

Stock Recommendations



OCTOBER 14, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on	Price as on latest	Latest Price	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		14 Oct (Rs)	Report (Rs)	target [^] (Rs)	(Down-side) (%)	Report Date		FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	611	580	670	9.6	22-Jul-22	13,581	18.5	20.9	31.2%	13.0%	33.0	29.2	23.5	21.6	21.5	18.5
Finolex Industries	ADD	138	132	145	5.1	26-Jul-22	8,563	6.6	8.8	-61.2%	33.3%	20.9	15.7	10.4	13.1	11.1	8.2
Greenply Industries Ltd	BUY	177	180	219	23.5	10-Aug-22	2,140	8.5	10.4	10.4%	22.4%	20.9	17.0	17.8	18.4	16.0	10.5
Kajaria Ceramics Ltd	ADD	1,090	1,074	1,190	9.2	22-Jul-22	17,326	26.9	34.0	13.5%	26.4%	40.5	32.1	19.3	21.9	25.0	20.0
Supreme Industries Ltd	BUY	1,942	1,823	2,210	13.8	26-Jul-22	24,663	63.9	76.3	-16.1%	19.4%	30.4	25.5	19.9	20.8	19.9	16.6
Capital Goods & Engineering																	
AIA Engineering	ADD	2,593	2,395	2,520	(2.8)	10-Aug-22	24,454	85.6	96.8	30.3%	13.1%	30.3	26.8	14.7	14.5	24.2	20.7
Praj Industries Ltd	BUY	434	386	445	2.5	27-Sep-22	7,947	11.3	15.8	37.8%	39.8%	38.4	27.5	21.4	26.1	26.7	17.9
Chemicals																	
Balaji Amines Ltd	BUY	3,040	3,219	3,910	28.6	10-Oct-22	9,728	144.2	163.0	13.1%	13.0%	21.1	19.7	26.7	22.9	12.7	11.4
GHCL Ltd	ADD	667	653	715	7.2	13-Sep-22	6,338	112.9	89.4	80.1%	-20.8%	5.9	7.3	28.1	18.7	4.2	4.4
Sumitomo Chemicals India Ltd	ADD	509	476	510	0.2	11-Aug-22	25,450	10.5	13.0	23.5%	23.8%	48.5	36.6	24.2	24.1	34.0	27.3
Construction																	
KNR Construction	ADD	222	260	280	26.1	16-Aug-22	6,238	14.7	18.5	8.1%	25.9%	15.1	12.0	17.0	17.9	7.3	5.5
NCC Ltd	BUY	69	66	90	30.2	11-Aug-22	4,154	6.6	8.5	-17.5%	28.8%	10.5	8.1	6.7	8.2	2.6	1.9
NBCC (India) Ltd	SELL	30	33	31	2.5	17-Aug-22	5,445	1.1	1.9	10.0%	72.7%	27.5	15.9	10.7	17.8	11.7	9.8
PNC Infratech Ltd	BUY	264	257	320	21.2	12-Aug-22	6,774	21.4	25.6	13.8%	19.6%	12.3	10.3	15.2	15.6	5.1	3.9
Consumer Durables																	
Amber Enterprises Ltd	BUY	2,247	2,185	2,643	17.6	11-Aug-22	7,638	45.6	77.7	40.7%	70.4%	49.3	28.9	8.5	13.1	22.5	15.4
Bajaj Electricals Ltd	ADD	1,142	1,144	1,210	5.9	16-Aug-22	13,137	24.2	34.7	96.7%	43.4%	47.2	32.9	15.0	18.5	32.9	22.8
Blue Star Ltd	ADD	1,166	991	1,121	(3.8)	8-Aug-22	11,107	28.0	37.6	60.9%	34.3%	41.6	31.0	24.4	27.4	23.4	18.6
Information Technology																	
IndiaMART InterMESH	BUY	4,333	4,074	5,015	15.7	25-Jul-22	13,000	94.7	125.4	-2.8%	32.4%	45.8	34.6	14.7	17.3	30.6	21.9
KPIT Technologies	SELL	670	520	437	(34.8)	27-Jul-22	18,083	12.7	15.6	24.5%	22.8%	52.7	42.9	23.9	24.4	31.2	25.3
NIIT Technologies (Coforge)	ADD	3,745	3,726	4,100	9.5	25-Jul-22	21,966	136.8	170.9	26.0%	24.9%	27.4	21.9	27.0	26.8	14.7	11.9
Persistent Systems	SELL	3,640	3,633	3,314	(8.9)	25-Jul-22	28,797	109.0	132.6	20.7%	21.7%	33.4	27.4	22.8	23.5	20.6	17.0
Qess Corp Ltd	BUY	574	586	677	17.9	16-Aug-22	8,324	26.1	39.8	60.1%	52.5%	22.0	14.4	15.2	20.8	11.0	7.8

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	152	161	195	28.1	8-Aug-22	4,056	19.5	19.9	8.9%	2.1%	7.8	7.7	16.5	15.0	4.5	4.1
APL Apollo Tubes Ltd	ADD	1,119	923	1,025	(8.4)	29-Jul-22	27,964	28.4	36.6	26.8%	28.9%	39.4	30.6	27.2	27.2	23.9	16.8
Oil & Gas																	
Chennai Petroleum Corp	SELL	227	288	176	(22.6)	27-Jul-22	3,389	114.9	35.3	26.5%	-69.3%	2.0	6.4	44.5	10.6	3.2	6.1
Gujarat Gas	ADD	472	444	495	4.9	5-Aug-22	32,463	18.7	23.6	0.0%	26.2%	25.2	20.0	20.5	21.4	14.8	11.9
MRPL	SELL	58	73	69	18.6	1-Aug-22	10,197	20.9	11.6	23.7%	-44.5%	2.8	5.0	40.6	17.1	3.9	5.0
Paints																	
Akzo Nobel India Ltd	BUY	2,046	1,923	2,380	16.4	10-Aug-22	9,552	67.9	74.5	9.2%	9.7%	30.1	27.5	19.6	20.0	18.0	16.0
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	408	480	630	54.5	10-Aug-22	10,356	20.6	26.2	15.7%	27.2%	19.8	15.6	26.2	25.5	14.6	11.5
Transportation																	
Aegis Logistics Ltd	BUY	275	269	330	20.1	17-Aug-22	9,175	13.5	15.1	29.8%	11.9%	20.3	18.2	19.2	18.6	11.7	10.2
Allcargo Global Logistics	BUY	387	299	430	11.0	16-Aug-22	9,529	39.3	43.0	6.8%	9.4%	9.9	9.0	23.1	20.9	5.3	4.3
Blue Dart Express	BUY	8,930	8,284	9,800	9.7	29-Jul-22	21,253	178.2	196.2	15.1%	10.1%	50.1	45.5	40.6	34.9	17.4	15.5
VRL Logistics Ltd	BUY	577	603	730	26.6	12-Aug-22	5,260	21.2	27.0	16.5%	27.4%	27.2	21.4	22.7	25.5	10.8	8.9
Others																	
Bata India Ltd	BUY	1,786	1,924	2,290	28.2	19-Aug-22	23,043	32.3	41.6	303.8%	28.8%	55.3	42.9	26.8	28.2	28.5	23.4
Central Depository Services	REDUCE	1,214	1,162	1,105	(9.0)	2-Aug-22	12,747	26.8	30.5	-10.1%	13.8%	45.3	39.8	22.1	21.5	33.7	30.0
EPL Ltd	REDUCE	157	171	165	5.3	28-Jul-22	4,938	7.2	8.7	5.9%	20.8%	21.8	18.0	11.3	12.4	7.9	6.7
JK Paper Ltd	ADD	392	394	450	14.9	3-Aug-22	6,971	63.4	73.5	98.1%	15.9%	6.2	5.3	27.5	24.6	4.9	4.0
Radico Khaitan Ltd	REDUCE	1,035	947	910	(12.1)	12-Aug-22	13,766	23.6	28.3	24.9%	19.9%	43.9	36.6	15.0	15.8	28.3	22.6
VIP Industries Ltd	REDUCE	688	608	615	(10.6)	29-Jul-22	9,765	10.9	15.4	142.2%	41.3%	63.1	44.7	23.6	27.6	33.7	25.2
Welspun Corp Ltd	REDUCE	242	234	245	1.3	24-Aug-22	6,412	20.6	28.3	22.6%	37.4%	11.7	8.5	11.0	13.3	8.5	5.0

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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