

Stock Recommendations



JANUARY 17, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 17-Jan (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	652	644	680	4.4	08-Nov-21	14,475	15.5	18.6	70.3	20.0	42.0	35.0	24.1	23.1	27.4	22.8
Finolex Industries	REDUCE	199	223	220	10.4	02-Nov-21	12,363	13.1	11.6	12.0	-11.5	15.2	17.2	24.0	18.1	9.6	10.5
Greenply Industries Ltd	BUY	217	232	269	23.7	11-Nov-21	2,624	8.1	10.9	62.0	34.6	26.8	19.9	20.5	22.5	16.5	14.0
Kajaria Ceramics Ltd	ADD	1,359	1,226	1,368	0.7	25-Oct-21	21,601	26.0	33.2	34.0	27.7	52.3	40.9	20.7	23.2	32.4	26.0
Supreme Industries Ltd	ADD	2,299	2,368	2,500	8.7	25-Oct-21	29,197	69.6	74.3	-9.6	6.8	33.0	30.9	25.5	23.0	22.1	20.0
Capital Goods & Engineering																	
AIA Engineering	ADD	1,923	1,938	2,075	7.9	02-Nov-11	18,137	60.7	74.4	1.2	22.6	31.7	25.9	12.1	13.1	24.6	19.4
Praj Industries Ltd	ADD	428	344	370	(13.5)	13-Aug-21	7,824	10.3	13.2	134.1	28.2	41.5	32.4	22.2	25.0	28.3	21.7
Chemicals																	
Balaji Amines Ltd	REDUCE	3,658	3,460	3,432	(6.2)	01-Nov-21	11,704	92.5	114.8	25.9	24.1	39.5	31.9	25.3	24.1	26.9	21.9
GHCL Ltd	REDUCE	439	397	405	(7.7)	15-Dec-21	4,245	36.2	51.2	5.5	41.4	12.1	8.6	12.6	15.5	7.6	5.8
Sumitomo Chemicals India Ltd	BUY	398	377	470	18.1	03-Nov-21	19,898	7.7	9.2	11.6	19.5	51.7	43.3	22.4	22.0	36.1	29.8
Construction																	
KNR Construction	ADD	314	290	315	0.3	20-Dec-21	8,829	11.2	15.9	28.7	42.0	28.1	19.8	15.5	18.7	12.9	9.8
NCC Ltd	BUY	79	81	110	39.8	10-Nov-21	4,728	5.7	7.5	32.6	31.6	13.8	10.5	6.3	7.7	4.1	2.9
NBCC (India) Ltd	REDUCE	53	46	45	(14.4)	17-Nov-21	9,459	1.3	1.7	18.2	30.8	40.4	30.9	13.7	15.8	46.0	33.2
PNC Infratech Ltd	ADD	307	329	370	20.5	16-Nov-21	7,876	20.2	21.3	43.3	5.4	15.2	14.4	16.4	14.8	7.4	6.2
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	3,468	3,348	3,205	(7.6)	03-Nov-21	10,890	49.4	78.2	104.1	58.3	70.2	44.3	9.9	14.0	33.4	22.4
Bajaj Electricals Ltd	ADD	1,246	1,146	1,220	(2.0)	16-Nov-21	12,692	19.1	30.5	32.6	59.7	65.2	40.8	13.0	17.9	35.7	23.8
Blue Star Ltd	ADD	1,052	960	1,027	(2.4)	01-Nov-21	10,026	16.7	27.9	60.6	67.1	63.0	37.7	17.0	24.2	29.2	20.9
Information Technology																	
IndiaMART InterMESH	BUY	6,705	7,912	8,400	25.3	25-Oct-21	20,116	108.6	127.2	17.7	17.1	61.7	52.7	18.8	18.7	49.2	39.6
KPIT Technologies	ADD	729	327	354	(51.5)	03-Nov-21	19,691	9.8	11.7	88.5	19.4	74.4	62.3	19.4	19.1	42.8	35.4
NIIT Technologies (Coforge)	REDUCE	5,611	5,069	5,086	(9.4)	26-Oct-21	32,909	113.4	143.0	50.8	26.1	49.5	39.2	25.3	26.3	27.7	22.9
Persistent Systems	SELL	4,381	4,038	3,443	(21.4)	28-Oct-21	34,662	85.0	102.8	44.1	20.9	51.5	42.6	21.5	22.2	35.4	28.6
Qess Corp Ltd	SELL	809	877	797	(1.4)	09-Aug-21	11,725	20.7	34.7	430.8	67.6	39.1	23.3	12.5	18.7	18.0	12.5

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	ADD	171	177	200	16.8	15-Nov-21	4,562	10.3	12.3	39.2	19.4	16.6	13.9	8.4	9.8	7.8	6.0
APL Apollo Tubes Ltd	BUY	965	801	1,030	6.7	01-Nov-21	24,123	22.0	29.0	-24.1	31.8	43.9	33.3	28.1	28.1	25.8	20.3
Oil & Gas																	
Chennai Petroleum Corp	ADD	115	130	137	19.5	25-Oct-21	1,708	15.2	18.2	-12.1	19.7	7.5	6.3	13.2	13.9	8.8	8.4
Gujarat Gas	ADD	695	772	818	17.7	06-Aug-21	47,819	26.4	30.3	41.9	14.8	26.3	22.9	33.1	28.7	17.0	14.7
MRPL	SELL	45	45	41	(9.3)	02-Aug-21	7,919	1.0	6.8	-131.3	580.0	45.2	6.6	4.0	23.9	16.9	9.3
Paints																	
Akzo Nobel India Ltd	BUY	1,980	2,115	2,675	35.1	17-Nov-21	9,245	56.5	63.0	24.2	11.5	35.0	31.4	17.0	17.3	20.9	18.3
Pharmaceuticals																	
Suven Pharmaceuticals	REDUCE	540	561	550	1.8	17-Aug-21	13,722	16.9	21.1	19.0	24.9	32.0	25.6	27.6	26.5	25.0	19.5
Transportation																	
Aegis Logistics Ltd	BUY	236	212	285	20.7	01-Nov-21	7,886	8.2	12.6	-16.3	53.7	28.8	18.7	13.3	17.9	15.8	10.8
Allcargo Global Logistics	ADD	361	223	245	(32.2)	17-Aug-21	8,888	12.2	15.4	52.5	26.2	29.6	23.5	12.0	13.6	13.5	11.5
Blue Dart Express	ADD	7,130	6,992	7,700	8.0	02-Nov-21	16,969	88.9	112.8	53.3	26.9	80.2	63.2	28.8	28.4	19.6	16.8
VRL Logistics Ltd	BUY	477	396	460	(3.5)	03-Nov-21	4,346	7.8	12.4	50.0	59.0	61.1	38.4	9.8	14.7	15.4	12.2
Others																	
Bata India Ltd	BUY	2,041	1,909	2,380	16.6	16-Dec-21	26,331	27.0	36.6	-509.1	35.6	75.6	55.8	16.3	19.4	37.2	29.7
Central Depository Services	REDUCE	1,638	1,454	1,415	(13.6)	10-Nov-21	17,199	28.6	33.5	49.0	17.1	57.3	48.9	27.6	26.2	49.3	42.7
EPL Ltd	BUY	197	221	280	42.0	11-Nov-21	6,192	7.6	10.0	0.0	31.6	25.9	19.7	12.7	15.0	10.1	8.1
JK Paper Ltd	BUY	227	228	295	29.9	09-Nov-21	4,043	30.6	39.0	115.5	27.5	7.4	5.8	17.5	18.7	6.8	5.1
Radico Khaitan Ltd	ADD	1,170	1,052	1,110	(5.2)	08-Nov-21	15,566	21.8	27.4	7.4	25.7	53.7	42.7	15.4	16.8	35.5	29.0
VIP Industries Ltd	SELL	598	543	500	(16.3)	01-Nov-21	8,485	3.2	9.3	-145.1	190.6	186.7	64.3	7.7	19.6	62.4	32.5
Welspun Corp Ltd	REDUCE	195	134	132	(32.4)	01-Nov-21	5,174	12.1	14.5	-48.9	19.8	16.1	13.5	7.9	8.9	9.1	6.2

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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