

Stock Recommendations



FEBRUARY 15, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 15-Feb (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Building Material																		
Century Plyboards (India) Ltd	ADD	594	589	670	12.8	01-Feb-22	13,200	14.8	19.2	62.6	29.7	40.1	30.9	23.3	24.0	24.8	20.4	
Finolex Industries	ADD	168	180	190	12.9	28-Jan-22	10,443	12.5	10.9	6.8	-12.8	13.5	15.4	23.1	17.3	8.1	9.0	
Greenply Industries Ltd	BUY	192	232	269	40.0	11-Nov-21	2,319	8.1	10.9	62.0	34.6	23.7	17.6	20.5	22.5	14.7	12.7	
Kajaria Ceramics Ltd	ADD	1,264	1,267	1,366	8.1	24-Jan-22	20,083	25.8	33.2	33.0	28.7	49.0	38.1	20.6	23.3	30.3	24.2	
Supreme Industries Ltd	ADD	1,958	2,130	2,410	23.1	25-Jan-22	24,872	72.7	69.5	-5.6	-4.4	26.9	28.2	26.4	21.5	19.4	18.1	
Capital Goods & Engineering																		
AIA Engineering	ADD	1,836	1,878	2,000	8.9	31-Jan-22	17,314	62.8	71.2	4.7	13.4	29.2	25.8	12.5	12.6	22.5	19.0	
Praj Industries Ltd	ADD	364	406	430	18.2	10-Feb-22	6,655	8.5	11.1	93.2	30.6	42.8	32.8	18.7	22.1	30.7	21.6	
Chemicals																		
Balaji Amines Ltd	ADD	2,902	3,608	4,050	39.6	04-Feb-22	9,286	113.1	151.1	53.9	33.6	25.7	19.2	29.3	28.2	16.6	12.7	
GHCL Ltd	ADD	418	444	490	17.3	28-Jan-22	4,043	52.3	61.6	62.4	17.8	8.0	6.8	17.4	17.3	5.4	4.6	
Sumitomo Chemicals India Ltd	BUY	389	418	485	24.6	07-Feb-22	19,455	8.5	9.8	23.2	15.3	45.8	39.7	24.6	22.8	32.0	27.4	
Construction																		
KNR Construction	ADD	309	290	315	2.0	20-Dec-21	8,676	11.2	15.9	28.7	42.0	27.6	19.4	15.5	18.7	12.6	9.6	
NCC Ltd	BUY	68	72	105	55.6	09-Feb-22	4,055	5.8	7.2	34.9	24.1	11.6	9.4	6.3	7.5	3.5	2.5	
NBCC (India) Ltd	REDUCE	43	46	45	4.2	17-Nov-21	7,776	1.3	1.7	18.2	30.8	33.2	25.4	13.7	15.8	35.1	24.9	
PNC Infratech Ltd	ADD	269	329	370	37.7	16-Nov-21	6,891	20.2	21.3	43.3	5.4	13.3	12.6	16.4	14.8	6.2	5.1	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	3,472	3,610	3,448	(0.7)	01-Feb-22	11,805	48.6	77.8	100.8	60.1	71.4	44.6	9.7	14.0	35.5	24.0	
Bajaj Electricals Ltd	REDUCE	1,176	1,187	1,218	3.6	10-Feb-22	13,521	14.2	28.2	-1.4	98.6	82.8	41.7	9.8	17.3	48.4	27.8	
Blue Star Ltd	ADD	1,047	1,000	1,055	0.8	04-Feb-22	9,979	17.6	27.0	69.2	53.4	59.5	38.8	17.8	23.3	29.3	21.7	
Information Technology																		
IndiaMART InterMESH	BUY	5,170	5,005	6,925	33.9	27-Jan-22	15,510	100.2	122.8	8.6	22.6	51.6	42.1	17.0	17.4	38.3	30.0	
KPIT Technologies	SELL	578	622	419	(27.5)	04-Feb-22	15,611	9.9	12.2	90.4	23.2	58.4	47.4	18.6	18.2	32.7	27.5	
NIIT Technologies (Coforge)	ADD	4,504	4,401	4,759	5.7	28-Jan-22	26,415	113.4	143.0	50.8	26.1	39.7	31.5	25.2	26.4	21.9	17.6	
Persistent Systems	SELL	4,157	4,302	4,019	(3.3)	24-Jan-22	32,887	87.6	111.2	48.5	26.9	47.5	37.4	22.1	23.9	32.7	25.1	
Qess Corp Ltd	BUY	573	642	757	32.0	14-Feb-22	8,314	17.2	28.2	341.0	64.0	33.3	20.3	10.5	15.9	13.5	9.9	

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		15-Feb (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	ADD	178	177	200	12.7	15-Nov-21	4,729	10.3	12.3	39.2	19.4	17.2	14.4	8.4	9.8	8.3	6.4
APL Apollo Tubes Ltd	BUY	841	820	980	16.6	28-Jan-22	21,018	21.0	27.0	-27.6	28.6	40.0	31.1	26.7	26.8	23.1	18.2
Oil & Gas																	
Chennai Petroleum Corp	BUY	106	104	127	19.5	25-Jan-22	1,584	30.3	18.2	75.1	-39.9	3.5	5.8	24.6	12.5	6.7	8.2
Gujarat Gas	ADD	663	660	734	10.7	10-Feb-22	45,608	18.7	26.7	0.5	42.8	35.4	24.8	24.3	27.3	21.8	15.8
MRPL	ADD	44	47	50	13.3	31-Jan-22	7,735	1.2	6.8	-137.5	466.7	36.8	6.5	4.7	23.8	13.4	8.8
Paints																	
Akzo Nobel India Ltd	BUY	1,928	1,887	2,670	38.5	14-Feb-22	9,001	57.9	67.2	27.3	16.1	33.3	28.7	17.9	19.7	20.1	17.1
Pharmaceuticals																	
Suven Pharmaceuticals	REDUCE	522	561	550	5.3	17-Aug-21	13,270	16.9	21.1	19.0	24.9	30.9	24.8	27.6	26.5	24.1	18.8
Transportation																	
Aegis Logistics Ltd	BUY	223	216	310	38.7	14-Feb-22	7,463	12.6	13.6	28.6	7.9	17.7	16.4	20.4	19.0	10.1	9.1
Allcargo Global Logistics	BUY	338	346	430	27.4	15-Feb-22	8,304	27.7	31.3	246.3	13.0	12.2	10.8	21.2	20.1	6.5	5.4
Blue Dart Express	BUY	6,274	6,926	7,975	27.1	01-Feb-22	14,932	115.0	134.0	98.3	16.5	54.6	46.8	36.2	33.3	15.5	13.4
VRL Logistics Ltd	BUY	477	499	625	31.0	04-Feb-22	4,351	11.3	18.3	117.3	61.9	42.2	26.1	14.3	21.6	13.4	10.1
Others																	
Bata India Ltd	BUY	1,885	1,895	2,380	26.2	10-Feb-22	24,320	27.0	36.6	-509.1	35.6	69.8	51.5	16.3	19.4	34.2	27.3
Central Depository Services	REDUCE	1,490	1,510	1,505	1.0	10-Feb-22	15,640	29.9	34.8	55.7	16.4	49.8	42.8	28.5	26.6	39.7	34.1
EPL Ltd	ADD	172	187	205	19.3	10-Feb-22	5,412	7.1	8.6	-6.6	21.1	24.2	20.0	12.1	13.2	9.4	7.7
JK Paper Ltd	BUY	224	228	295	31.6	09-Nov-21	3,991	30.6	39.0	115.5	27.5	7.3	5.7	17.5	18.7	6.7	5.1
Radico Khaitan Ltd	REDUCE	975	978	970	(0.6)	07-Feb-22	12,973	21.2	26.1	4.4	23.1	46.0	37.4	15.0	16.1	29.3	25.1
VIP Industries Ltd	REDUCE	619	648	620	0.2	04-Feb-22	8,786	6.2	12.0	-187.3	93.5	99.8	51.6	14.3	23.2	45.0	27.9
Welspun Corp Ltd	SELL	160	173	120	(24.8)	14-Feb-22	4,231	11.9	9.2	-49.8	-22.7	13.4	17.4	7.8	5.9	5.2	5.8

Source: Kotak Securities - Private Client Group

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FUNDAMENTAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Shrikant Chouhan
 Head of Research
 shrikant.chouhan@kotak.com
 +91 22 6218 5408

Arun Agarwal
 Auto & Auto Ancillary
 arun.agarwal@kotak.com
 +91 22 6218 6443

Amit Agarwal, CFA
 Transportation, Paints, FMCG
 agarwal.amit@kotak.com
 +91 22 6218 6439

Hemali Dhame
 Banking & Finance
 Hemali.Dhame@kotak.com
 +91 22 6218 6433

Jatin Damania
 Metals & Mining, Midcap
 jatin.damania@kotak.com
 +91 22 6218 6440

Purvi Shah
 Pharmaceuticals
 purvi.shah@kotak.com
 +91 22 6218 6432

Rini Mehta
 Research Associate
 rini.mehta@kotak.com
 +91 80801 97299

K. Kathirvelu
 Support Executive
 k.kathirvelu@kotak.com
 +91 22 6218 6427

Sumit Pokharna
 Oil and Gas, Information Tech
 sumit.pokharna@kotak.com
 +91 22 6218 6438

Pankaj Kumar
 Construction, Capital Goods & Midcaps
 pankajr.kumar@kotak.com
 +91 22 6218 6434

TECHNICAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Shrikant Chouhan
 shrikant.chouhan@kotak.com
 +91 22 6218 5408

Amol Athawale
 amol.athawale@kotak.com
 +91 20 6620 3350

Sayed Haider
 Research Associate
 sayed.haider@kotak.com
 +91 22 62185498

DERIVATIVES RESEARCH TEAM (PRIVATE CLIENT GROUP)

Sahaj Agrawal
 sahaj.agrawal@kotak.com
 +91 79 6607 2231

Prashanth Lalu
 prashanth.lalu@kotak.com
 +91 22 6218 5497

Prasenjit Biswas, CMT, CFTE
 prasenjit.biswas@kotak.com
 +91 33 6615 6273

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