

# Stock Recommendations



JUNE 14, 2022

## Stock Recommendations

Name of the Company	Latest Reco <sup>^</sup>	Price as on 14 Jun (Rs)	Price as on latest Report (Rs)	Latest Price target <sup>^</sup> (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Building Material</b>																	
Century Plyboards (India) Ltd	BUY	520	538	670	28.9	18-May-22	11,552	14.1	18.6	54.9%	31.9%	36.9	28.0	22.2	23.7	21.7	18.2
Finolex Industries	ADD	144	150	165	14.4	20-May-22	8,951	17.0	9.3	45.3%	-45.3%	8.5	15.5	30.4	14.3	6.4	8.2
Greenply Industries Ltd	BUY	180	182	242	34.8	17-May-22	2,166	7.7	9.0	54.0%	16.9%	23.3	19.9	19.4	18.7	15.8	14.5
Kajaria Ceramics Ltd	BUY	966	943	1,225	26.8	18-May-22	15,359	23.7	28.9	22.2%	21.9%	40.8	33.4	18.9	20.6	24.7	20.7
Supreme Industries Ltd	BUY	1,749	1,947	2,350	34.4	02-May-22	22,207	76.2	70.6	-1.0%	-7.3%	22.9	24.8	27.6	21.7	17.1	16.2
<b>Capital Goods &amp; Engineering</b>																	
AIA Engineering	ADD	2,045	2,071	2,225	8.8	30-May-22	19,284	65.7	77.9	9.5%	18.6%	31.1	26.3	13.0	13.6	26.1	20.9
Praj Industries Ltd	BUY	316	329	430	35.9	30-May-22	5,789	8.2	10.8	86.4%	31.7%	38.6	29.3	17.5	20.6	26.9	18.3
<b>Chemicals</b>																	
Balaji Amines Ltd	BUY	2,918	3,055	4,335	48.6	13-May-22	9,337	127.5	158.5	73.5%	24.3%	22.9	18.4	33.0	29.4	14.9	12.2
GHCL Ltd	ADD	634	644	690	8.8	05-May-22	6,023	62.7	77.8	94.1%	24.1%	10.1	8.1	19.4	21.2	6.7	5.4
Sumitomo Chemicals India Ltd	ADD	435	464	500	15.0	01-Jun-22	21,745	8.5	10.3	23.2%	21.2%	51.2	42.2	24.4	23.8	35.5	29.4
<b>Construction</b>																	
KNR Construction	ADD	240	255	280	16.9	02-Jun-22	6,731	13.6	14.7	56.3%	8.1%	17.6	16.3	18.6	17.0	8.8	8.1
NCC Ltd	BUY	60	62	90	50.5	12-May-22	3,592	8.0	6.6	86.0%	-17.5%	7.5	9.1	8.8	6.7	3.0	2.7
NBCC (India) Ltd	SELL	30	34	30	(0.7)	03-Jun-22	5,436	1.0	1.6	-9.1%	60.0%	30.2	18.9	10.6	15.1	16.9	15.1
PNC Infratech Ltd	BUY	240	248	320	33.3	31-May-22	6,156	18.8	21.4	33.3%	13.8%	12.8	11.2	15.4	15.2	5.8	4.5
<b>Consumer Durables</b>																	
Amber Enterprises Ltd	REDUCE	2,207	3,379	3,244	47.0	16-May-22	7,505	32.4	62.8	33.9%	93.8%	68.1	35.1	6.5	11.5	28.7	18.0
Bajaj Electricals Ltd	ADD	951	958	1,093	14.9	19-May-22	10,937	12.3	25.0	-14.6%	103.3%	77.3	38.0	8.6	15.5	43.0	26.0
Blue Star Ltd	REDUCE	936	1,072	1,121	19.8	09-May-22	8,917	17.4	28.1	67.3%	61.5%	53.8	33.3	17.6	24.5	26.1	18.5
<b>Information Technology</b>																	
IndiaMART InterMESH	BUY	4,129	4,915	6,000	45.3	02-May-22	12,388	97.4	105.0	5.5%	7.8%	42.4	39.3	17.1	16.2	31.1	26.4
KPIT Technologies	SELL	470	587	437	(7.1)	28-Apr-22	12,701	10.2	12.7	96.2%	24.5%	46.1	37.0	21.9	23.8	26.6	21.6
NIIT Technologies (Coforge)	ADD	3,234	3,654	4,126	27.6	13-May-22	18,966	108.6	143.9	44.4%	32.5%	29.8	22.5	25.5	29.0	39.9	32.7
Persistent Systems	SELL	3,365	4,309	4,170	23.9	29-Apr-22	26,627	90.3	110.7	53.1%	22.6%	37.3	30.4	22.4	23.1	26.4	20.3
Qess Corp Ltd	BUY	627	668	770	22.7	30-May-22	9,097	16.3	34.8	317.9%	113.5%	38.5	18.0	10.1	20.0	14.6	10.0

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Metals &amp; Mining</b>																	
MOIL Ltd	BUY	151	161	190	25.8	31-May-22	4,023	14.5	16.4	95.9%	13.1%	10.4	9.2	17.0	14.9	5.5	5.2
APL Apollo Tubes Ltd	BUY	876	871	1,025	17.1	16-May-22	21,890	22.4	28.4	-22.2%	26.8%	39.1	30.8	28.2	27.2	23.3	18.7
<b>Oil &amp; Gas</b>																	
Chennai Petroleum Corp	SELL	318	255	176	(44.7)	29-Apr-22	4,739	90.8	71.2	424.9%	-21.6%	3.5	4.5	58.4	30.2	5.0	5.4
Gujarat Gas	ADD	446	501	541	21.3	11-May-22	30,685	18.7	18.7	1.6%	0.0%	23.9	23.9	25.1	20.5	15.0	14.6
MRPL	SELL	99	67	56	(43.2)	13-May-22	17,275	16.9	10.9	-484.1%	-35.5%	5.8	9.0	51.6	23.5	7.8	8.4
<b>Paints</b>																	
Akzo Nobel India Ltd	BUY	1,768	1,887	2,670	51.0	14-Feb-22	8,259	57.9	67.2	27.3%	16.1%	30.5	26.3	17.9	19.7	18.3	15.6
<b>Pharmaceuticals</b>																	
Suven Pharmaceuticals	BUY	470	534	630	33.9	11-May-22	11,948	17.8	20.6	25.4%	15.7%	26.4	22.8	29.7	26.2	19.7	17.1
<b>Transportation</b>																	
Aegis Logistics Ltd	BUY	223	216	300	34.6	01-Jun-22	7,442	10.4	13.5	6.1%	29.8%	21.4	16.5	17.0	19.2	6.2	4.8
Allcargo Global Logistics	BUY	303	316	430	42.1	31-May-22	7,442	36.8	39.3	360.0%	6.8%	8.2	7.7	27.2	23.1	4.8	4.1
Blue Dart Express	BUY	6,779	6,835	8,260	21.8	09-May-22	16,134	154.8	163.3	166.9%	5.5%	43.8	41.5	47.0	38.6	15.3	13.6
VRL Logistics Ltd	BUY	633	602	730	15.2	31-May-22	5,777	18.2	21.2	250.0%	16.5%	34.8	29.9	22.1	22.7	14.1	11.9
<b>Others</b>																	
Bata India Ltd	BUY	1,720	1,799	2,200	27.9	30-May-22	22,185	8.0	30.2	-221.2%	277.5%	215.0	56.9	8.1	25.5	51.6	28.7
Central Depository Services	REDUCE	1,120	1,082	1,126	0.5	30-May-22	11,760	29.8	30.3	55.2%	1.7%	37.6	37.0	28.5	24.3	29.0	28.5
EPL Ltd	REDUCE	159	155	160	0.9	12-May-22	4,994	6.8	7.2	-10.5%	5.9%	23.3	22.0	11.3	11.3	9.5	8.0
JK Paper Ltd	ADD	313	351	400	27.8	23-May-22	5,571	32.0	60.6	125.4%	89.4%	9.8	5.2	18.2	26.4	8.1	4.3
Radico Khaitan Ltd	REDUCE	787	795	780	(0.9)	02-Jun-22	10,465	18.9	22.4	-6.9%	18.5%	41.6	35.1	13.5	14.2	25.7	22.5
VIP Industries Ltd	SELL	540	598	545	1.0	18-May-22	7,662	4.8	9.9	-167.6%	106.3%	112.4	54.5	11.6	21.6	45.9	28.1
Welspun Corp Ltd	SELL	220	173	120	(45.4)	14-Feb-22	5,829	11.9	9.2	-49.8%	-22.7%	18.5	23.9	7.8	5.9	8.1	9.0

Source: Kotak Securities - Private Client Group

<sup>^</sup> All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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