

# Stock Recommendations



JUNE 14, 2021

## Stock Recommendations

Name of the Company	Latest Reco <sup>^</sup>	Price as on	Price as on latest	Latest Price	Upside/ (Down-side)	Latest Report	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
		14-Jun (Rs)	Report (Rs)	target <sup>^</sup> (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
<b>Building Material</b>																		
Century Plyboards (India) Ltd	ADD	414	419	445	7.5	14-Jun-21	9,200	11.8	15.9	29.7	34.7	35.1	26.0	19.0	21.1	21.7	16.9	
Finolex Industries	ADD	170	129	146	(14.0)	03-Feb-21	10,536	8.2	8.4	-25.5	2.4	20.7	20.2	19.1	16.9	12.8	12.4	
Greenply Industries Ltd	BUY	220	137	160	(27.3)	12-Feb-21	2,655	8.5	10.7	77.1	25.9	25.9	20.6	21.7	22.1	15.3	12.3	
Kajaria Ceramics Ltd	ADD	1,016	795	853	(16.1)	22-Jan-21	16,155	22.8	26.7	26.0	17.1	44.6	38.1	18.7	19.4	26.5	22.8	
Supreme Industries Ltd	ADD	2,279	2,109	2,240	(1.7)	04-May-21	28,937	65.3	70.1	-15.2	7.4	34.9	32.5	24.1	22.1	22.6	20.3	
<b>Capital Goods &amp; Engineering</b>																		
AIA Engineering	ADD	1,954	1,900	2,125	8.8	27-May-21	18,426	80.5	89.1	34.2	10.7	24.3	21.9	15.5	14.9	18.5	15.9	
Engineers India Ltd	BUY	84	73	95	13.3	02-Feb-21	5,298	7.8	8.0	18.2	2.6	10.8	10.5	19.8	19.1	4.2	4.1	
Praj Industries Ltd	BUY	370	267	315	(14.8)	10-May-21	6,767	9.5	12.5	115.9	31.6	38.9	29.6	20.6	24.2	25.9	19.6	
<b>Chemicals</b>																		
Balaji Amines Ltd	BUY	2,668	2,778	3,150	18.0	27-May-21	8,539	95.6	111.8	35.0	16.9	27.9	23.9	26.4	23.7	18.6	15.9	
GHCL Ltd	ADD	276	234	260	(5.7)	30-Apr-21	2,668	40.6	54.8	18.4	35.0	6.8	5.0	13.7	15.9	4.5	3.7	
<b>Construction</b>																		
KNR Construction	ADD	224	227	245	9.6	24-May-21	6,280	9.5	15.2	9.2	60.0	23.5	14.7	13.4	18.3	10.0	6.7	
NCC Ltd	BUY	92	83	105	14.5	31-May-21	5,508	6.0	9.0	39.5	50.0	15.3	10.2	6.6	9.3	4.6	3.3	
NBCC (India) Ltd	ADD	57	32	35	(39.0)	17-Feb-21	10,323	1.8	2.3	50.0	27.8	31.9	24.9	18.4	20.3	28.3	20.1	
PNC Infratech Ltd	BUY	251	245	290	15.4	8 Fen 21	6,448	19.2	24.7	33.3	28.6	13.1	10.2	15.6	17.1	5.4	4.0	
<b>Consumer Durables</b>																		
Amber Enterprises Ltd	REDUCE	2,804	2,930	2,985	6.5	25-May-21	8,803	74.2	99.4	206.6	34.0	37.8	28.2	14.5	16.8	20.3	15.7	
Bajaj Electricals Ltd	SELL	1,048	1,131	1,065	1.6	26-May-21	10,677	30.3	40.7	148.4	34.3	34.6	25.7	20.0	22.3	20.3	15.4	
Blue Star Ltd	ADD	823	843	805	(2.2)	10-May-21	7,843	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	23.1	17.0	
<b>Information Technology</b>																		
KPIT Technologies	ADD	238	196	208	(12.6)	30-Apr-21	6,427	6.8	8.7	30.8	27.9	35.0	27.4	14.5	16.5	15.0	12.7	
NIIT Technologies (Coforge)	SELL	3,906	3,396	3,115	(20.2)	07-May-21	22,908	109.7	127.1	45.9	15.9	35.6	30.7	24.2	23.0	20.3	16.9	
Persistent Systems	ADD	2,525	2,038	2,143	(15.1)	03-May-21	19,978	74.1	91.2	25.6	23.1	34.1	27.7	19.0	20.4	21.2	17.1	
Qess Corp Ltd	SELL	810	700	595	(26.5)	07-Jun-21	11,746	22.2	33.1	469.2	49.1	36.5	24.5	13.3	17.7	16.4	12.4	

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Metals &amp; Mining</b>																	
MOIL Ltd	REDUCE	192	190	210	9.7	08-Jun-21	5,102	15.0	17.8	102.7	18.7	12.8	10.8	11.9	13.0	6.3	4.8
<b>Oil &amp; Gas</b>																	
Chennai Petroleum Corp	ADD	131	112	120	(8.0)	30-Apr-21	1,944	15.3	24.0	-11.6	56.9	8.5	5.4	13.3	18.0	8.5	7.4
Gujarat Gas	ADD	601	540	570	(5.2)	02-Jun-21	41,369	22.9	27.1	23.1	18.3	26.3	22.2	29.4	27.0	16.6	14.0
MRPL	SELL	51	53	41	(20.2)	19-May-21	9,005	4.4	6.8	-237.5	54.5	11.7	7.6	6.1	7.7	11.2	8.6
<b>Paints</b>																	
Akzo Nobel India Ltd	ADD	2,312	2,255	2,520	9.0	26-May-21	10,799	59.5	66.2	35.5	11.3	38.9	34.9	16.2	16.5	22.1	19.4
<b>Pharmaceuticals</b>																	
Suven Pharmaceuticals	ADD	484	471	510	5.4	10-Jun-21	12,287	16.9	21.1	19.0	24.9	28.6	22.9	27.6	26.5	22.2	17.3
<b>Transportation</b>																	
Aegis Logistics Ltd	ADD	366	360	405	10.7	01-Jun-21	12,224	11.1	13.4	9.9	20.7	33.0	27.3	22.3	22.5	21.4	17.6
Allcargo Global Logistics	REDUCE	141	128	130	(7.8)	16-Feb-21	3,469	9.5	11.8	53.2	24.2	14.8	11.9	9.2	10.6	5.6	4.8
VRL Logistics Ltd	BUY	281	227	275	(2.1)	09-Feb-21	2,562	8.6	11.5	68.6	33.7	32.7	24.4	10.0	12.4	7.7	6.3
<b>Others</b>																	
Central Depository Services	SELL	996	790	750	(24.7)	06-May-21	10,455	21.5	23.5	12.0	9.3	46.3	42.4	22.3	21.2	40.3	36.2
EPL Ltd	BUY	254	246	280	10.2	24-May-21	7,980	10.1	11.5	32.9	13.9	25.2	22.1	16.2	16.2	11.0	9.6
JK Paper Ltd	REDUCE	171	143	148	(13.6)	18-Feb-21	3,048	18.7	21.2	88.9	13.4	9.2	8.1	11.8	12.1	6.4	5.8
Radico Khaitan Ltd	ADD	716	628	690	(3.6)	03-Jun-21	9,523	23.3	27.8	14.8	19.3	30.7	25.8	16.4	16.8	20.1	17.0
VIP Industries Ltd	SELL	410	366	325	(20.8)	26-May-21	5,827	1.5	9.2	-121.4	513.3	273.6	44.6	3.2	17.5	51.8	20.6
Welspun Corp Ltd	REDUCE	150	123	120	(19.9)	29-Jan-21	3,971	12.9	-	-34.5	-	11.6	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

<sup>^</sup> All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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**NM Not meaningful**

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## FUNDAMENTAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

<b>Rusmik Oza</b> Head of Research rusmik.oz@kotak.com +91 22 6218 6441	<b>Arun Agarwal</b> Auto & Auto Ancillary arun.agarwal@kotak.com +91 22 6218 6443	<b>Amit Agarwal, CFA</b> Transportation, Paints, FMCG agarwal.amit@kotak.com +91 22 6218 6439	<b>Priyesh Babariya</b> Research Associate priyesh.babariya@kotak.com +91 22 6218 6433
<b>Jatin Damania</b> Metals & Mining, Midcap jatin.damania@kotak.com +91 22 6218 6440	<b>Purvi Shah</b> Pharmaceuticals purvi.shah@kotak.com +91 22 6218 6432	<b>K. Kathirvelu</b> Support Executive k.kathirvelu@kotak.com +91 22 6218 6427	
<b>Sumit Pokharna</b> Oil and Gas, Information Tech sumit.pokharna@kotak.com +91 22 6218 6438	<b>Pankaj Kumar</b> Midcap pankajr.kumar@kotak.com +91 22 6218 6434		

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## TECHNICAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

<b>Shrikant Chouhan</b> shrikant.chouhan@kotak.com +91 22 6218 5408	<b>Amol Athawale</b> amol.athawale@kotak.com +91 20 6620 3350	<b>Sayed Haider</b> Research Associate sayed.haider@kotak.com +91 22 62185498
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## DERIVATIVES RESEARCH TEAM (PRIVATE CLIENT GROUP)

<b>Sahaj Agrawal</b> sahaj.agrawal@kotak.com +91 79 6607 2231	<b>Prashanth Lalu</b> prashanth.lalu@kotak.com +91 22 6218 5497	<b>Prasenjit Biswas, CMT, CFTE</b> prasenjtit.biswas@kotak.com +91 33 6615 6273
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