

Stock Recommendations



FEBRUARY 16, 2021

Stock Recommendations

Name of the Company	Latest Reco^	Price as on	Price as on latest	Latest Price	Upside/ (Down-side)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
		16-Feb (Rs)	Report (Rs)	target^ (Rs)	(%)			FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Building Material																		
Century Plyboards (India) Ltd	ADD	307	291	321	4.5	11-Feb-21	6,826	12.7	14.6	44.3	15.0	24.2	21.0	20.2	19.4	15.1	13.0	
Finolex Industries	ADD	665	643	730	9.8	03-Feb-21	8,244	41.2	41.9	-25.1	1.7	16.1	15.9	19.1	16.9	9.8	9.4	
Greenply Industries Ltd	BUY	164	137	160	(2.6)	12-Feb-21	1,982	8.5	10.7	77.1	25.9	19.3	15.4	21.7	22.1	11.4	9.0	
Kajaria Ceramics Ltd	ADD	975	795	853	(12.5)	22-Jan-21	15,504	22.8	26.7	26.0	17.1	42.8	36.5	18.7	19.4	25.4	21.8	
Supreme Industries Ltd	ADD	1,977	1,732	1,860	(5.9)	27-Jan-21	25,105	54.3	60.1	0.4	10.7	36.4	32.9	23.8	22.2	22.3	19.4	
Capital Goods & Engineering																		
AIA Engineering	ADD	1,950	1,963	2,135	9.5	11-Feb-21	18,389	81.0	89.0	27.8	9.9	24.1	21.9	15.7	15.0	18.8	16.4	
Engineers India Ltd	BUY	71	73	95	33.1	02-Feb-21	4,512	7.8	8.0	18.2	2.6	9.2	8.9	19.8	19.1	2.2	2.0	
Praj Industries Ltd	ADD	131	134	148	12.6	08-Feb-21	2,406	5.4	6.7	38.5	24.1	24.3	19.6	12.2	14.1	16.7	13.5	
Chemicals																		
Balaji Amines Ltd	BUY	1,561	1,443	1,680	7.6	10-Feb-21	4,996	95.6	111.8	35.0	16.9	16.3	14.0	26.4	23.7	10.9	9.2	
GHCL Ltd	REDUCE	212	210	215	1.4	29-Jan-21	2,052	33.0	46.3	3.8	40.3	6.4	4.6	11.5	14.1	4.3	3.5	
Construction																		
KNR Construction	ADD	220	222	240	9.3	15-Feb-21	6,168	13.4	16.9	44.1	26.1	16.4	13.0	18.8	19.6	7.8	5.9	
NCC Ltd	ADD	83	90	100	20.6	12-Feb-21	4,983	6.8	9.6	65.9	41.2	12.2	8.6	7.5	9.7	4.5	3.5	
NBCC (India) Ltd	REDUCE	32	24	25	(22.8)	17-Nov-20	5,832	2.1	2.2	75.0	4.8	15.4	14.7	20.6	19.1	10.7	8.6	
PNC Infratech Ltd	BUY	274	245	290	5.8	8 Feb 21	7,033	19.2	24.7	33.3	28.6	14.3	11.1	15.6	17.1	6.1	4.5	
Consumer Durables																		
Amber Enterprises Ltd	ADD	3,215	2,632	2,925	(9.0)	02-Feb-21	10,094	72.9	97.5	163.2	33.7	44.1	33.0	15.9	16.3	23.7	18.6	
Bajaj Electricals Ltd	ADD	1,054	768	830	(21.2)	05-Feb-21	10,739	26.8	37.1	45.7	38.4	39.3	28.4	18.5	21.5	1.8	1.3	
Blue Star Ltd	ADD	817	740	790	(3.3)	01-Feb-21	7,784	19.3	27.2	96.9	40.9	42.3	30.0	18.5	22.3	24.1	17.5	
Information Technology																		
KPIT Technologies	REDUCE	132	143	136	3.1	01-Feb-21	3,563	6.4	7.8	16.4	21.9	20.6	16.9	14.3	15.5	8.4	6.7	
NIIT Technologies (Coforge)	SELL	2,622	2,422	2,275	(13.2)	29-Jan-21	15,379	100.7	113.8	35.0	13.0	26.0	23.0	22.7	20.6	14.1	12.1	
Persistent Systems	SELL	1,738	1,524	1,390	(20.0)	01-Feb-21	13,750	67.6	77.2	17.2	14.2	25.7	22.5	17.8	17.7	15.8	13.5	
Qess Corp Ltd	SELL	720	550	482	(33.1)	29-Jan-21	10,443	22.8	32.1	100.0	40.8	31.6	22.4	12.6	15.3	13.8	10.5	

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	SELL	140	129	120	(14.3)	02-Nov-20	3,730	8.1	8.3	39.7	2.5	17.3	16.9	6.9	6.9	9.2	8.6
Oil & Gas																	
Chennai Petroleum Corp	SELL	94	119	98	3.8	27-Jan-21	1,407	9.9	19.5	141.5	97.0	9.5	4.8	10.0	17.4	10.7	9.1
Gujarat Gas	ADD	440	380	430	(2.2)	08-Feb-21	30,262	20.3	23.1	5.7	13.8	21.7	19.0	26.5	24.0	13.7	11.9
MRPL	ADD	34	34	36	4.5	03-Feb-21	6,036	4.6	6.0	-193.9	30.4	7.5	5.7	13.3	15.7	10.9	8.8
Paints																	
Akzo Nobel India Ltd	BUY	2,191	2,200	2,560	16.8	11-Feb-21	10,234	60.2	67.4	32.0	12.0	36.4	32.5	14.9	15.3	19.9	17.4
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	500	491	550	10.0	12-Feb-21	12,703	18.4	22.8	24.3	23.9	27.2	21.9	27.5	25.5	21.1	16.5
Transportation																	
Aegis Logistics Ltd	ADD	301	283	320	6.4	01-Feb-21	10,042	11.4	13.4	42.5	17.5	26.4	22.4	23.3	22.6	16.7	14.0
Allcargo Global Logistics	REDUCE	130	128	130	(0.3)	16-Feb-21	3,208	9.5	11.8	53.2	24.2	13.7	11.1	9.2	10.6	5.2	4.4
VRL Logistics Ltd	BUY	229	227	275	20.2	09-Feb-21	2,087	8.6	11.5	68.6	33.7	26.6	19.9	10.0	12.4	6.2	5.0
Others																	
Central Depository Services	ADD	556	511	540	(2.9)	08-Feb-21	5,838	18.6	20.0	2.8	7.5	29.9	27.8	19.5	18.2	25.6	23.2
EPL Ltd	BUY	223	219	265	18.9	05-Feb-21	7,001	9.5	10.8	20.3	13.7	23.5	20.6	15.2	15.1	10.0	8.7
JK Paper Ltd	REDUCE	141	90	95	(32.4)	10-Nov-20	2,503	18.7	21.2	88.9	13.4	7.5	6.6	11.8	12.1	5.7	5.2
Mahindra Holidays & Resorts	ADD	232	207	235	1.4	28-Jan-21	3,084	11.0	11.5	2.8	4.5	21.1	20.2	37.4	28.3	11.3	9.5
Radico Khaitan Ltd	ADD	564	489	560	(0.7)	01-Feb-21	7,497	22.7	26.7	19.5	17.6	24.8	21.1	16.1	16.4	16.1	13.7
VIP Industries Ltd	ADD	379	354	400	5.5	05-Feb-21	5,385	7.1	11.4	153.6	60.6	53.4	33.3	12.1	17.7	21.7	15.6
Welspun Corp Ltd	REDUCE	125	123	120	(4.3)	29-Jan-21	3,322	12.9	-	-34.5	-100.0	9.7	-	8.5	-	0.3	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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