

Stock Recommendations



MAY 14, 2021

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Name of the Company	Latest Reco [^]	Price as on 14-May (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	345	291	321	(6.8)	11-Feb-21	7,655	12.7	14.6	44.3	15.0	27.1	23.6	20.2	19.4	16.9	14.6
Finolex Industries	ADD	153	129	146	(4.3)	03-Feb-21	9,469	8.2	8.4	-25.5	2.4	18.6	18.2	19.1	16.9	11.4	11.0
Greenply Industries Ltd	BUY	197	137	160	(18.7)	12-Feb-21	2,375	8.5	10.7	77.1	25.9	23.2	18.4	21.7	22.1	13.7	11.0
Kajaria Ceramics Ltd	ADD	881	795	853	(3.2)	22-Jan-21	14,006	22.8	26.7	26.0	17.1	38.6	33.0	18.7	19.4	22.9	19.6
Supreme Industries Ltd	ADD	2,122	2,109	2,240	5.5	04-May-21	26,953	65.3	70.1	-15.2	7.4	32.5	30.3	24.1	22.1	20.9	18.8
Capital Goods & Engineering																	
AIA Engineering	ADD	1,876	1,963	2,135	13.8	11-Feb-21	17,694	81.0	89.0	27.8	9.9	23.2	21.1	15.7	15.0	18.0	15.7
Engineers India Ltd	BUY	79	73	95	20.9	02-Feb-21	4,964	7.8	8.0	18.2	2.6	10.1	9.8	19.8	19.1	3.3	3.2
Praj Industries Ltd	BUY	313	267	315	0.6	10-May-21	5,731	9.5	12.5	115.9	31.6	33.0	25.1	20.6	24.2	21.6	16.4
Chemicals																	
Balaji Amines Ltd	BUY	2,410	1,443	1,680	(30.3)	10-Feb-21	7,712	95.6	111.8	35.0	16.9	25.2	21.6	26.4	23.7	16.8	14.3
GHCL Ltd	ADD	249	234	260	4.4	30-Apr-21	2,411	40.6	54.8	18.4	35.0	6.1	4.5	13.7	15.9	4.1	3.4
Construction																	
KNR Construction	ADD	208	222	240	15.5	15-Feb-21	5,839	13.4	16.9	44.1	26.1	15.5	12.3	18.8	19.6	7.3	5.5
NCC Ltd	ADD	79	90	100	27.3	12-Feb-21	4,718	6.8	9.6	65.9	41.2	11.6	8.2	7.5	9.7	4.3	3.3
NBCC (India) Ltd	ADD	49	32	35	(28.5)	17-Feb-21	8,811	1.8	2.3	50.0	27.8	27.2	21.3	18.4	20.3	22.3	15.5
PNC Infratech Ltd	BUY	229	245	290	26.9	8 Fen 21	5,862	19.2	24.7	33.3	28.6	11.9	9.3	15.6	17.1	4.8	3.5
Consumer Durables																	
Amber Enterprises Ltd	ADD	2,968	2,632	2,925	(1.5)	02-Feb-21	9,320	72.9	97.5	163.2	33.7	40.7	30.4	15.9	16.3	21.9	17.1
Bajaj Electricals Ltd	ADD	1,156	768	830	(28.2)	05-Feb-21	11,775	26.8	37.1	45.7	38.4	43.1	31.1	18.5	21.5	2.0	1.4
Blue Star Ltd	ADD	811	843	805	(0.7)	10-May-21	7,726	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	22.7	16.7
Information Technology																	
KPIT Technologies	ADD	222	196	208	(6.1)	30-Apr-21	5,981	6.8	8.7	30.8	27.9	32.6	25.5	14.5	16.5	13.8	11.7
NIIT Technologies (Coforge)	SELL	3,349	3,396	3,115	(7.0)	07-May-21	19,641	109.7	127.1	45.9	15.9	30.5	26.3	24.2	23.0	17.2	14.2
Persistent Systems	ADD	2,273	2,038	2,143	(5.7)	03-May-21	17,987	74.1	91.2	25.6	23.1	30.7	24.9	19.0	20.4	18.8	15.1
Qess Corp Ltd	SELL	627	550	482	(23.2)	29-Jan-21	9,096	22.8	32.1	100.0	40.8	27.5	19.5	12.6	15.3	11.9	9.1

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	177	140	145	(18.1)	17-Feb-21	4,718	9.9	10.4	67.8	5.1	17.9	17.0	8.2	8.4	9.8	8.9
Oil & Gas																	
Chennai Petroleum Corp	ADD	116	112	120	3.9	30-Apr-21	1,722	15.3	24.0	-11.6	56.9	7.6	4.8	13.3	18.0	8.3	7.3
Gujarat Gas	ADD	516	380	430	(16.7)	08-Feb-21	35,501	20.3	23.1	5.7	13.8	25.4	22.3	26.5	24.0	16.2	14.2
MRPL	ADD	47	34	36	(24.0)	03-Feb-21	8,296	4.6	6.0	-193.9	30.4	10.3	7.9	13.3	15.7	11.8	9.5
Paints																	
Akzo Nobel India Ltd	BUY	2,179	2,200	2,560	17.5	11-Feb-21	10,176	60.2	67.4	32.0	12.0	36.2	32.3	14.9	15.3	19.8	17.3
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	517	491	550	6.3	12-Feb-21	13,142	18.4	22.8	24.3	23.9	28.1	22.7	27.5	25.5	21.9	17.1
Transportation																	
Aegis Logistics Ltd	ADD	324	283	320	(1.2)	01-Feb-21	10,820	11.4	13.4	42.5	17.5	28.4	24.2	23.3	22.6	18.0	15.1
Allcargo Global Logistics	REDUCE	126	128	130	3.1	16-Feb-21	3,103	9.5	11.8	53.2	24.2	13.3	10.7	9.2	10.6	5.0	4.3
VRL Logistics Ltd	BUY	219	227	275	25.6	09-Feb-21	1,996	8.6	11.5	68.6	33.7	25.5	19.0	10.0	12.4	5.9	4.8
Others																	
Central Depository Services	SELL	833	790	750	(9.9)	06-May-21	8,741	21.5	23.5	12.0	9.3	38.7	35.4	22.3	21.2	33.0	29.5
EPL Ltd	BUY	231	219	265	14.6	05-Feb-21	7,260	9.5	10.8	20.3	13.7	24.3	21.4	15.2	15.1	10.4	9.0
JK Paper Ltd	REDUCE	144	143	148	2.6	18-Feb-21	2,569	18.7	21.2	88.9	13.4	7.7	6.8	11.8	12.1	5.8	5.3
Mahindra Holidays & Resorts	ADD	211	207	235	11.6	28-Jan-21	2,800	11.0	11.5	2.8	4.5	19.1	18.3	37.4	28.3	10.1	8.4
Radico Khaitan Ltd	ADD	546	489	560	2.6	01-Feb-21	7,262	22.7	26.7	19.5	17.6	24.1	20.4	16.1	16.4	15.5	13.2
VIP Industries Ltd	ADD	337	354	400	18.7	05-Feb-21	4,787	7.1	11.4	153.6	60.6	47.5	29.6	12.1	17.7	19.0	13.7
Welspun Corp Ltd	REDUCE	143	123	120	(16.3)	29-Jan-21	3,801	12.9	-	-34.5	-100.0	11.1	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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MAY 14, 2021

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MAY 14, 2021

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