

Stock Recommendations



MAY 16, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 16-May (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	532	589	670	25.8	01-Feb-22	11,828	14.8	19.2	62.6%	29.7%	36.0	27.7	23.3	24.0	22.2	18.3
Finolex Industries	ADD	137	153	175	27.3	10-Mar-22	8,529	12.3	10.6	5.1%	-13.8%	11.2	13.0	22.8	17.1	6.4	7.1
Greenply Industries Ltd	BUY	183	192	260	42.0	16-Feb-22	2,209	7.9	10.5	58.0%	32.9%	23.2	17.4	20.1	21.8	15.3	12.7
Kajaria Ceramics Ltd	ADD	942	1,267	1,366	45.0	24-Jan-22	14,976	25.8	33.2	33.0%	28.7%	36.5	28.4	20.6	23.3	22.4	17.9
Supreme Industries Ltd	BUY	1,883	1,947	2,350	24.8	02-May-22	23,914	76.2	70.6	-1.0%	-7.3%	24.7	26.7	27.6	21.7	18.5	17.5
Capital Goods & Engineering																	
AIA Engineering	ADD	1,771	1,878	2,000	13.0	31-Jan-22	16,697	62.8	71.2	4.7%	13.4%	28.2	24.9	12.5	12.6	21.6	18.2
Praj Industries Ltd	BUY	327	365	425	30.1	28-Mar-22	5,976	8.4	10.5	90.9%	25.0%	38.9	31.1	18.4	21.1	27.9	20.1
Chemicals																	
Balaji Amines Ltd	BUY	2,924	3,055	4,335	48.3	13-May-22	9,357	127.5	158.5	73.5%	24.3%	22.9	18.4	33.0	29.4	15.0	12.2
GHCL Ltd	ADD	585	644	690	17.9	05-May-22	5,560	62.7	77.8	94.1%	24.1%	9.3	7.5	19.4	21.2	6.2	5.0
Sumitomo Chemicals India Ltd	BUY	423	418	485	14.6	07-Feb-22	21,158	8.5	9.8	23.2%	15.3%	49.8	43.2	24.6	22.8	34.9	29.9
Construction																	
KNR Construction	ADD	239	309	330	38.1	16-Feb-22	6,716	13.3	17.0	52.9%	27.8%	18.0	14.1	18.3	19.4	8.5	6.8
NCC Ltd	BUY	62	62	90	44.5	12-May-22	3,742	8.0	6.6	86.0%	-17.5%	7.8	9.4	8.8	6.7	3.2	2.9
NBCC (India) Ltd	REDUCE	33	43	41	23.7	17-Feb-22	5,967	1.4	1.7	27.3%	21.4%	23.7	19.5	14.1	15.5	22.3	16.3
PNC Infratech Ltd	BUY	243	251	330	35.9	21-Mar-22	6,227	17.4	21.2	23.4%	21.8%	14.0	11.5	14.1	14.8	5.9	4.6
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,701	3,379	3,244	20.1	16-May-22	9,183	32.4	62.8	33.9%	93.8%	83.4	43.0	6.5	11.5	34.8	21.9
Bajaj Electricals Ltd	REDUCE	914	1,187	1,218	33.3	10-Feb-22	10,506	14.2	28.2	-1.4%	98.6%	64.3	32.4	9.8	17.3	37.6	21.5
Blue Star Ltd	REDUCE	1,010	1,072	1,121	11.0	09-May-22	9,627	17.4	28.1	67.3%	61.5%	58.1	36.0	17.6	24.5	28.1	20.0
Information Technology																	
IndiaMART InterMESH	BUY	4,199	4,915	6,000	42.9	02-May-22	12,598	97.4	105.0	5.5%	7.8%	43.1	40.0	17.1	16.2	31.8	27.0
KPIT Technologies	SELL	511	587	437	(14.5)	28-Apr-22	13,796	10.2	12.7	96.2%	24.5%	50.1	40.2	21.9	23.8	29.1	23.6
NIIT Technologies (Coforge)	ADD	3,795	3,654	4,126	8.7	13-May-22	22,256	108.6	143.9	44.4%	32.5%	34.9	26.4	25.5	29.0	46.9	38.5
Persistent Systems	SELL	3,607	4,309	4,170	15.6	29-Apr-22	28,539	90.3	110.7	53.1%	22.6%	39.9	32.6	22.4	23.1	28.4	21.8
Qess Corp Ltd	BUY	617	642	757	22.7	14-Feb-22	8,944	17.2	28.2	341.0%	64.0%	35.9	21.9	10.5	15.9	14.5	10.7

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		16-May (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Metals & Mining																		
MOIL Ltd	BUY	157	170	215	36.8	18-Feb-22	4,188	14.5	16.4	95.9%	13.1%	10.8	9.6	11.5	12.2	4.9	3.7	
APL Apollo Tubes Ltd	BUY	889	871	1,025	15.3	16-May-22	22,216	22.4	28.4	-22.2%	26.8%	39.7	31.3	28.2	27.2	23.6	19.0	
Oil & Gas																		
Chennai Petroleum Corp	SELL	284	255	176	(38.1)	29-Apr-22	4,238	90.8	71.2	424.9%	-21.6%	3.1	4.0	58.4	30.2	4.8	5.2	
Gujarat Gas	ADD	560	501	541	(3.5)	11-May-22	38,556	18.7	18.7	1.6%	0.0%	30.0	30.0	25.1	20.5	18.8	18.4	
MRPL	SELL	74	67	56	(24.1)	13-May-22	12,930	16.9	10.9	-484.1%	-35.5%	4.4	6.8	51.6	23.5	6.9	7.4	
Paints																		
Akzo Nobel India Ltd	BUY	1,764	1,887	2,670	51.4	14-Feb-22	8,236	57.9	67.2	27.3%	16.1%	30.5	26.2	17.9	19.7	18.2	15.5	
Pharmaceuticals																		
Suven Pharmaceuticals	BUY	508	534	630	24.1	11-May-22	12,893	17.8	20.6	25.4%	15.7%	28.5	24.6	29.7	26.2	21.4	18.5	
Transportation																		
Aegis Logistics Ltd	BUY	194	216	310	59.5	14-Feb-22	6,493	12.6	13.6	28.6%	7.9%	15.4	14.3	20.4	19.0	8.7	7.7	
Allcargo Global Logistics	BUY	321	346	430	34.0	15-Feb-22	7,892	27.7	31.3	246.3%	13.0%	11.6	10.2	21.2	20.1	6.2	5.1	
Blue Dart Express	BUY	6,857	6,835	8,260	20.5	09-May-22	16,319	154.8	163.3	166.9%	5.5%	44.3	42.0	47.0	38.6	15.5	13.8	
VRL Logistics Ltd	BUY	570	499	625	9.7	04-Feb-22	5,197	11.3	18.3	117.3%	61.9%	50.4	31.1	14.3	21.6	16.1	12.2	
Others																		
Bata India Ltd	BUY	1,692	1,895	2,380	40.7	10-Feb-22	21,827	27.0	36.6	-509.1%	35.6%	62.7	46.2	16.3	19.4	30.5	24.3	
Central Depository Services	REDUCE	1,109	1,510	1,505	35.7	10-Feb-22	11,645	29.9	34.8	55.7%	16.4%	37.1	31.9	28.5	26.6	28.8	24.6	
EPL Ltd	REDUCE	153	155	160	4.6	12-May-22	4,816	6.8	7.2	-10.5%	5.9%	22.5	21.2	11.3	11.3	9.2	7.7	
JK Paper Ltd	ADD	338	315	340	0.7	22-Mar-22	6,008	35.0	51.2	146.5%	46.3%	9.6	6.6	19.6	23.1	6.0	4.5	
Radico Khaitan Ltd	REDUCE	833	903	890	6.8	08-Apr-22	11,080	20.6	24.5	1.5%	18.9%	40.4	34.0	14.6	15.2	25.7	22.8	
VIP Industries Ltd	REDUCE	588	648	620	5.4	04-Feb-22	8,355	6.2	12.0	-187.3%	93.5%	94.9	49.0	14.3	23.2	42.7	26.4	
Welspun Corp Ltd	SELL	186	173	120	(35.4)	14-Feb-22	4,921	11.9	9.2	-49.8%	-22.7%	15.6	20.2	7.8	5.9	6.4	7.2	

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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