

Stock Recommendations



JULY 15, 2021

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Name of the Company	Latest Reco [^]	Price as on 15-July (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	410	419	445	8.5	14-Jun-21	9,109	11.8	15.9	29.7	34.7	34.7	25.8	19.0	21.1	21.5	16.7
Finolex Industries	REDUCE	178	182	175	(1.7)	29-Jun-21	11,045	8.8	8.7	-24.8	-1.1	20.2	20.5	16.7	15.0	12.0	11.8
Greenply Industries Ltd	ADD	200	216	244	21.9	16-Jun-21	2,416	7.5	11.1	50.0	48.0	26.7	18.0	19.1	23.1	15.7	10.7
Kajaria Ceramics Ltd	ADD	997	1,016	1,089	9.3	15-Jun-21	15,843	23.9	30.3	23.2	26.8	41.7	32.9	19.2	21.5	25.4	20.3
Supreme Industries Ltd	ADD	2,137	2,109	2,240	4.8	04-May-21	27,142	65.3	70.1	-15.2	7.4	32.7	30.5	24.1	22.1	21.1	18.9
Capital Goods & Engineering																	
AIA Engineering	ADD	2,025	1,900	2,125	5.0	27-May-21	19,092	80.5	89.1	34.2	10.7	25.2	22.7	15.5	14.9	19.3	16.6
Engineers India Ltd	ADD	78	84	95	22.1	15-Jun-21	4,916	7.9	8.6	6.8	8.9	9.8	9.0	25.2	26.0	3.9	2.7
Praj Industries Ltd	BUY	365	267	315	(13.8)	10-May-21	6,684	9.5	12.5	115.9	31.6	38.4	29.2	20.6	24.2	25.5	19.3
Chemicals																	
Balaji Amines Ltd	BUY	2,873	2,778	3,150	9.7	27-May-21	9,192	95.6	111.8	35.0	16.9	30.0	25.7	26.4	23.7	20.0	17.1
GHCL Ltd	ADD	310	234	260	(16.2)	30-Apr-21	3,003	40.6	54.8	18.4	35.0	7.6	5.7	13.7	15.9	5.0	4.1
Construction																	
KNR Construction	ADD	260	227	245	(5.9)	24-May-21	7,317	9.5	15.2	9.2	60.0	27.4	17.1	13.4	18.3	12.0	8.0
NCC Ltd	BUY	93	83	105	13.4	31-May-21	5,562	6.0	9.0	39.5	50.0	15.4	10.3	6.6	9.3	4.6	3.3
NBCC (India) Ltd	SELL	53	54	50	(6.1)	01-Jul-21	9,585	1.5	2.4	36.4	60.0	35.5	22.2	15.7	22.1	40.0	17.3
PNC Infratech Ltd	BUY	303	246	300	(1.1)	29-Jun-21	7,780	19.4	23.7	37.6	22.2	15.6	12.8	15.8	16.5	7.3	5.4
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	3,030	2,930	2,985	(1.5)	25-May-21	9,514	74.2	99.4	206.6	34.0	40.8	30.5	14.5	16.8	21.9	17.0
Bajaj Electricals Ltd	SELL	1,046	1,131	1,065	1.8	26-May-21	10,659	30.3	40.7	148.4	34.3	34.5	25.7	20.0	22.3	20.2	15.4
Blue Star Ltd	ADD	854	843	805	(5.7)	10-May-21	8,134	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	23.9	17.6
Information Technology																	
IndiaMART InterMESH	BUY	7,324	7,141	8,565	16.9	02-Jul-21	21,971	107.3	131.8	16.3	22.8	68.3	55.6	18.6	19.4	54.9	42.9
KPIT Technologies	ADD	258	196	208	(19.2)	30-Apr-21	6,954	6.8	8.7	30.8	27.9	37.9	29.6	14.5	16.5	16.4	13.9
NIIT Technologies (Coforge)	SELL	4,580	3,396	3,115	(32.0)	07-May-21	26,862	109.7	127.1	45.9	15.9	41.8	36.0	24.2	23.0	24.0	20.0
Persistent Systems	ADD	2,843	2,038	2,143	(24.6)	03-May-21	22,493	74.1	91.2	25.6	23.1	38.4	31.2	19.0	20.4	24.2	19.6
Qess Corp Ltd	SELL	743	700	595	(19.9)	07-Jun-21	10,774	22.2	33.1	469.2	49.1	33.5	22.4	13.3	17.7	15.0	11.3

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	188	190	210	11.8	08-Jun-21	5,006	15.0	17.8	102.7	18.7	12.5	10.6	11.9	13.0	6.1	4.6
Oil & Gas																	
Chennai Petroleum Corp	ADD	133	112	120	(9.9)	30-Apr-21	1,985	15.3	24.0	-11.6	56.9	8.7	5.6	13.3	18.0	8.5	7.5
Gujarat Gas	ADD	680	540	570	(16.2)	02-Jun-21	46,770	22.9	27.1	23.1	18.3	29.7	25.1	29.4	27.0	18.8	15.9
MRPL	SELL	48	53	41	(15.3)	19-May-21	8,480	4.4	6.8	-237.5	54.5	11.0	7.1	6.1	7.7	11.0	8.5
Paints																	
Akzo Nobel India Ltd	ADD	2,285	2,255	2,520	10.3	26-May-21	10,669	59.5	66.2	35.5	11.3	38.4	34.5	16.2	16.5	21.8	19.1
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	467	471	510	9.2	10-Jun-21	11,866	16.9	21.1	19.0	24.9	27.6	22.1	27.6	26.5	21.4	16.7
Transportation																	
Aegis Logistics Ltd	ADD	334	360	405	21.1	01-Jun-21	11,171	11.1	13.4	9.9	20.7	30.1	25.0	22.3	22.5	19.6	16.1
Allcargo Global Logistics	REDUCE	157	128	130	(17.4)	16-Feb-21	3,871	9.5	11.8	53.2	24.2	16.6	13.3	9.2	10.6	6.2	5.4
VRL Logistics Ltd	BUY	320	280	355	10.9	16-Jun-21	2,918	5.8	11.8	16.0	103.4	55.2	27.1	7.6	14.7	10.4	7.6
Others																	
Central Depository Services	SELL	1,397	790	750	(46.3)	06-May-21	14,667	21.5	23.5	12.0	9.3	65.0	59.4	22.3	21.2	58.3	52.5
EPL Ltd	BUY	256	246	280	9.2	24-May-21	8,049	10.1	11.5	32.9	13.9	25.4	22.3	16.2	16.2	11.1	9.6
JK Paper Ltd	BUY	220	176	220	0.2	22-Jun-21	3,907	21.9	37.3	54.2	70.3	10.0	5.9	13.3	18.7	7.6	5.1
Radico Khaitan Ltd	ADD	759	628	690	(9.1)	03-Jun-21	10,092	23.3	27.8	14.8	19.3	32.6	27.3	16.4	16.8	21.3	18.1
VIP Industries Ltd	SELL	409	366	325	(20.6)	26-May-21	5,811	1.5	9.2	-121.4	513.3	272.8	44.5	3.2	17.5	51.7	20.5
Welspun Corp Ltd	REDUCE	154	143	145	(5.7)	01-Jul-21	4,074	12.1	14.5	-48.9	19.8	12.7	10.6	7.9	8.9	6.4	4.3

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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