

Stock Recommendations



AUGUST 16, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
		as on 16 Aug (Rs)	on latest Report (Rs)	Price target [^] (Rs)	(Down-side) (%)	Report Date		FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	
Building Material																		
Century Plyboards (India) Ltd	BUY	660	580	670	1.5	22-Jul-22	14,663	18.5	20.9	31.2%	13.0%	35.7	31.6	23.5	21.6	23.2	19.9	
Finolex Industries	ADD	144	132	145	0.7	26-Jul-22	8,935	6.6	8.8	-61.2%	33.3%	21.8	16.4	10.4	13.1	11.7	8.7	
Greenply Industries Ltd	BUY	181	180	219	21.2	10-Aug-22	2,181	8.5	10.4	10.4%	22.4%	21.3	17.4	17.8	18.4	16.2	10.6	
Kajaria Ceramics Ltd	ADD	1,137	1,074	1,190	4.7	22-Jul-22	18,074	26.9	34.0	13.5%	26.4%	42.3	33.4	19.3	21.9	26.0	20.8	
Supreme Industries Ltd	BUY	1,900	1,823	2,210	16.3	26-Jul-22	24,130	63.9	76.3	-16.1%	19.4%	29.7	24.9	19.9	20.8	19.5	16.2	
Capital Goods & Engineering																		
AIA Engineering	ADD	2,559	2,395	2,520	(1.5)	10-Aug-22	24,127	85.6	96.8	30.3%	13.1%	29.9	26.4	14.7	14.5	23.9	20.4	
Praj Industries Ltd	BUY	391	383	445	13.7	08-Aug-22	7,164	11.3	15.8	37.8%	39.8%	34.6	24.8	21.4	26.1	23.9	16.0	
Chemicals																		
Balaji Amines Ltd	BUY	3,563	3,553	4,352	22.1	16-Aug-22	11,402	164.5	181.3	29.0%	10.2%	21.7	19.6	29.4	24.2	13.2	12.1	
GHCL Ltd	ADD	620	644	715	15.4	01-Aug-22	5,886	112.9	89.4	80.1%	-20.8%	5.5	7.2	28.1	18.7	3.9	4.1	
Sumitomo Chemicals India Ltd	ADD	478	476	510	6.6	11-Aug-22	23,913	10.5	13.0	23.5%	23.8%	45.5	36.6	24.2	24.1	31.9	25.6	
Construction																		
KNR Construction	ADD	257	260	280	8.9	16-Aug-22	7,222	14.7	18.5	8.1%	25.9%	17.5	13.9	17.0	17.9	8.8	6.7	
NCC Ltd	BUY	66	66	90	36.7	11-Aug-22	3,956	6.6	8.5	-17.5%	28.8%	10.0	7.7	6.7	8.2	2.4	1.8	
NBCC (India) Ltd	SELL	33	34	30	(9.6)	03-Jun-22	5,976	1.6	1.8	60.0%	12.5%	20.8	18.4	15.1	16.5	18.3	13.8	
PNC Infratech Ltd	BUY	258	257	320	23.9	12-Aug-22	6,623	21.4	25.6	13.8%	19.6%	12.1	10.1	15.2	15.6	4.9	3.7	
Consumer Durables																		
Amber Enterprises Ltd	BUY	2,310	2,185	2,643	14.4	11-Aug-22	7,854	45.6	77.7	40.7%	70.4%	50.7	29.7	8.5	13.1	23.0	15.8	
Bajaj Electricals Ltd	ADD	1,141	1,144	1,210	6.0	16-Aug-22	13,122	24.2	34.7	96.7%	43.4%	47.1	32.9	15.0	18.5	32.8	22.8	
Blue Star Ltd	ADD	1,012	991	1,121	10.8	08-Aug-22	9,642	28.0	37.6	60.9%	34.3%	36.1	26.9	24.4	27.4	20.3	16.1	
Information Technology																		
IndiaMART InterMESH	BUY	4,391	4,074	5,015	14.2	25-Jul-22	13,173	94.7	125.4	-2.8%	32.4%	46.4	35.0	14.7	17.3	31.2	22.3	
KPIT Technologies	SELL	564	520	437	(22.4)	27-Jul-22	15,215	12.7	15.6	24.5%	22.8%	44.4	36.1	23.9	24.4	26.0	21.0	
NIIT Technologies (Coforge)	ADD	3,821	3,726	4,100	7.3	25-Jul-22	22,410	136.8	170.9	26.0%	24.9%	27.9	22.4	27.0	26.8	15.1	12.2	
Persistent Systems	SELL	3,728	3,633	3,314	(11.1)	25-Jul-22	29,497	109.0	132.6	20.7%	21.7%	34.2	28.1	22.8	23.5	21.1	17.4	
Qess Corp Ltd	BUY	578	586	677	17.1	16-Aug-22	8,384	26.1	39.8	60.1%	52.5%	22.2	14.5	15.2	20.8	11.1	7.9	

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	163	161	195	19.3	08-Aug-22	4,353	19.5	19.9	8.9%	2.1%	8.4	8.2	16.5	15.0	5.0	4.5
APL Apollo Tubes Ltd	ADD	1,112	923	1,025	(7.8)	29-Jul-22	27,788	28.4	36.6	26.8%	28.9%	39.1	30.4	27.2	27.2	23.8	16.7
Oil & Gas																	
Chennai Petroleum Corp	SELL	265	288	176	(33.5)	27-Jul-22	3,943	114.9	35.3	26.5%	-69.3%	2.3	7.5	44.5	10.6	3.4	6.4
Gujarat Gas	ADD	483	444	495	2.6	05-Aug-22	33,203	18.7	23.6	0.0%	26.2%	25.8	20.4	20.5	21.4	15.2	12.2
MRPL	SELL	74	73	69	(6.3)	01-Aug-22	12,903	20.9	11.6	23.7%	-44.5%	3.5	6.3	40.6	17.1	4.3	5.6
Paints																	
Akzo Nobel India Ltd	BUY	1,941	1,923	2,380	22.6	10-Aug-22	9,062	67.9	74.5	9.2%	9.7%	28.6	26.0	19.6	20.0	17.0	15.1
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	455	480	630	38.4	10-Aug-22	11,562	20.6	26.2	15.7%	27.2%	22.1	17.4	26.2	25.5	16.5	13.0
Transportation																	
Aegis Logistics Ltd	BUY	270	216	300	11.0	01-Jun-22	9,028	13.5	15.1	29.8%	11.9%	20.0	17.9	19.2	18.6	6.0	4.8
Allcargo Global Logistics	BUY	306	299	430	40.8	16-Aug-22	7,515	39.3	43.0	6.8%	9.4%	7.8	7.1	23.1	20.9	4.1	3.3
Blue Dart Express	BUY	8,739	8,284	9,800	12.1	29-Jul-22	20,800	178.2	196.2	15.1%	10.1%	49.0	44.5	40.6	34.9	17.0	15.1
VRL Logistics Ltd	BUY	619	603	730	17.9	12-Aug-22	5,645	21.2	27.0	16.5%	27.4%	29.2	22.9	22.7	25.5	11.7	9.5
Others																	
Bata India Ltd	BUY	1,975	1,799	2,200	11.4	30-May-22	25,476	30.2	40.0	277.5%	32.5%	65.4	49.4	25.5	27.8	33.1	26.7
Central Depository Services	REDUCE	1,224	1,162	1,105	(9.8)	02-Aug-22	12,857	26.8	30.5	-10.1%	13.8%	45.7	40.1	22.1	21.5	34.1	30.2
EPL Ltd	REDUCE	162	171	165	1.6	28-Jul-22	5,116	7.2	8.7	5.9%	20.8%	22.6	18.7	11.3	12.4	8.2	7.0
JK Paper Ltd	ADD	447	394	450	0.7	03-Aug-22	7,952	63.4	73.5	98.1%	15.9%	7.0	6.1	27.5	24.6	5.5	4.5
Radico Khaitan Ltd	REDUCE	952	947	910	(4.4)	12-Aug-22	12,662	23.6	28.3	24.9%	19.9%	40.3	33.6	15.0	15.8	26.0	20.8
VIP Industries Ltd	REDUCE	586	608	615	5.0	29-Jul-22	8,320	10.9	15.4	142.2%	41.3%	53.8	38.0	23.6	27.6	28.6	21.3
Welspun Corp Ltd	SELL	227	173	120	(47.2)	14-Feb-22	6,019	9.2		-22.7%	-100.0%	24.7	#DIV/0!	5.9		9.3	#DIV/0!

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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