

Stock Recommendations



AUGUST 16, 2021

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Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		as on 16-Aug (Rs)	on latest Report (Rs)	Price target [^] (Rs)	(Down-side) (%)	Report Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	408	415	445	9.0	12-Aug-21	9,069	11.8	15.9	29.7	34.7	34.6	25.7	19.0	21.1	21.4	16.7
Finolex Industries	REDUCE	171	176	175	2.3	03-Aug-21	10,611	8.8	8.7	-24.8	-1.1	19.4	19.7	16.7	15.0	11.4	11.2
Greenply Industries Ltd	ADD	180	193	220	22.2	06-Aug-21	2,172	7.3	10.5	46.0	43.8	24.7	17.1	18.6	22.1	14.8	12.4
Kajaria Ceramics Ltd	ADD	1,048	1,028	1,089	6.2	04-Aug-21	16,665	23.9	30.3	23.2	26.8	43.9	34.6	19.2	21.5	26.8	21.4
Supreme Industries Ltd	ADD	2,036	2,103	2,300	13.0	22-Jul-21	25,858	70.0	72.0	-9.1	2.9	29.1	28.3	25.6	22.3	19.0	17.5
Capital Goods & Engineering																	
AIA Engineering	ADD	2,006	1,928	2,011	0.2	16-Aug-21	18,917	65.8	83.5	9.7	26.9	30.5	24.0	13.0	14.4	23.3	17.8
Engineers India Ltd	ADD	71	84	95	34.0	15-Jun-21	4,480	7.9	8.6	6.8	8.9	9.0	8.2	25.2	26.0	2.9	1.8
Praj Industries Ltd	ADD	328	344	370	12.9	13-Aug-21	5,996	10.3	13.2	134.1	28.2	31.8	24.8	22.2	25.0	21.4	16.3
Chemicals																	
Balaji Amines Ltd	REDUCE	3,425	3,414	3,460	(7.5)	05-Aug-21	10,960	104.5	133.1	42.2	27.4	32.8	25.7	27.7	26.2	22.3	17.5
GHCL Ltd	REDUCE	355	389	405	14.0	30-Jul-21	3,440	44.0	58.5	28.3	33.0	8.1	6.1	15.0	16.9	5.4	4.3
Sumitomo Chemicals India Ltd	BUY	412	430	500	21.5	06-Aug-21	20,575	10.5	12.9	28.0	22.9	39.2	31.9	24.3	23.9	27.2	22.0
Construction																	
KNR Construction	ADD	297	286	305	2.7	16-Aug-21	8,343	11.4	18.2	31.0	59.6	26.0	16.3	15.8	21.1	11.8	8.2
NCC Ltd	BUY	81	89	110	35.5	06-Aug-21	4,878	6.0	9.0	39.5	50.0	13.5	9.0	6.6	9.3	4.0	2.8
NBCC (India) Ltd	SELL	45	54	50	11.6	01-Jul-21	8,064	1.5	2.4	36.4	60.0	29.9	18.7	15.7	22.1	31.4	12.9
PNC Infratech Ltd	ADD	314	310	350	11.4	13-Aug-21	8,061	19.4	23.7	37.6	22.2	16.2	13.3	15.8	16.5	7.6	5.7
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,890	2,889	2,750	(4.8)	10-Aug-21	9,074	52.5	91.7	116.9	74.7	55.0	31.5	10.5	16.1	26.8	17.0
Bajaj Electricals Ltd	REDUCE	1,048	1,051	1,025	(2.2)	13-Aug-21	10,678	20.0	33.4	38.9	67.0	52.4	31.4	13.5	19.3	29.5	19.1
Blue Star Ltd	REDUCE	814	848	812	(0.3)	09-Aug-21	7,762	17.9	27.9	72.1	55.9	45.5	29.2	18.1	24.0	23.4	16.5
Information Technology																	
IndiaMART InterMESH	BUY	7,167	7,251	8,565	19.5	26-Jul-21	21,501	107.3	131.8	16.3	22.8	66.8	54.4	18.6	19.4	53.5	41.8
KPIT Technologies	SELL	350	294	234	(33.1)	28-Jul-21	9,438	8.1	9.5	55.8	17.3	43.2	36.8	16.4	16.2	21.3	18.1
NIIT Technologies (Coforge)	SELL	4,778	4,743	3,422	(28.4)	29-Jul-21	28,021	108.9	134.2	44.8	23.2	43.9	35.6	24.1	24.4	25.7	21.0
Persistent Systems	SELL	3,109	3,039	2,552	(17.9)	26-Jul-21	24,600	79.3	100.1	34.4	26.2	39.2	31.1	20.2	21.8	26.6	20.3
Qess Corp Ltd	SELL	851	877	797	(6.3)	09-Aug-21	12,340	20.7	34.7	430.8	67.6	41.1	24.5	12.5	18.7	18.9	13.1

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	176	190	210	19.6	08-Jun-21	4,677	15.0	17.8	102.7	18.7	11.7	9.9	11.9	13.0	5.5	4.1
APL Apollo Tubes Ltd	BUY	1,620	1,752	2,060	27.2	09-Aug-21	20,244	44.0	57.0	51.7	29.5	36.8	28.4	28.1	28.1	21.6	16.9
Oil & Gas																	
Chennai Petroleum Corp	REDUCE	109	123	120	9.8	26-Jul-21	1,628	13.7	24.0	-20.8	75.2	8.0	4.6	12.0	18.3	9.1	7.7
Gujarat Gas	ADD	738	772	818	10.9	06-Aug-21	50,740	26.4	30.3	41.9	14.8	27.9	24.3	33.1	28.7	18.0	15.6
MRPL	SELL	43	45	41	(3.6)	02-Aug-21	7,455	1.0	6.8	-131.3	580.0	42.6	6.3	4.0	23.9	16.7	9.2
Paints																	
Akzo Nobel India Ltd	BUY	2,226	2,216	2,565	15.2	16-Aug-21	10,398	60.8	67.5	38.5	11.0	36.6	33.0	16.5	16.7	20.7	18.2
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	561	471	510	(9.1)	10-Jun-21	14,251	16.9	21.1	19.0	24.9	33.2	26.6	27.6	26.5	26.0	20.3
Transportation																	
Aegis Logistics Ltd	ADD	280	360	405	44.6	01-Jun-21	9,355	11.1	13.4	9.9	20.7	25.2	20.9	22.3	22.5	16.4	13.4
Allcargo Global Logistics	REDUCE	224	128	130	(41.9)	16-Feb-21	5,508	9.5	11.8	53.2	24.2	23.6	19.0	9.2	10.6	8.9	7.8
VRL Logistics Ltd	BUY	323	304	355	10.0	10-Aug-21	2,944	5.8	11.8	16.0	103.4	55.7	27.4	7.6	14.7	10.5	7.7
Others																	
Central Depository Services	SELL	1,235	1,333	920	(44.0)	05-Aug-21	12,966	22.9	26.2	19.3	14.4	53.9	47.1	23.4	22.7	47.9	41.3
EPL Ltd	BUY	234	241	280	19.6	30-Jul-21	7,354	10.1	11.5	32.9	13.9	23.2	20.4	16.2	16.2	10.1	8.8
JK Paper Ltd	REDUCE	266	281	295	11.1	10-Aug-21	4,727	24.4	41.9	71.8	71.7	10.9	6.3	14.5	20.4	8.1	5.2
Radico Khaitan Ltd	ADD	904	880	950	5.1	30-Jul-21	12,020	24.1	29.6	18.7	22.8	37.5	30.5	16.9	17.8	24.7	20.4
VIP Industries Ltd	REDUCE	476	386	390	(18.1)	12-Aug-21	6,759	2.0	10.8	-128.6	440.0	238.0	44.1	4.2	20.1	55.5	21.5
Welspun Corp Ltd	REDUCE	125	139	145	15.9	02-Aug-21	3,316	12.1	14.5	-48.9	19.8	10.3	8.6	7.9	8.9	4.6	3.0

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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AUGUST 16, 2021

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AUGUST 16, 2021

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