

Stock Recommendations

JULY 14, 2020

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Name of the Company	Latest Reco [^]	Price as on 14-Jul (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	
Building Material																		
Century Plyboards (India) Ltd	BUY	133	120	142	6.6	30-Jun-20	2,958	6.2	8.8	-17.3	41.9	21.5	13.6	12.0	15.4	11.3	9.1	
Finolex Industries	ADD	469	498	535	14.0	25-Jun-20	5,818	21.8	28.2	-16.5	29.4	21.5	17.7	13.5	16.0	12.7	9.9	
Greenply Industries Ltd	BUY	88	85	117	33.6	30-Jun-20	1,057	4.9	7.8	-38.0	59.2	17.9	10.9	14.7	20.1	9.5	6.5	
Kajaria Ceramics Ltd	ADD	391	398	445	13.9	03-Jul-20	6,210	11.4	15.3	-29.2	34.2	34.3	26.0	10.1	12.4	16.8	13.2	
Supreme Industries Ltd	ADD	1,116	979	1,110	(0.5)	26-May-20	14,167	31.3	39.6	-14.9	26.5	35.6	24.7	17.7	20.0	19.1	15.5	
Capital Goods & Engineering																		
AIA Engineering	REDUCE	1,650	1,628	1,577	(4.4)	26-Jun-20	15,558	58.9	71.7	-5.9	21.7	28.0	22.7	13.4	14.3	22.4	17.4	
Engineers India Ltd	ADD	71	80	86	21.4	29-Jun-20	4,477	7.3	7.7	7.4	5.5	9.7	10.4	19.3	19.3	2.5	2.0	
Praj Industries Ltd	ADD	65	54	58	(11.1)	28-May-20	1,194	2.6	3.6	-27.8	38.5	25.1	15.0	6.6	9.1	14.7	10.7	
Chemicals																		
Balaji Amines Ltd	REDUCE	632	460	465	(26.4)	24-Jun-20	2,022	36.4	44.8	12.7	23.1	17.4	10.3	15.5	16.2	10.7	8.6	
GHCL Ltd	ADD	152	99	110	(27.5)	22-May-20	1,468	22.1	30.2	-47.0	36.7	6.9	3.3	9.2	11.3	4.8	3.8	
Construction																		
KNR Construction	BUY	203	197	247	21.5	15-Jun-20	2,856	12.2	21.3	-23.8	74.6	16.7	9.2	10.1	15.4	5.1	3.3	
NCC Ltd	BUY	32	23	32	0.9	01-Jun-20	1,904	2.1	3.9	-66.7	85.7	15.1	5.9	2.5	4.5	2.6	2.2	
NBCC (India) Ltd	REDUCE	24	27	26	7.7	09-Jul-20	4,347	1.3	2.2	225.0	69.2	18.6	12.3	15.0	21.6	21.7	3.6	
PNC Infratech Ltd	BUY	142	139	185	30.1	29-Jun-20	3,649	12.2	18.7	-11.6	53.3	11.7	7.4	11.6	15.5	3.6	2.2	
Consumer Durables																		
Amber Enterprises Ltd	ADD	1,494	1,324	1,460	(2.3)	02-Jun-20	4,691	48.1	73.0	-5.1	51.8	31.1	18.1	12.6	16.7	16.3	11.4	
Bajaj Electricals Ltd	ADD	383	411	447	16.8	22-Jun-20	3,898	5.4	19.4	-775.0	259.3	70.8	21.2	4.6	14.6	22.3	10.9	
Blue Star Ltd	REDUCE	469	475	456	(2.7)	14-May-20	4,466	10.3	16.2	-20.8	57.3	45.5	29.3	11.8	18.1	22.6	15.8	
Information Technology																		
KPIT Technologies	BUY	66	47	60	(9.0)	29-May-20	1,302	5.2	6.0	-5.5	15.4	12.7	7.8	12.6	13.2	3.2	2.5	
NIIT Technologies	REDUCE	1,541	1,188	1,140	(26.0)	06-May-20	9,039	75.1	84.4	-0.7	12.4	20.5	14.1	18.4	18.4	10.7	9.5	
Persistent Systems	ADD	739	503	536	(27.4)	07-May-20	5,843	42.1	46.6	-5.4	10.7	17.5	10.8	12.4	12.1	8.8	7.5	
Qess Corp Ltd	BUY	319	212	264	(17.2)	29-May-20	4,624	15.6	24.0	-151.8	53.8	20.4	8.8	9.6	13.1	7.2	5.5	

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	145	149	130	(10.1)	08-Jul-20	3,851	8.1	10.7	-22.9	32.1	17.8	13.9	6.8	8.3	9.4	6.7
Oil & Gas																	
Chennai Petroleum Corp	BUY	78	51	59	(24.6)	22-May-20	1,165	(56.0)	11.9	-59.4	-121.3	(1.4)	4.3	NM	30.8	183.3	10.0
Gujarat Gas	ADD	299	286	303	1.3	08-Jun-20	20,578	10.3	16.0	-40.8	55.3	29.0	17.9	19.3	24.5	15.7	11.1
MRPL	BUY	35	33	40	14.9	11-Jun-20	6,097	(15.6)	9.5	-18.3	-160.9	(2.2)	3.5	(49.9)	33.5	(91.3)	4.8
Paints																	
Akzo Nobel India Ltd	ADD	1,853	1,857	1,975	6.6	22-Jun-20	8,653	33.1	59.8	-37.7	80.7	56.0	31.1	10.7	17.6	29.7	17.7
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	536	475	652	21.6	26-Jun-20	6,809	28.0	34.3	12.0	22.5	19.1	13.8	29.7	26.7	14.8	11.6
Transportation																	
Aegis Logistics Ltd	ADD	181	198	225	24.1	24-Jun-20	6,055	8.2	11.8	-25.5	43.9	22.1	16.8	19.2	23.6	14.1	9.9
Allcargo Global Logistics	BUY	93	93	110	18.4	07-Jul-20	2,285	5.9	10.0	-24.4	69.5	15.7	9.3	5.6	9.0	4.5	3.7
VRL Logistics Ltd	BUY	150	155	215	43.2	23-Jun-20	1,369	7.5	12.5	-25.0	66.7	20.0	12.4	8.6	13.1	4.5	3.3
Others																	
Central Depository Services	REDUCE	298	262	255	(14.3)	10-Jun-20	3,124	11.2	11.7	9.8	4.5	26.6	22.4	14.8	14.4	21.9	20.1
Essel Propack Ltd	ADD	185	171	180	(2.8)	26-May-20	5,814	6.9	8.9	4.5	29.0	26.8	19.2	12.8	14.6	10.4	8.9
JK Paper Ltd	BUY	100	93	110	10.1	15-May-20	1,779	16.5	22.0	-38.2	33.3	6.1	4.2	11.3	13.7	5.0	4.2
Mahindra Holidays & Resorts	BUY	164	148	208	27.1	12-May-20	2,177	3.9	6.0	-43.5	53.8	42.0	24.7	25.5	29.8	15.6	10.9
Radico Khaitan Ltd	ADD	380	330	358	(5.7)	01-Jun-20	5,048	14.6	19.9	-14.1	36.3	26.0	16.6	12.1	14.6	15.5	12.1
VIP Industries Ltd	BUY	256	216	295	15.2	27-May-20	3,637	11.3	12.2	0.0	8.0	22.7	17.7	18.7	18.2	10.8	9.7
Welspun Corp Ltd	REDUCE	82	82	85	3.9	18-Jun-20	2,168	5.0	7.9	-79.5	58.0	16.4	10.4	4.0	6.0	4.4	2.4

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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