

Stock Recommendations



SEPTEMBER 16, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 16 Sep (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	687	580	670	(2.4)	22-Jul-22	15,254	18.5	20.9	31.2%	13.0%	37.1	32.9	23.5	21.6	24.1	20.7
Finolex Industries	ADD	143	132	145	1.4	26-Jul-22	8,873	6.6	8.8	-61.2%	33.3%	21.7	16.3	10.4	13.1	11.6	8.6
Greenply Industries Ltd	BUY	198	180	219	10.5	10-Aug-22	2,392	8.5	10.4	10.4%	22.4%	23.3	19.1	17.8	18.4	17.4	11.4
Kajaria Ceramics Ltd	ADD	1,245	1,074	1,190	(4.4)	22-Jul-22	19,789	26.9	34.0	13.5%	26.4%	46.3	36.6	19.3	21.9	28.5	22.8
Supreme Industries Ltd	BUY	2,002	1,823	2,210	10.4	26-Jul-22	25,422	63.9	76.3	-16.1%	19.4%	31.3	26.2	19.9	20.8	20.6	17.1
Capital Goods & Engineering																	
AIA Engineering	ADD	2,515	2,395	2,520	0.2	10-Aug-22	23,714	85.6	96.8	30.3%	13.1%	29.4	26.0	14.7	14.5	23.5	20.1
Praj Industries Ltd	BUY	404	383	445	10.3	8-Aug-22	7,386	11.3	15.8	37.8%	39.8%	35.7	25.5	21.4	26.1	24.7	16.5
Chemicals																	
Balaji Amines Ltd	BUY	3,582	3,553	4,352	21.5	16-Aug-22	11,463	164.5	181.3	29.0%	10.2%	21.8	19.6	29.4	24.2	13.3	12.2
GHCL Ltd	ADD	694	653	715	3.0	13-Sep-22	6,593	112.9	89.4	80.1%	-20.8%	6.1	7.3	28.1	18.7	4.3	4.6
Sumitomo Chemicals India Ltd	ADD	524	476	510	(2.6)	11-Aug-22	26,183	10.5	13.0	23.5%	23.8%	49.9	36.6	24.2	24.1	35.0	28.1
Construction																	
KNR Construction	ADD	247	260	280	13.4	16-Aug-22	6,941	14.7	18.5	8.1%	25.9%	16.8	13.4	17.0	17.9	8.4	6.4
NCC Ltd	BUY	71	66	90	27.0	11-Aug-22	4,256	6.6	8.5	-17.5%	28.8%	10.7	8.3	6.7	8.2	2.7	2.0
NBCC (India) Ltd	SELL	34	33	31	(9.2)	17-Aug-22	6,147	1.1	1.9	10.0%	72.7%	31.0	18.0	10.7	17.8	15.0	12.7
PNC Infratech Ltd	BUY	280	257	320	14.3	12-Aug-22	7,182	21.4	25.6	13.8%	19.6%	13.1	10.9	15.2	15.6	5.5	4.3
Consumer Durables																	
Amber Enterprises Ltd	BUY	2,278	2,185	2,643	16.0	11-Aug-22	7,746	45.6	77.7	40.7%	70.4%	50.0	29.3	8.5	13.1	22.7	15.6
Bajaj Electricals Ltd	ADD	1,125	1,144	1,210	7.5	16-Aug-22	12,939	24.2	34.7	96.7%	43.4%	46.5	32.4	15.0	18.5	32.4	22.5
Blue Star Ltd	ADD	1,088	991	1,121	3.0	8-Aug-22	10,369	28.0	37.6	60.9%	34.3%	38.9	28.9	24.4	27.4	21.9	17.3
Information Technology																	
IndiaMART InterMESH	BUY	4,497	4,074	5,015	11.5	25-Jul-22	13,490	94.7	125.4	-2.8%	32.4%	47.5	35.9	14.7	17.3	32.2	23.1
KPIT Technologies	SELL	573	520	437	(23.7)	27-Jul-22	15,462	12.7	15.6	24.5%	22.8%	45.1	36.7	23.9	24.4	26.4	21.4
NIIT Technologies (Coforge)	ADD	3,281	3,726	4,100	24.9	25-Jul-22	19,245	136.8	170.9	26.0%	24.9%	24.0	19.2	27.0	26.8	12.9	10.3
Persistent Systems	SELL	3,160	3,633	3,314	4.9	25-Jul-22	25,004	109.0	132.6	20.7%	21.7%	29.0	23.8	22.8	23.5	17.7	14.5
Qess Corp Ltd	BUY	610	586	677	11.0	16-Aug-22	8,840	26.1	39.8	60.1%	52.5%	23.4	15.3	15.2	20.8	11.7	8.3

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	162	161	195	20.4	8-Aug-22	4,316	19.5	19.9	8.9%	2.1%	8.3	8.1	16.5	15.0	4.9	4.5
APL Apollo Tubes Ltd	ADD	1,068	923	1,025	(4.1)	29-Jul-22	26,710	28.4	36.6	26.8%	28.9%	37.6	29.2	27.2	27.2	22.8	16.0
Oil & Gas																	
Chennai Petroleum Corp	SELL	274	288	176	(35.8)	27-Jul-22	4,083	114.9	35.3	26.5%	-69.3%	2.4	7.8	44.5	10.6	3.5	6.5
Gujarat Gas	ADD	504	444	495	(1.8)	5-Aug-22	34,672	18.7	23.6	0.0%	26.2%	26.9	21.4	20.5	21.4	15.9	12.8
MRPL	SELL	70	73	69	(2.1)	1-Aug-22	12,343	20.9	11.6	23.7%	-44.5%	3.4	6.1	40.6	17.1	4.2	5.5
Paints																	
Akzo Nobel India Ltd	BUY	2,134	1,923	2,380	11.5	10-Aug-22	9,967	67.9	74.5	9.2%	9.7%	31.4	28.6	19.6	20.0	18.8	16.8
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	461	480	630	36.5	10-Aug-22	11,721	20.6	26.2	15.7%	27.2%	22.4	17.6	26.2	25.5	16.7	13.2
Transportation																	
Aegis Logistics Ltd	BUY	282	269	330	17.1	17-Aug-22	9,415	13.5	15.1	29.8%	11.9%	20.9	18.7	19.2	18.6	12.0	10.5
Allcargo Global Logistics	BUY	399	299	430	7.7	16-Aug-22	9,824	39.3	43.0	6.8%	9.4%	10.2	9.3	23.1	20.9	5.4	4.5
Blue Dart Express	BUY	8,437	8,284	9,800	16.2	29-Jul-22	20,079	178.2	196.2	15.1%	10.1%	47.3	43.0	40.6	34.9	16.4	14.6
VRL Logistics Ltd	BUY	643	603	730	13.6	12-Aug-22	5,862	21.2	27.0	16.5%	27.4%	30.3	23.8	22.7	25.5	12.1	9.9
Others																	
Bata India Ltd	BUY	1,840	1,924	2,290	24.5	19-Aug-22	23,732	32.3	41.6	303.8%	28.8%	57.0	44.2	26.8	28.2	29.3	24.1
Central Depository Services	REDUCE	1,334	1,162	1,105	(17.2)	2-Aug-22	14,007	26.8	30.5	-10.1%	13.8%	49.8	43.7	22.1	21.5	37.5	33.3
EPL Ltd	REDUCE	172	171	165	(3.9)	28-Jul-22	5,410	7.2	8.7	5.9%	20.8%	23.9	19.7	11.3	12.4	8.7	7.4
JK Paper Ltd	ADD	407	394	450	10.5	3-Aug-22	7,246	63.4	73.5	98.1%	15.9%	6.4	5.5	27.5	24.6	5.1	4.1
Radico Khaitan Ltd	REDUCE	1,083	947	910	(15.9)	12-Aug-22	14,399	23.6	28.3	24.9%	19.9%	45.9	38.3	15.0	15.8	29.6	23.6
VIP Industries Ltd	REDUCE	649	608	615	(5.2)	29-Jul-22	9,216	10.9	15.4	142.2%	41.3%	59.5	42.1	23.6	27.6	31.7	23.7
Welspun Corp Ltd	REDUCE	248	234	245	(1.0)	24-Aug-22	6,559	20.6	28.3	22.6%	37.4%	12.0	8.7	11.0	13.3	8.7	5.2

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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