

# Stock Recommendations



JULY 14, 2022

## Stock Recommendations

Name of the Company	Latest Reco <sup>^</sup>	Price as on 14 Jul (Rs)	Price as on latest Report (Rs)	Latest Price target <sup>^</sup> (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
<b>Building Material</b>																	
Century Plyboards (India) Ltd	BUY	527	538	670	27.1	18-May-22	11,713	18.6	20.9	31.9%	12.4%	28.3	25.2	23.7	21.6	18.4	15.9
Finolex Industries	ADD	133	150	165	24.5	20-May-22	8,222	9.3	10.3	-45.3%	10.8%	14.2	12.9	14.3	14.6	7.2	6.3
Greenply Industries Ltd	BUY	179	182	242	35.1	17-May-22	2,161	9.0	11.5	16.9%	27.8%	19.9	15.6	18.7	19.9	14.5	9.5
Kajaria Ceramics Ltd	BUY	982	943	1,225	24.7	18-May-22	15,609	28.9	35.0	21.9%	21.1%	34.0	28.1	20.6	22.2	21.0	17.4
Supreme Industries Ltd	BUY	1,811	1,947	2,350	29.8	02-May-22	23,002	70.6	78.5	-7.3%	11.2%	25.7	23.1	21.7	21.0	16.8	14.9
<b>Capital Goods &amp; Engineering</b>																	
AIA Engineering	ADD	2,331	2,071	2,225	(4.5)	30-May-22	21,981	77.9	88.2	18.6%	13.2%	29.9	26.4	13.6	13.5	24.0	20.5
Praj Industries Ltd	BUY	376	329	430	14.4	30-May-22	6,881	10.8	15.4	31.7%	42.6%	34.8	24.4	20.6	25.7	22.2	15.6
<b>Chemicals</b>																	
Balaji Amines Ltd	BUY	3,058	3,055	4,335	41.8	13-May-22	9,786	158.5	180.6	24.3%	13.9%	19.3	16.9	29.4	25.2	12.8	11.2
GHCL Ltd	ADD	639	644	690	8.0	05-May-22	6,071	77.8	78.2	24.1%	0.5%	8.2	8.2	21.2	18.1	5.4	5.0
Sumitomo Chemicals India Ltd	ADD	490	464	500	2.1	01-Jun-22	24,478	10.3	12.8	21.2%	24.3%	47.5	36.3	23.8	23.8	33.2	26.7
<b>Construction</b>																	
KNR Construction	ADD	250	255	280	12.2	02-Jun-22	7,012	14.7	18.5	8.1%	25.9%	17.0	13.5	17.0	17.9	8.5	6.4
NCC Ltd	BUY	57	62	90	57.8	12-May-22	3,427	6.6	8.5	-17.5%	28.8%	8.6	6.7	6.7	8.2	2.6	2.2
NBCC (India) Ltd	SELL	30	34	30	(1.0)	03-Jun-22	5,454	1.6	1.8	60.0%	12.5%	18.9	16.8	15.1	16.5	15.3	11.4
PNC Infratech Ltd	BUY	252	248	320	27.2	31-May-22	6,454	21.4	25.6	13.8%	19.6%	11.8	9.8	15.2	15.6	4.8	3.6
<b>Consumer Durables</b>																	
Amber Enterprises Ltd	REDUCE	2,357	3,379	3,244	37.6	16-May-22	8,013	62.8	95.4	93.8%	51.9%	37.5	24.7	11.5	15.4	19.2	13.9
Bajaj Electricals Ltd	ADD	1,138	958	1,093	(4.0)	19-May-22	13,092	25.0	34.2	103.3%	36.8%	45.5	33.3	15.5	18.2	31.3	22.7
Blue Star Ltd	REDUCE	976	1,072	1,121	14.8	09-May-22	9,303	28.1	37.5	61.5%	33.5%	34.7	26.0	24.5	27.3	19.3	15.4
<b>Information Technology</b>																	
IndiaMART InterMESH	BUY	3,940	4,915	6,000	52.3	02-May-22	11,820	105.0	133.3	7.8%	27.0%	37.5	29.6	16.2	18.1	24.7	17.7
KPIT Technologies	SELL	484	587	437	(9.6)	28-Apr-22	13,055	12.7	15.6	24.5%	22.8%	38.1	31.0	23.8	24.5	22.3	17.8
NIIT Technologies (Coforge)	ADD	3,414	3,654	4,126	20.9	13-May-22	20,020	143.9	171.9	32.5%	19.5%	23.7	19.9	29.0	28.5	34.6	16.6
Persistent Systems	SELL	3,203	4,309	4,170	30.2	29-Apr-22	25,341	110.7	134.5	22.6%	21.5%	28.9	23.8	23.1	23.8	19.2	15.5
Qess Corp Ltd	BUY	576	668	770	33.8	30-May-22	8,345	34.8	45.3	113.5%	30.2%	16.5	12.7	20.0	22.8	9.1	7.2

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
<b>Metals &amp; Mining</b>																	
MOIL Ltd	BUY	145	161	190	30.9	31-May-22	3,867	16.4	18.3	13.1%	11.6%	8.9	7.9	14.9	14.8	4.9	4.1
APL Apollo Tubes Ltd	BUY	860	871	1,025	19.2	16-May-22	21,496	28.4	36.6	26.8%	28.9%	30.3	23.5	27.2	27.2	18.3	12.8
<b>Oil &amp; Gas</b>																	
Chennai Petroleum Corp	SELL	269	255	176	(34.5)	29-Apr-22	4,003	71.2	35.3	-21.6%	-50.4%	3.8	7.6	30.2	12.3	5.1	6.9
Gujarat Gas	ADD	453	501	541	19.4	11-May-22	31,163	18.7	24.6	0.0%	31.6%	24.2	18.4	20.5	22.2	14.8	11.5
MRPL	SELL	72	67	56	(22.0)	13-May-22	12,571	10.9	9.4	-35.5%	-13.8%	6.6	7.6	23.5	16.5	7.4	7.5
<b>Paints</b>																	
Akzo Nobel India Ltd	BUY	1,925	1,887	2,670	38.7	14-Feb-22	8,990	67.2	76.3	16.1%	13.5%	28.6	25.2	19.7	20.8	17.1	14.7
<b>Pharmaceuticals</b>																	
Suven Pharmaceuticals	BUY	466	534	630	35.3	11-May-22	11,828	20.6	26.2	15.7%	27.2%	22.6	17.8	26.2	25.5	16.9	13.3
<b>Transportation</b>																	
Aegis Logistics Ltd	BUY	207	216	300	44.9	01-Jun-22	6,915	13.5	15.1	29.8%	11.9%	15.3	13.7	19.2	18.6	4.4	3.5
Allcargo Global Logistics	BUY	278	316	430	54.6	31-May-22	6,844	39.3	43.0	6.8%	9.4%	7.1	6.5	23.1	20.9	3.7	2.9
Blue Dart Express	BUY	8,100	6,835	8,260	2.0	09-May-22	19,278	163.3	183.6	5.5%	12.4%	49.6	44.1	38.6	34.4	16.5	14.5
VRL Logistics Ltd	BUY	654	602	730	11.6	31-May-22	5,964	21.2	27.0	16.5%	27.4%	30.8	24.2	22.7	25.5	12.3	10.1
<b>Others</b>																	
Bata India Ltd	BUY	1,787	1,799	2,200	23.1	30-May-22	23,052	30.2	40.0	277.5%	32.5%	59.2	44.7	25.5	27.8	29.8	24.1
Central Depository Services	REDUCE	1,098	1,096	1,126	2.6	30-May-22	11,527	30.3	32.7	1.7%	7.9%	36.2	33.6	24.3	22.1	27.9	25.3
EPL Ltd	REDUCE	170	155	160	(5.8)	12-May-22	5,349	7.2	8.7	5.9%	20.8%	23.6	19.5	11.3	12.4	8.6	7.3
JK Paper Ltd	ADD	299	351	400	33.6	23-May-22	5,330	60.6	71.4	89.4%	17.8%	4.9	4.2	26.4	24.1	4.1	3.3
Radico Khaitan Ltd	REDUCE	900	795	780	(13.3)	02-Jun-22	11,965	22.4	25.6	18.5%	14.3%	40.2	35.1	14.2	14.4	25.7	21.4
VIP Industries Ltd	SELL	628	598	545	(13.2)	18-May-22	8,913	9.9	13.6	106.3%	37.4%	63.4	46.2	21.6	25.1	32.8	25.2
Welspun Corp Ltd	SELL	210	173	120	(42.7)	14-Feb-22	5,553	9.2	-	-22.7%	-	22.8	-	5.9	-	8.4	-

Source: Kotak Securities - Private Client Group

<sup>^</sup> All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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JULY 14, 2022

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JULY 14, 2022

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JULY 14, 2022

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