

Stock Recommendations



JUNE 16, 2021

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Name of the Company	Latest Reco [^]	Price as on	Price as on latest	Latest Price	Upside/ (Down-side)	Latest Report	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		16-Jun (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	418	419	445	6.5	14-Jun-21	9,287	11.8	15.9	29.7%	34.7%	35.4	26.3	19.0	21.1	21.9	17.1
Finolex Industries	ADD	168	129	146	(13.0)	03-Feb-21	10,415	8.2	8.4	-25.5%	2.4%	20.5	20.0	19.1	16.9	12.7	12.2
Greenply Industries Ltd	ADD	210	216	244	16.2	16-Jun-21	2,533	7.5	11.1	50.0%	48.0%	28.0	18.9	19.1	23.1	16.5	11.2
Kajaria Ceramics Ltd	ADD	995	1,016	1,089	9.4	15-Jun-21	15,818	23.9	30.3	23.2%	26.8%	41.6	32.8	19.2	21.5	25.4	20.3
Supreme Industries Ltd	ADD	2,262	2,109	2,240	(1.0)	04-May-21	28,725	65.3	70.1	-15.2%	7.4%	34.6	32.3	24.1	22.1	22.4	20.1
Capital Goods & Engineering																	
AIA Engineering	ADD	1,994	1,900	2,125	6.6	27-May-21	18,802	80.5	89.1	34.2%	10.7%	24.8	22.4	15.5	14.9	18.9	16.3
Engineers India Ltd	ADD	84	84	95	13.6	15-Jun-21	5,283	7.9	8.6	6.8%	8.9%	10.6	9.7	25.2	26.0	4.7	3.5
Praj Industries Ltd	BUY	360	267	315	(12.4)	10-May-21	6,581	9.5	12.5	115.9%	31.6%	37.9	28.8	20.6	24.2	25.1	19.0
Chemicals																	
Balaji Amines Ltd	BUY	2,652	2,778	3,150	18.8	27-May-21	8,488	95.6	111.8	35.0%	16.9%	27.7	23.7	26.4	23.7	18.4	15.8
GHCL Ltd	ADD	287	234	260	(9.4)	30-Apr-21	2,778	40.6	54.8	18.4%	35.0%	7.1	5.2	13.7	15.9	4.7	3.8
Construction																	
KNR Construction	ADD	220	227	245	11.4	24-May-21	6,182	9.5	15.2	9.2%	60.0%	23.2	14.5	13.4	18.3	9.9	6.5
NCC Ltd	BUY	87	83	105	20.7	31-May-21	5,226	6.0	9.0	39.5%	50.0%	14.5	9.7	6.6	9.3	4.3	3.1
NBCC (India) Ltd	ADD	56	32	35	(37.6)	17-Feb-21	10,098	1.8	2.3	50.0%	27.8%	31.2	24.4	18.4	20.3	27.4	19.5
PNC Infratech Ltd	BUY	256	245	290	13.3	8 Fen 21	6,566	19.2	24.7	33.3%	28.6%	13.3	10.4	15.6	17.1	5.6	4.1
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,769	2,930	2,985	7.8	25-May-21	8,695	74.2	99.4	206.6%	34.0%	37.3	27.9	14.5	16.8	20.0	15.5
Bajaj Electricals Ltd	SELL	1,045	1,131	1,065	1.9	26-May-21	10,647	30.3	40.7	148.4%	34.3%	34.5	25.7	20.0	22.3	20.2	15.4
Blue Star Ltd	ADD	811	843	805	(0.7)	10-May-21	7,729	18.0	25.8	164.7%	43.3%	46.8	32.6	18.1	23.1	22.7	16.7
Information Technology																	
KPIT Technologies	ADD	236	196	208	(12.0)	30-Apr-21	6,384	6.8	8.7	30.8%	27.9%	34.8	27.2	14.5	16.5	14.9	12.6
NIIT Technologies (Coforge)	SELL	3,958	3,396	3,115	(21.3)	07-May-21	23,215	109.7	127.1	45.9%	15.9%	36.1	31.1	24.2	23.0	20.5	17.1
Persistent Systems	ADD	2,541	2,038	2,143	(15.7)	03-May-21	20,104	74.1	91.2	25.6%	23.1%	34.3	27.9	19.0	20.4	21.3	17.2
Qess Corp Ltd	SELL	836	700	595	(28.8)	07-Jun-21	12,125	22.2	33.1	469.2%	49.1%	37.7	25.3	13.3	17.7	16.9	12.8

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	186	190	210	12.8	08-Jun-21	4,960	15.0	17.8	102.7%	18.7%	12.4	10.5	11.9	13.0	6.0	4.6
Oil & Gas																	
Chennai Petroleum Corp	ADD	134	112	120	(10.4)	30-Apr-21	1,997	15.3	24.0	-11.6%	56.9%	8.8	5.6	13.3	18.0	8.5	7.5
Gujarat Gas	ADD	636	540	570	(10.4)	02-Jun-21	43,788	22.9	27.1	23.1%	18.3%	27.8	23.5	29.4	27.0	17.6	14.9
MRPL	SELL	54	53	41	(23.9)	19-May-21	9,435	4.4	6.8	-237.5%	54.5%	12.2	7.9	6.1	7.7	11.4	8.8
Paints																	
Akzo Nobel India Ltd	ADD	2,288	2,255	2,520	10.1	26-May-21	10,684	59.5	66.2	35.5%	11.3%	38.5	34.6	16.2	16.5	21.8	19.1
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	483	471	510	5.6	10-Jun-21	12,268	16.9	21.1	19.0%	24.9%	28.6	22.9	27.6	26.5	22.2	17.3
Transportation																	
Aegis Logistics Ltd	ADD	361	360	405	12.1	01-Jun-21	12,064	11.1	13.4	9.9%	20.7%	32.5	27.0	22.3	22.5	21.2	17.4
Allcargo Global Logistics	REDUCE	141	128	130	(8.0)	16-Feb-21	3,475	9.5	11.8	53.2%	24.2%	14.9	12.0	9.2	10.6	5.6	4.8
VRL Logistics Ltd	BUY	290	280	355	22.3	16-Jun-21	2,647	5.8	11.8	16.0%	103.4%	50.0	24.6	7.6	14.7	9.4	6.9
Others																	
Central Depository Services	SELL	1,008	790	750	(25.6)	06-May-21	10,584	21.5	23.5	12.0%	9.3%	46.9	42.9	22.3	21.2	40.9	36.7
EPL Ltd	BUY	260	246	280	7.7	24-May-21	8,167	10.1	11.5	32.9%	13.9%	25.8	22.6	16.2	16.2	11.2	9.8
JK Paper Ltd	REDUCE	175	143	148	(15.6)	18-Feb-21	3,122	18.7	21.2	88.9%	13.4%	9.4	8.3	11.8	12.1	6.5	5.9
Radico Khaitan Ltd	ADD	732	628	690	(5.8)	03-Jun-21	9,738	23.3	27.8	14.8%	19.3%	31.4	26.3	16.4	16.8	20.5	17.4
VIP Industries Ltd	SELL	402	366	325	(19.2)	26-May-21	5,708	1.5	9.2	-121.4%	513.3%	268.0	43.7	3.2	17.5	50.7	20.1
Welspun Corp Ltd	REDUCE	152	123	120	(20.9)	29-Jan-21	4,021	12.9	-	-34.5%	-	11.8	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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