

Stock Recommendations

JUNE 16, 2020

Stock Recommendations

Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs mn)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
		as on 16-Jun (Rs)	on latest Report (Rs)	Price target [^] (Rs)	(Down-side) (%)	Report Date		FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	
Building Material																		
Century Plyboards (India) Ltd	ADD	106	169	184	73.8	05-Feb-20	23,517	9.3	10.2	13.4	9.7	11.4	16.6	17.1	16.3	7.3	6.4	
Finolex Industries	BUY	449	424	514	14.4	16-Apr-20	55,707	29.1	33.2	-3.0	14.1	15.4	12.8	12.6	13.1	7.6	6.4	
Greenply Industries Ltd	BUY	84	85	124	48.1	09-Apr-20	10,101	6.6	8.3	-1.5	25.8	12.7	10.2	17.9	19.0	6.9	5.5	
Kajaria Ceramics Ltd	ADD	357	545	587	64.5	12-Feb-20	56,706	17.4	20.2	4.8	16.1	20.5	27.0	15.0	15.4	11.1	9.5	
Supreme Industries Ltd	ADD	1,084	979	1,110	2.4	26-May-20	1,37,605	31.3	39.6	-14.9	26.5	34.6	24.7	17.7	20.0	18.6	15.1	
Capital Goods & Engineering																		
AIA Engineering	REDUCE	1,590	1,778	1,700	6.9	01-Feb-20	1,49,937	66.1	68.5	24.2	3.6	24.1	26.0	14.1	13.0	17.6	16.3	
Engineers India Ltd	BUY	66	58	82	24.3	26-Mar-20	41,674	7.9	8.3	14.5	5.1	8.3	7.0	20.3	19.6	2.0	1.5	
Praj Industries Ltd	ADD	63	54	58	(7.5)	28-May-20	11,474	2.6	3.6	-27.8	38.5	24.1	15.0	6.6	9.1	14.0	10.1	
Chemicals																		
Balaji Amines Ltd	BUY	439	215	285	(35.1)	24-Mar-20	14,058	24.2	31.9	-26.4	31.8	18.2	6.7	10.8	12.5	11.3	8.7	
GHCL Ltd	ADD	136	99	110	(18.9)	22-May-20	13,136	22.1	30.2	-47.0	36.7	6.1	3.3	9.2	11.3	4.5	3.5	
Construction																		
KNR Construction	BUY	217	197	247	13.9	15-Jun-20	30,467	12.2	21.3	-23.8	74.6	17.8	9.2	10.1	15.4	5.5	3.6	
NCC Ltd	BUY	28	23	32	13.3	01-Jun-20	16,970	2.1	3.9	-66.7	85.7	13.5	5.9	2.5	4.5	2.3	2.0	
NBCC (India) Ltd	ADD	23	19	21	(9.3)	08-May-20	41,670	1.1	1.9	-8.3	72.7	21.0	10.0	11.4	17.7	24.0	7.2	
PNC Infratech Ltd	BUY	127	123	175	38.2	23-Apr-20	32,486	14.9	18.1	10.4	21.5	8.5	6.8	14.0	14.8	3.1	2.3	
Consumer Durables																		
Amber Enterprises Ltd	ADD	1,456	1,324	1,460	0.3	02-Jun-20	45,723	48.1	73.0	-5.1	51.8	30.3	18.1	12.6	16.7	15.9	11.1	
Bajaj Electricals Ltd	ADD	403	267	285	(29.3)	07-Apr-20	41,071	3.7	18.1	3600.0	389.2	108.9	14.8	3.0	13.3	22.8	11.6	
Blue Star Ltd	REDUCE	493	475	456	(7.6)	14-May-20	47,021	10.3	16.2	-20.8	57.3	47.9	29.3	11.8	18.1	23.8	16.6	
Information Technology																		
KPIT Technologies	BUY	63	47	60	(4.2)	29-May-20	12,373	5.2	6.0	-5.5	15.4	12.0	7.8	12.6	13.2	2.9	2.3	
NIIT Technologies	REDUCE	1,346	1,188	1,140	(15.3)	06-May-20	78,969	75.1	84.4	-0.7	12.4	17.9	14.1	18.4	18.4	9.2	8.1	
Persistent Systems	ADD	580	503	536	(7.6)	07-May-20	45,873	42.1	46.6	-5.4	10.7	13.8	10.8	12.4	12.1	6.1	5.0	
Qess Corp Ltd	BUY	274	212	264	(3.6)	29-May-20	39,723	15.6	24.0	-151.8	53.8	17.6	8.8	9.6	13.1	6.2	4.7	

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	ADD	161	134	145	(9.9)	05-May-20	42,864	10.3	12.6	-19.5	22.3	15.6	10.6	8.1	9.4	8.1	6.0
Oil & Gas																	
Chennai Petroleum Corp	BUY	69	51	59	(14.1)	22-May-20	10,236	(56.0)	11.9	-59.4	-121.3	(1.2)	4.3	NM	30.8	181.0	9.9
Gujarat Gas	ADD	288	286	303	5.3	08-Jun-20	1,97,903	10.3	16.0	-40.8	55.3	27.9	17.9	19.3	24.5	15.2	10.7
MRPL	BUY	32	33	40	23.3	11-Jun-20	56,852	(15.6)	9.5	-18.3	-160.9	(2.1)	3.5	(49.9)	33.5	(89.8)	4.7
Paints																	
Akzo Nobel India Ltd	ADD	1,849	2,035	2,160	16.8	27-Mar-20	86,334	54.6	61.8	6.4	13.2	33.9	32.9	17.5	17.9	19.9	17.2
Transportation																	
Aegis Logistics Ltd	BUY	179	144	205	14.7	08-Apr-20	59,719	10.5	12.8	7.1	21.9	17.0	11.3	24.3	24.6	11.2	9.0
Allcargo Global Logistics	BUY	80	72	100	25.4	29-Apr-20	19,619	8.9	11.2	-3.3	25.8	9.0	6.4	8.6	10.2	3.5	3.1
VRL Logistics Ltd	BUY	156	169	240	54.2	21-Apr-20	14,191	11.3	13.1	-7.4	15.9	13.8	12.9	12.8	14.1	4.2	3.6
Others																	
Central Depository Services	REDUCE	277	262	255	(7.8)	10-Jun-20	29,043	11.2	11.7	9.8	4.5	24.7	22.4	14.8	14.4	19.8	18.2
Essel Propack Ltd	ADD	173	171	180	4.1	26-May-20	54,275	6.9	8.9	4.5	29.0	25.1	19.2	12.8	14.6	9.7	8.3
JK Paper Ltd	BUY	93	93	110	18.2	15-May-20	16,572	16.5	22.0	-38.2	33.3	5.6	4.2	11.3	13.7	4.8	4.0
Mahindra Holidays & Resorts	BUY	166	148	208	25.5	12-May-20	22,038	3.9	6.0	-43.5	53.8	42.5	24.7	25.5	29.8	15.8	11.0
Radico Khaitan Ltd	ADD	363	330	358	(1.3)	01-Jun-20	48,259	14.6	19.9	-14.1	36.3	24.9	16.6	12.1	14.6	14.8	11.6
VIP Industries Ltd	BUY	242	216	295	22.0	27-May-20	34,336	11.3	12.2	0.0	8.0	21.4	17.7	18.7	18.2	10.1	9.1
Welspun Corp Ltd	BUY	81	79	145	79.7	19-Mar-20	21,386	24.3	21.8	-5.4	-10.3	3.3	3.6	17.7	14.2	1.1	0.6

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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