

# Stock Recommendations



JUNE 15, 2021

## Stock Recommendations

Name of the Company	Latest Reco^	Price as on	Price as on latest	Latest Price	Upside/ (Down-side)	Latest Report	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
		15-Jun (Rs)	Report (Rs)	target^ (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
<b>Building Material</b>																		
Century Plyboards (India) Ltd	ADD	420	419	445	6.1	14-Jun-21	9,321	11.8	15.9	29.7	34.7	35.6	26.4	19.0	21.1	22.0	17.1	
Finolex Industries	ADD	167	129	146	(12.6)	03-Feb-21	10,369	8.2	8.4	-25.5	2.4	20.4	19.9	19.1	16.9	12.6	12.2	
Greenply Industries Ltd	BUY	215	137	160	(25.7)	12-Feb-21	2,600	8.5	10.7	77.1	25.9	25.3	20.1	21.7	22.1	15.0	12.1	
Kajaria Ceramics Ltd	ADD	1,001	1,016	1,089	8.8	15-Jun-21	15,909	23.9	30.3	23.2	26.8	41.9	33.0	19.2	21.5	25.5	20.4	
Supreme Industries Ltd	ADD	2,272	2,109	2,240	(1.4)	04-May-21	28,849	65.3	70.1	-15.2	7.4	34.8	32.4	24.1	22.1	22.5	20.2	
<b>Capital Goods &amp; Engineering</b>																		
AIA Engineering	ADD	1,971	1,900	2,125	7.8	27-May-21	18,584	80.5	89.1	34.2	10.7	24.5	22.1	15.5	14.9	18.7	16.1	
Engineers India Ltd	ADD	84	84	95	13.0	15-Jun-21	5,314	7.9	8.6	6.8	8.9	10.6	9.8	25.2	26.0	4.7	3.6	
Praj Industries Ltd	BUY	366	267	315	(14.0)	10-May-21	6,703	9.5	12.5	115.9	31.6	38.6	29.3	20.6	24.2	25.6	19.4	
<b>Chemicals</b>																		
Balaji Amines Ltd	BUY	2,673	2,778	3,150	17.9	27-May-21	8,552	95.6	111.8	35.0	16.9	28.0	23.9	26.4	23.7	18.6	15.9	
GHCL Ltd	ADD	286	234	260	(9.2)	30-Apr-21	2,770	40.6	54.8	18.4	35.0	7.0	5.2	13.7	15.9	4.7	3.8	
<b>Construction</b>																		
KNR Construction	ADD	226	227	245	8.3	24-May-21	6,356	9.5	15.2	9.2	60.0	23.8	14.9	13.4	18.3	10.2	6.8	
NCC Ltd	BUY	90	83	105	16.8	31-May-21	5,400	6.0	9.0	39.5	50.0	15.0	10.0	6.6	9.3	4.5	3.2	
NBCC (India) Ltd	ADD	58	32	35	(39.3)	17-Feb-21	10,377	1.8	2.3	50.0	27.8	32.0	25.1	18.4	20.3	28.6	20.3	
PNC Infratech Ltd	BUY	247	245	290	17.5	8 Fen 21	6,330	19.2	24.7	33.3	28.6	12.9	10.0	15.6	17.1	5.3	3.9	
<b>Consumer Durables</b>																		
Amber Enterprises Ltd	REDUCE	2,783	2,930	2,985	7.3	25-May-21	8,738	74.2	99.4	206.6	34.0	37.5	28.0	14.5	16.8	20.1	15.6	
Bajaj Electricals Ltd	SELL	1,050	1,131	1,065	1.4	26-May-21	10,697	30.3	40.7	148.4	34.3	34.6	25.8	20.0	22.3	20.3	15.5	
Blue Star Ltd	ADD	815	843	805	(1.2)	10-May-21	7,765	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	22.8	16.8	
<b>Information Technology</b>																		
KPIT Technologies	ADD	238	196	208	(12.6)	30-Apr-21	6,425	6.8	8.7	30.8	27.9	35.0	27.4	14.5	16.5	15.0	12.7	
NIIT Technologies (Coforge)	SELL	3,945	3,396	3,115	(21.0)	07-May-21	23,139	109.7	127.1	45.9	15.9	36.0	31.0	24.2	23.0	20.5	17.0	
Persistent Systems	ADD	2,535	2,038	2,143	(15.5)	03-May-21	20,058	74.1	91.2	25.6	23.1	34.2	27.8	19.0	20.4	21.3	17.1	
Qess Corp Ltd	SELL	811	700	595	(26.6)	07-Jun-21	11,753	22.2	33.1	469.2	49.1	36.5	24.5	13.3	17.7	16.4	12.4	

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Name of the Company	Latest Reco <sup>^</sup>	Price as on 15-Jun (Rs)	Price as on latest Report (Rs)	Latest Price target <sup>^</sup> (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Metals &amp; Mining</b>																	
MOIL Ltd	REDUCE	189	190	210	11.1	08-Jun-21	5,035	15.0	17.8	102.7	18.7	12.6	10.6	11.9	13.0	6.2	4.7
<b>Oil &amp; Gas</b>																	
Chennai Petroleum Corp	ADD	135	112	120	(11.1)	30-Apr-21	2,012	15.3	24.0	-11.6	56.9	8.8	5.6	13.3	18.0	8.5	7.5
Gujarat Gas	ADD	648	540	570	(12.1)	02-Jun-21	44,610	22.9	27.1	23.1	18.3	28.3	23.9	29.4	27.0	17.9	15.2
MRPL	SELL	55	53	41	(25.3)	19-May-21	9,610	4.4	6.8	-237.5	54.5	12.5	8.1	6.1	7.7	11.4	8.8
<b>Paints</b>																	
Akzo Nobel India Ltd	ADD	2,316	2,255	2,520	8.8	26-May-21	10,816	59.5	66.2	35.5	11.3	38.9	35.0	16.2	16.5	22.1	19.4
<b>Pharmaceuticals</b>																	
Suven Pharmaceuticals	ADD	485	471	510	5.2	10-Jun-21	12,319	16.9	21.1	19.0	24.9	28.7	23.0	27.6	26.5	22.3	17.4
<b>Transportation</b>																	
Aegis Logistics Ltd	ADD	366	360	405	10.7	01-Jun-21	12,224	11.1	13.4	9.9	20.7	33.0	27.3	22.3	22.5	21.4	17.6
Allcargo Global Logistics	REDUCE	140	128	130	(6.8)	16-Feb-21	3,432	9.5	11.8	53.2	24.2	14.7	11.8	9.2	10.6	5.5	4.8
VRL Logistics Ltd	BUY	279	227	275	(1.4)	09-Feb-21	2,543	8.6	11.5	68.6	33.7	32.4	24.2	10.0	12.4	7.6	6.2
<b>Others</b>																	
Central Depository Services	SELL	1,007	790	750	(25.5)	06-May-21	10,574	21.5	23.5	12.0	9.3	46.8	42.9	22.3	21.2	40.8	36.6
EPL Ltd	BUY	255	246	280	9.9	24-May-21	8,002	10.1	11.5	32.9	13.9	25.2	22.2	16.2	16.2	11.0	9.6
JK Paper Ltd	REDUCE	178	143	148	(17.0)	18-Feb-21	3,176	18.7	21.2	88.9	13.4	9.5	8.4	11.8	12.1	6.6	6.0
Radico Khaitan Ltd	ADD	739	628	690	(6.7)	03-Jun-21	9,833	23.3	27.8	14.8	19.3	31.7	26.6	16.4	16.8	20.7	17.6
VIP Industries Ltd	SELL	403	366	325	(19.3)	26-May-21	5,716	1.5	9.2	-121.4	513.3	268.3	43.8	3.2	17.5	50.7	20.2
Welspun Corp Ltd	REDUCE	154	123	120	(22.2)	29-Jan-21	4,085	12.9	-	-34.5	-	11.9	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

<sup>^</sup> All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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**NM Not meaningful**

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