

Stock Recommendations

JUNE 15, 2020

Stock Recommendations

Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs mn)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		as on 15-Jun (Rs)	on latest Report (Rs)	Price target [^] (Rs)	(Down-side) (%)	Report Date		FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Building Material																	
Century Plyboards (India) Ltd	ADD	108	169	184	69.7	05-Feb-20	24,084	9.3	10.2	13.4	9.7	11.7	16.6	17.1	16.3	7.5	6.6
Finolex Industries	BUY	453	424	514	13.5	16-Apr-20	56,135	29.1	33.2	-3.0	14.1	15.6	12.8	12.6	13.1	7.7	6.5
Greenply Industries Ltd	BUY	83	85	124	49.8	09-Apr-20	9,992	6.6	8.3	-1.5	25.8	12.5	10.2	17.9	19.0	6.9	5.5
Kajaria Ceramics Ltd	ADD	364	545	587	61.2	12-Feb-20	57,866	17.4	20.2	4.8	16.1	20.9	27.0	15.0	15.4	11.4	9.7
Supreme Industries Ltd	ADD	1,079	979	1,110	2.9	26-May-20	1,37,058	31.3	39.6	-14.9	26.5	34.5	24.7	17.7	20.0	18.5	15.0
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,589	1,778	1,700	7.0	01-Feb-20	1,49,871	66.1	68.5	24.2	3.6	24.0	26.0	14.1	13.0	17.6	16.3
Engineers India Ltd	BUY	68	58	82	20.3	26-Mar-20	43,064	7.9	8.3	14.5	5.1	8.6	7.0	20.3	19.6	2.3	1.8
Praj Industries Ltd	ADD	65	54	58	(10.2)	28-May-20	11,822	2.6	3.6	-27.8	38.5	24.8	15.0	6.6	9.1	14.5	10.5
Chemicals																	
Balaji Amines Ltd	BUY	404	215	285	(29.4)	24-Mar-20	12,926	24.2	31.9	-26.4	31.8	16.7	6.7	10.8	12.5	10.5	8.1
GHCL Ltd	ADD	134	99	110	(17.9)	22-May-20	12,971	22.1	30.2	-47.0	36.7	6.1	3.3	9.2	11.3	4.4	3.5
Construction																	
KNR Construction	BUY	216	197	247	14.2	15-Jun-20	30,383	12.2	21.3	-23.8	74.6	17.7	9.2	10.1	15.4	5.5	3.6
NCC Ltd	BUY	29	23	32	9.6	01-Jun-20	17,540	2.1	3.9	-66.7	85.7	13.9	5.9	2.5	4.5	2.4	2.1
NBCC (India) Ltd	ADD	24	19	21	(11.0)	08-May-20	42,480	1.1	1.9	-8.3	72.7	21.5	10.0	11.4	17.7	24.8	7.5
PNC Infratech Ltd	BUY	128	123	175	36.6	23-Apr-20	32,870	14.9	18.1	10.4	21.5	8.6	6.8	14.0	14.8	3.2	2.3
Consumer Durables																	
Amber Enterprises Ltd	ADD	1,376	1,324	1,460	6.1	02-Jun-20	43,199	48.1	73.0	-5.1	51.8	28.6	18.1	12.6	16.7	15.0	10.5
Bajaj Electricals Ltd	ADD	400	267	285	(28.8)	07-Apr-20	40,765	3.7	18.1	3600.0	389.2	108.1	14.8	3.0	13.3	22.7	11.5
Blue Star Ltd	REDUCE	495	475	456	(7.9)	14-May-20	47,159	10.3	16.2	-20.8	57.3	48.0	29.3	11.8	18.1	23.9	16.6
Information Technology																	
KPIT Technologies	BUY	60	47	60	0.5	29-May-20	11,791	5.2	6.0	-5.5	15.4	11.5	7.8	12.6	13.2	2.7	2.1
NIIT Technologies	REDUCE	1,331	1,188	1,140	(14.4)	06-May-20	78,072	75.1	84.4	-0.7	12.4	17.7	14.1	18.4	18.4	9.0	8.0
Persistent Systems	ADD	596	503	536	(10.1)	07-May-20	47,155	42.1	46.6	-5.4	10.7	14.2	10.8	12.4	12.1	6.3	5.2
Qess Corp Ltd	BUY	261	212	264	1.2	29-May-20	37,838	15.6	24.0	-151.8	53.8	16.7	8.8	9.6	13.1	5.9	4.4

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Name of the Company	Latest Reco [^]	Price as on 15-Jun (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs mn)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	ADD	148	134	145	(2.1)	05-May-20	39,441	10.3	12.6	-19.5	22.3	14.4	10.6	8.1	9.4	6.9	5.0
Oil & Gas																	
Chennai Petroleum Corp	BUY	71	51	59	(16.3)	22-May-20	10,505	(56.0)	11.9	-59.4	-121.3	(1.3)	4.3	NM	30.8	181.4	9.9
Gujarat Gas	ADD	288	286	303	5.2	08-Jun-20	1,98,213	10.3	16.0	-40.8	55.3	28.0	17.9	19.3	24.5	15.2	10.7
MRPL	BUY	32	33	40	24.2	11-Jun-20	56,414	(15.6)	9.5	-18.3	-160.9	(2.1)	3.5	(49.9)	33.5	(89.6)	4.7
Paints																	
Akzo Nobel India Ltd	ADD	1,825	2,035	2,160	18.3	27-Mar-20	85,232	54.6	61.8	6.4	13.2	33.4	32.9	17.5	17.9	19.6	16.9
Transportation																	
Aegis Logistics Ltd	BUY	179	144	205	14.6	08-Apr-20	59,769	10.5	12.8	7.1	21.9	17.0	11.3	24.3	24.6	11.2	9.0
Allcargo Global Logistics	BUY	81	72	100	23.5	29-Apr-20	19,926	8.9	11.2	-3.3	25.8	9.1	6.4	8.6	10.2	3.6	3.2
VRL Logistics Ltd	BUY	155	169	240	54.4	21-Apr-20	14,172	11.3	13.1	-7.4	15.9	13.8	12.9	12.8	14.1	4.2	3.6
Others																	
Central Depository Services	REDUCE	260	262	255	(2.1)	10-Jun-20	27,337	11.2	11.7	9.8	4.5	23.2	22.4	14.8	14.4	18.2	16.7
Essel Propack Ltd	ADD	175	171	180	2.8	26-May-20	54,966	6.9	8.9	4.5	29.0	25.4	19.2	12.8	14.6	9.8	8.4
JK Paper Ltd	BUY	94	93	110	16.5	15-May-20	16,803	16.5	22.0	-38.2	33.3	5.7	4.2	11.3	13.7	4.9	4.1
Mahindra Holidays & Resorts	BUY	164	148	208	26.8	12-May-20	21,825	3.9	6.0	-43.5	53.8	42.1	24.7	25.5	29.8	15.6	10.9
Radico Khaitan Ltd	ADD	344	330	358	4.0	01-Jun-20	45,799	14.6	19.9	-14.1	36.3	23.6	16.6	12.1	14.6	14.1	11.0
VIP Industries Ltd	BUY	247	216	295	19.6	27-May-20	35,031	11.3	12.2	0.0	8.0	21.8	17.7	18.7	18.2	10.3	9.3
Welspun Corp Ltd	BUY	77	79	145	88.6	19-Mar-20	20,379	24.3	21.8	-5.4	-10.3	3.2	3.6	17.7	14.2	1.1	0.5

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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