

Stock Recommendations



JUNE 15, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 15 Jun (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	BUY	530	538	670	26.5	18-May-22	11,766	14.1	18.6	54.9%	31.9%	37.6	28.5	22.2	23.7	22.1	18.5
Finolex Industries	ADD	143	150	165	15.3	20-May-22	8,882	17.0	9.3	45.3%	-45.3%	8.4	15.4	30.4	14.3	6.3	8.1
Greenply Industries Ltd	BUY	181	182	242	33.6	17-May-22	2,187	7.7	9.0	54.0%	16.9%	23.5	20.1	19.4	18.7	16.0	14.6
Kajaria Ceramics Ltd	BUY	947	943	1,225	29.4	18-May-22	15,045	23.7	28.9	22.2%	21.9%	39.9	32.8	18.9	20.6	24.2	20.3
Supreme Industries Ltd	BUY	1,770	1,947	2,350	32.8	02-May-22	22,476	76.2	70.6	-1.0%	-7.3%	23.2	25.1	27.6	21.7	17.3	16.4
Capital Goods & Engineering																	
AIA Engineering	ADD	2,135	2,071	2,225	4.2	30-May-22	20,133	65.7	77.9	9.5%	18.6%	32.5	27.4	13.0	13.6	27.2	21.9
Praj Industries Ltd	BUY	329	329	430	30.8	30-May-22	6,017	8.2	10.8	86.4%	31.7%	40.1	30.4	17.5	20.6	28.0	19.1
Chemicals																	
Balaji Amines Ltd	BUY	2,945	3,055	4,335	47.2	13-May-22	9,424	127.5	158.5	73.5%	24.3%	23.1	18.6	33.0	29.4	15.1	12.3
GHCL Ltd	ADD	645	644	690	6.9	05-May-22	6,132	62.7	77.8	94.1%	24.1%	10.3	8.3	19.4	21.2	6.8	5.5
Sumitomo Chemicals India Ltd	ADD	430	464	500	16.2	01-Jun-22	21,510	8.5	10.3	23.2%	21.2%	50.6	41.8	24.4	23.8	35.1	29.1
Construction																	
KNR Construction	ADD	239	255	280	17.4	02-Jun-22	6,702	13.6	14.7	56.3%	8.1%	17.5	16.2	18.6	17.0	8.8	8.0
NCC Ltd	BUY	61	62	90	47.9	12-May-22	3,655	8.0	6.6	86.0%	-17.5%	7.6	9.2	8.8	6.7	3.1	2.8
NBCC (India) Ltd	SELL	30	34	30	-	03-Jun-22	5,400	1.0	1.6	-9.1%	60.0%	30.0	18.8	10.6	15.1	16.7	14.9
PNC Infratech Ltd	BUY	238	248	320	34.6	31-May-22	6,100	18.8	21.4	33.3%	13.8%	12.6	11.1	15.4	15.2	5.7	4.4
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,188	3,379	3,244	48.3	16-May-22	7,439	32.4	62.8	33.9%	93.8%	67.5	34.8	6.5	11.5	28.5	17.9
Bajaj Electricals Ltd	ADD	941	958	1,093	16.1	19-May-22	10,827	12.3	25.0	-14.6%	103.3%	76.5	37.7	8.6	15.5	42.6	25.8
Blue Star Ltd	REDUCE	975	1,072	1,121	15.0	09-May-22	9,291	17.4	28.1	67.3%	61.5%	56.0	34.7	17.6	24.5	27.2	19.3
Information Technology																	
IndiaMART InterMESH	BUY	4,152	4,915	6,000	44.5	02-May-22	12,456	97.4	105.0	5.5%	7.8%	42.6	39.5	17.1	16.2	31.4	26.6
KPIT Technologies	SELL	481	587	437	(9.1)	28-Apr-22	12,987	10.2	12.7	96.2%	24.5%	47.2	37.9	21.9	23.8	27.3	22.2
NIIT Technologies (Coforge)	ADD	3,276	3,654	4,126	26.0	13-May-22	19,213	108.6	143.9	44.4%	32.5%	30.2	22.8	25.5	29.0	40.5	33.1
Persistent Systems	SELL	3,401	4,309	4,170	22.6	29-Apr-22	26,910	90.3	110.7	53.1%	22.6%	37.7	30.7	22.4	23.1	26.7	20.5
Qess Corp Ltd	BUY	631	668	770	21.9	30-May-22	9,156	16.3	34.8	317.9%	113.5%	38.7	18.1	10.1	20.0	14.7	10.1

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		15 Jun (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Metals & Mining																		
MOIL Ltd	BUY	151	161	190	26.0	31-May-22	4,016	14.5	16.4	95.9%	13.1%	10.4	9.2	17.0	14.9	5.4	5.2	
APL Apollo Tubes Ltd	BUY	927	871	1,025	10.6	16-May-22	23,166	22.4	28.4	-22.2%	26.8%	41.4	32.6	28.2	27.2	24.6	19.8	
Oil & Gas																		
Chennai Petroleum Corp	SELL	344	255	176	(48.8)	29-Apr-22	5,122	90.8	71.2	424.9%	-21.6%	3.8	4.8	58.4	30.2	5.2	5.6	
Gujarat Gas	ADD	449	501	541	20.6	11-May-22	30,871	18.7	18.7	1.6%	0.0%	24.0	24.0	25.1	20.5	15.1	14.6	
MRPL	SELL	103	67	56	(45.6)	13-May-22	18,028	16.9	10.9	-484.1%	-35.5%	6.1	9.4	51.6	23.5	7.9	8.6	
Paints																		
Akzo Nobel India Ltd	BUY	1,755	1,887	2,670	52.1	14-Feb-22	8,196	57.9	67.2	27.3%	16.1%	30.3	26.1	17.9	19.7	18.1	15.4	
Pharmaceuticals																		
Suven Pharmaceuticals	BUY	478	534	630	31.8	11-May-22	12,142	17.8	20.6	25.4%	15.7%	26.9	23.2	29.7	26.2	20.1	17.4	
Transportation																		
Aegis Logistics Ltd	BUY	230	216	300	30.7	01-Jun-22	7,667	10.4	13.5	6.1%	29.8%	22.1	17.0	17.0	19.2	6.4	5.0	
Allcargo Global Logistics	BUY	302	316	430	42.3	31-May-22	7,432	36.8	39.3	360.0%	6.8%	8.2	7.7	27.2	23.1	4.8	4.0	
Blue Dart Express	BUY	6,766	6,835	8,260	22.1	09-May-22	16,103	154.8	163.3	166.9%	5.5%	43.7	41.4	47.0	38.6	15.2	13.6	
VRL Logistics Ltd	BUY	630	602	730	15.9	31-May-22	5,742	18.2	21.2	250.0%	16.5%	34.6	29.7	22.1	22.7	14.0	11.9	
Others																		
Bata India Ltd	BUY	1,719	1,799	2,200	28.0	30-May-22	22,180	8.0	30.2	-221.2%	277.5%	214.9	56.9	8.1	25.5	51.6	28.7	
Central Depository Services	REDUCE	1,131	1,082	1,126	(0.4)	30-May-22	11,876	29.8	30.3	55.2%	1.7%	38.0	37.3	28.5	24.3	29.3	28.9	
EPL Ltd	REDUCE	155	155	160	3.5	12-May-22	4,871	6.8	7.2	-10.5%	5.9%	22.7	21.5	11.3	11.3	9.3	7.8	
JK Paper Ltd	ADD	316	351	400	26.8	23-May-22	5,617	32.0	60.6	125.4%	89.4%	9.9	5.2	18.2	26.4	8.1	4.3	
Radico Khaitan Ltd	REDUCE	808	795	780	(3.5)	02-Jun-22	10,746	18.9	22.4	-6.9%	18.5%	42.8	36.1	13.5	14.2	26.4	23.1	
VIP Industries Ltd	SELL	562	598	545	(3.1)	18-May-22	7,985	4.8	9.9	-167.6%	106.3%	117.2	56.8	11.6	21.6	47.9	29.3	
Welspun Corp Ltd	SELL	212	173	120	(43.5)	14-Feb-22	5,630	11.9	9.2	-49.8%	-22.7%	17.9	23.1	7.8	5.9	7.7	8.6	

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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