321	1.1	11-Feb-21	7,054	12.7	14.6	44.3	15.0	25.0	21.7	20.2	19.4	15.6	13.5
Finolux Industries	ADD	663	643	730	10.2	03-Feb-21	8,217	41.2	41.9	-25.1	1.7	16.1	15.8	19.1	16.9	9.7	9.3
Greenply Industries Ltd	BUY	164	137	160	(2.3)	12-Feb-21	1,977	8.5	10.7	77.1	25.9	19.3	15.3	21.7	22.1	11.4	9.0
Kajaria Ceramics Ltd	ADD	982	795	853	(13.2)	22-Jan-21	15,614	22.8	26.7	26.0	17.1	43.1	36.8	18.7	19.4	25.6	22.0
Supreme Industries Ltd	ADD	1,908	1,732	1,860	(2.5)	27-Jan-21	24,237	54.3	60.1	0.4	10.7	35.1	31.8	23.8	22.2	21.5	18.7
Capital Goods & Engineering																	
AIA Engineering	ADD	1,925	1,963	2,135	10.9	11-Feb-21	18,153	81.0	89.0	27.8	9.9	23.8	21.6	15.7	15.0	18.5	16.1
Engineers India Ltd	BUY	71	73	95	33.5	02-Feb-21	4,496	7.8	8.0	18.2	2.6	9.1	8.9	19.8	19.1	2.2	2.0
Praj Industries Ltd	ADD	129	134	148	15.1	08-Feb-21	2,352	5.4	6.7	38.5	24.1	23.8	19.2	12.2	14.1	16.3	13.2
Chemicals																	
Balaji Amines Ltd	BUY	1,520	1,443	1,680	10.5	10-Feb-21	4,864	95.6	111.8	35.0	16.9	15.9	13.6	26.4	23.7	10.6	9.0
GHCL Ltd	REDUCE	212	210	215	1.5	29-Jan-21	2,050	33.0	46.3	3.8	40.3	6.4	4.6	11.5	14.1	4.3	3.5
Construction																	
KNR Construction	ADD	219	222	240	9.6	15-Feb-21	6,154	13.4	16.9	44.1	26.1	16.3	13.0	18.8	19.6	7.8	5.9
NCC Ltd	ADD	91	90	100	9.8	12-Feb-21	5,472	6.8	9.6	65.9	41.2	13.4	9.5	7.5	9.7	4.9	3.8
NBCC (India) Ltd	ADD	32	32	35	8.5	17-Feb-21	5,805	1.8	2.3	50.0	27.8	17.9	14.0	18.4	20.3	10.1	6.2
PNC Infratech Ltd	BUY	274	245	290	5.9	8 Feb 21	7,023	19.2	24.7	33.3	28.6	14.3	11.1	15.6	17.1	6.1	4.5
Consumer Durables																	
Amber Enterprises Ltd	ADD	3,120	2,632	2,925	(6.3)	02-Feb-21	9,797	72.9	97.5	163.2	33.7	42.8	32.0	15.9	16.3	23.0	18.0
Bajaj Electricals Ltd	ADD	1,017	768	830	(18.4)	05-Feb-21	10,364	26.8	37.1	45.7	38.4	37.9	27.4	18.5	21.5	1.7	1.2
Blue Star Ltd	ADD	808	740	790	(2.2)	01-Feb-21	7,697	19.3	27.2	96.9	40.9	41.8	29.7	18.5	22.3	23.9	17.3
Information Technology																	
KPIT Technologies	REDUCE	132	143	136	2.7	01-Feb-21	3,576	6.4	7.8	16.4	21.9	20.7	17.0	14.3	15.5	8.4	6.8
NIIT Technologies (Coforge)	SELL	2,582	2,422	2,275	(11.9)	29-Jan-21	15,143	100.7	113.8	35.0	13.0	25.6	22.7	22.7	20.6	13.9	11.9
Persistent Systems	SELL	1,716	1,524	1,390	(19.0)	01-Feb-21	13,574	67.6	77.2	17.2	14.2	25.4	22.2	17.8	17.7	15.5	13.3
Qess Corp Ltd	SELL	716	550	482	(32.7)	29-Jan-21	10,378	22.8	32.1	100.0	40.8	31.4	22.3	12.6	15.3	13.7	10.5

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	138	140	145	5.3	17-Feb-21	3,670	9.9	10.4	67.8	5.1	13.9	13.2	8.2	8.4	6.4	5.7
Oil & Gas																	
Chennai Petroleum Corp	SELL	97	119	98	0.7	27-Jan-21	1,450	9.9	19.5	141.5	97.0	9.8	5.0	10.0	17.4	10.8	9.1
Gujarat Gas	ADD	445	380	430	(3.3)	08-Feb-21	30,592	20.3	23.1	5.7	13.8	21.9	19.2	26.5	24.0	13.9	12.1
MRPL	ADD	39	34	36	(7.5)	03-Feb-21	6,815	4.6	6.0	-193.9	30.4	8.5	6.5	13.3	15.7	11.2	9.0
Paints																	
Akzo Nobel India Ltd	BUY	2,168	2,200	2,560	18.1	11-Feb-21	10,125	60.2	67.4	32.0	12.0	36.0	32.2	14.9	15.3	19.7	17.2
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	494	491	550	11.4	12-Feb-21	12,545	18.4	22.8	24.3	23.9	26.8	21.7	27.5	25.5	20.8	16.3
Transportation																	
Aegis Logistics Ltd	ADD	295	283	320	8.7	01-Feb-21	9,836	11.4	13.4	42.5	17.5	25.8	22.0	23.3	22.6	16.4	13.7
Allcargo Global Logistics	REDUCE	130	128	130	(0.1)	16-Feb-21	3,202	9.5	11.8	53.2	24.2	13.7	11.0	9.2	10.6	5.1	4.4
VRL Logistics Ltd	BUY	245	227	275	12.2	09-Feb-21	2,236	8.6	11.5	68.6	33.7	28.5	21.3	10.0	12.4	6.7	5.4
Others																	
Central Depository Services	ADD	562	511	540	(3.9)	08-Feb-21	5,901	18.6	20.0	2.8	7.5	30.2	28.1	19.5	18.2	26.0	23.5
EPL Ltd	BUY	220	219	265	20.3	05-Feb-21	6,917	9.5	10.8	20.3	13.7	23.2	20.4	15.2	15.1	9.9	8.6
JK Paper Ltd	REDUCE	142	90	95	(33.2)	10-Nov-20	2,533	18.7	21.2	88.9	13.4	7.6	6.7	11.8	12.1	5.7	5.2
Mahindra Holidays & Resorts	ADD	227	207	235	3.5	28-Jan-21	3,019	11.0	11.5	2.8	4.5	20.6	19.7	37.4	28.3	11.0	9.2
Radico Khaitan Ltd	ADD	561	489	560	(0.2)	01-Feb-21	7,463	22.7	26.7	19.5	17.6	24.7	21.0	16.1	16.4	16.0	13.6
VIP Industries Ltd	ADD	380	354	400	5.3	05-Feb-21	5,392	7.1	11.4	153.6	60.6	53.5	33.3	12.1	17.7	21.7	15.6
Welspun Corp Ltd	REDUCE	124	123	120	(3.1)	29-Jan-21	3,282	12.9	-	-34.5	-	9.6	-	8.5	-	0.3	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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