

Stock Recommendations



SEPTEMBER 14, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 14 Sep (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	691	580	670	(3.0)	22-Jul-22	15,351	18.5	20.9	31.2%	13.0%	37.3	33.1	23.5	21.6	24.3	20.8
Finolex Industries	ADD	147	132	145	(1.3)	26-Jul-22	9,118	6.6	8.8	-61.2%	33.3%	22.3	16.7	10.4	13.1	12.1	8.9
Greenply Industries Ltd	BUY	194	180	219	13.2	10-Aug-22	2,335	8.5	10.4	10.4%	22.4%	22.8	18.6	17.8	18.4	17.1	11.2
Kajaria Ceramics Ltd	ADD	1,178	1,074	1,190	1.0	22-Jul-22	18,730	26.9	34.0	13.5%	26.4%	43.8	34.7	19.3	21.9	27.0	21.6
Supreme Industries Ltd	BUY	2,057	1,823	2,210	7.4	26-Jul-22	26,124	63.9	76.3	-16.1%	19.4%	32.2	27.0	19.9	20.8	21.2	17.6
Capital Goods & Engineering																	
AIA Engineering	ADD	2,570	2,395	2,520	(1.9)	10-Aug-22	24,235	85.6	96.8	30.3%	13.1%	30.0	26.5	14.7	14.5	24.0	20.5
Praj Industries Ltd	BUY	410	383	445	8.6	8-Aug-22	7,499	11.3	15.8	37.8%	39.8%	36.3	25.9	21.4	26.1	25.1	16.8
Chemicals																	
Balaji Amines Ltd	BUY	3,680	3,553	4,352	18.3	16-Aug-22	11,776	164.5	181.3	29.0%	10.2%	22.4	19.6	29.4	24.2	13.7	12.5
GHCL Ltd	ADD	687	653	715	4.0	13-Sep-22	6,531	112.9	89.4	80.1%	-20.8%	6.1	7.3	28.1	18.7	4.3	4.5
Sumitomo Chemicals India Ltd	ADD	498	476	510	2.5	11-Aug-22	24,875	10.5	13.0	23.5%	23.8%	47.4	36.6	24.2	24.1	33.2	26.7
Construction																	
KNR Construction	ADD	251	260	280	11.6	16-Aug-22	7,053	14.7	18.5	8.1%	25.9%	17.1	13.6	17.0	17.9	8.5	6.5
NCC Ltd	BUY	73	66	90	22.9	11-Aug-22	4,400	6.6	8.5	-17.5%	28.8%	11.1	8.6	6.7	8.2	2.8	2.1
NBCC (India) Ltd	SELL	35	33	31	(11.3)	17-Aug-22	6,291	1.1	1.9	10.0%	72.7%	31.8	18.4	10.7	17.8	15.7	13.3
PNC Infratech Ltd	BUY	289	257	320	10.7	12-Aug-22	7,413	21.4	25.6	13.8%	19.6%	13.5	11.3	15.2	15.6	5.8	4.5
Consumer Durables																	
Amber Enterprises Ltd	BUY	2,319	2,185	2,643	14.0	11-Aug-22	7,885	45.6	77.7	40.7%	70.4%	50.9	29.8	8.5	13.1	23.1	15.9
Bajaj Electricals Ltd	ADD	1,183	1,144	1,210	2.3	16-Aug-22	13,606	24.2	34.7	96.7%	43.4%	48.9	34.1	15.0	18.5	34.1	23.7
Blue Star Ltd	ADD	1,134	991	1,121	(1.1)	8-Aug-22	10,807	28.0	37.6	60.9%	34.3%	40.5	30.2	24.4	27.4	22.8	18.1
Information Technology																	
IndiaMART InterMESH	BUY	4,716	4,074	5,015	6.3	25-Jul-22	14,148	94.7	125.4	-2.8%	32.4%	49.8	37.6	14.7	17.3	34.3	24.7
KPIT Technologies	SELL	605	520	437	(27.8)	27-Jul-22	16,335	12.7	15.6	24.5%	22.8%	47.6	38.8	23.9	24.4	28.0	22.7
NIIT Technologies (Coforge)	ADD	3,472	3,726	4,100	18.1	25-Jul-22	20,365	136.8	170.9	26.0%	24.9%	25.4	20.3	27.0	26.8	13.6	11.0
Persistent Systems	SELL	3,301	3,633	3,314	0.4	25-Jul-22	26,115	109.0	132.6	20.7%	21.7%	30.3	24.9	22.8	23.5	18.5	15.2
Qess Corp Ltd	BUY	625	586	677	8.3	16-Aug-22	9,061	26.1	39.8	60.1%	52.5%	23.9	15.7	15.2	20.8	12.0	8.6

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	168	161	195	16.4	8-Aug-22	4,464	19.5	19.9	8.9%	2.1%	8.6	8.4	16.5	15.0	5.2	4.7
APL Apollo Tubes Ltd	ADD	1,056	923	1,025	(2.9)	29-Jul-22	26,391	28.4	36.6	26.8%	28.9%	37.2	28.8	27.2	27.2	22.6	15.8
Oil & Gas																	
Chennai Petroleum Corp	SELL	287	288	176	(38.6)	27-Jul-22	4,272	114.9	35.3	26.5%	-69.3%	2.5	8.1	44.5	10.6	3.5	6.6
Gujarat Gas	ADD	513	444	495	(3.6)	5-Aug-22	35,322	18.7	23.6	0.0%	26.2%	27.5	21.8	20.5	21.4	16.2	13.0
MRPL	SELL	72	73	69	(4.2)	1-Aug-22	12,623	20.9	11.6	23.7%	-44.5%	3.4	6.2	40.6	17.1	4.2	5.5
Paints																	
Akzo Nobel India Ltd	BUY	2,117	1,923	2,380	12.4	10-Aug-22	9,887	67.9	74.5	9.2%	9.7%	31.2	28.4	19.6	20.0	18.7	16.6
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	478	480	630	31.8	10-Aug-22	12,140	20.6	26.2	15.7%	27.2%	23.2	18.2	26.2	25.5	17.4	13.7
Transportation																	
Aegis Logistics Ltd	BUY	296	269	330	11.6	17-Aug-22	9,880	13.5	15.1	29.8%	11.9%	21.9	19.6	19.2	18.6	12.7	11.1
Allcargo Global Logistics	BUY	438	299	430	(1.7)	16-Aug-22	10,766	39.3	43.0	6.8%	9.4%	11.1	10.2	23.1	20.9	6.0	5.0
Blue Dart Express	BUY	8,591	8,284	9,800	14.1	29-Jul-22	20,447	178.2	196.2	15.1%	10.1%	48.2	43.8	40.6	34.9	16.7	14.8
VRL Logistics Ltd	BUY	618	603	730	18.0	12-Aug-22	5,640	21.2	27.0	16.5%	27.4%	29.2	22.9	22.7	25.5	11.7	9.5
Others																	
Bata India Ltd	BUY	1,900	1,924	2,290	20.5	19-Aug-22	24,516	32.3	41.6	303.8%	28.8%	58.8	45.7	26.8	28.2	30.3	24.9
Central Depository Services	REDUCE	1,380	1,162	1,105	(19.9)	2-Aug-22	14,488	26.8	30.5	-10.1%	13.8%	51.5	45.2	22.1	21.5	38.9	34.6
EPL Ltd	REDUCE	173	171	165	(4.4)	28-Jul-22	5,437	7.2	8.7	5.9%	20.8%	24.0	19.8	11.3	12.4	8.7	7.4
JK Paper Ltd	ADD	428	394	450	5.2	3-Aug-22	7,613	63.4	73.5	98.1%	15.9%	6.7	5.8	27.5	24.6	5.3	4.3
Radico Khaitan Ltd	REDUCE	1,097	947	910	(17.0)	12-Aug-22	14,588	23.6	28.3	24.9%	19.9%	46.5	38.8	15.0	15.8	30.0	23.9
VIP Industries Ltd	REDUCE	645	608	615	(4.6)	29-Jul-22	9,158	10.9	15.4	142.2%	41.3%	59.2	41.9	23.6	27.6	31.5	23.6
Welspun Corp Ltd	REDUCE	243	234	245	0.6	24-Aug-22	6,451	20.6	28.3	22.6%	37.4%	11.8	8.6	11.0	13.3	8.5	5.1

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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