

Stock Recommendations



NOVEMBER 13, 2020

Stock Recommendations

Name of the Company	Latest Reco^	Price as on	Price as on latest	Latest Price	Upside/ (Down-side)	Latest Report	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		13-Nov (Rs)	Report (Rs)	target^ (Rs)	(%)	Date		FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Building Material																	
Century Plyboards (India) Ltd	BUY	185	185	217	17.3	12-Nov-20	4,111	6.5	9.3	-17.7	43.1	28.5	19.9	12.5	15.9	15.6	11.8
Finolex Industries	ADD	611	553	600	(1.7)	28-Oct-20	7,571	27.3	30.0	4.6	9.9	22.4	18.4	16.6	16.4	14.3	12.6
Greenply Industries Ltd	BUY	100	84	125	25.6	06-Nov-20	1,201	4.3	8.0	-45.6	86.0	23.1	10.5	13.3	20.7	11.3	7.2
Kajaria Ceramics Ltd	ADD	608	575	630	3.6	21-Oct-20	9,664	13.8	17.1	-14.3	24.5	44.2	35.5	12.2	13.6	24.0	19.8
Supreme Industries Ltd	REDUCE	1,400	1,459	1,430	2.1	29-Oct-20	17,780	37.5	43.6	1.9	16.3	37.3	33.5	20.9	21.1	21.0	18.3
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,721	1,660	1,687	(2.0)	03-Nov-20	16,230	61.5	71.6	-1.8	16.4	28.0	23.2	13.9	14.2	22.9	18.7
Engineers India Ltd	BUY	71	68	86	21.6	17-Aug-20	4,468	7.0	7.6	2.9	8.6	10.1	8.9	18.6	19.1	2.5	2.0
Praj Industries Ltd	BUY	74	74	93	25.5	06-Nov-20	1,356	3.7	5.1	2.8	37.8	20.0	14.5	9.0	11.8	13.2	9.3
Chemicals																	
Balaji Amines Ltd	ADD	954	823	890	(6.7)	03-Nov-20	3,051	49.8	60.2	54.2	20.9	19.1	13.7	20.0	19.7	12.3	10.0
GHCL Ltd	ADD	167	162	175	4.5	28-Oct-20	1,621	26.9	35.0	-35.5	30.1	6.2	4.6	10.7	12.4	4.5	3.6
Construction																	
KNR Construction	ADD	254	253	270	6.5	06-Oct-20	3,563	13.2	24.8	-17.5	87.9	19.2	10.2	10.9	17.7	6.1	4.1
NCC Ltd	ADD	39	36	45	15.7	12-Nov-20	2,337	3.6	5.0	-42.9	38.9	10.8	7.2	4.3	5.5	2.8	2.5
NBCC (India) Ltd	REDUCE	24	26	25	2.7	16-Sep-20	4,383	1.2	2.1	200.0	75.0	20.3	12.4	13.3	20.6	39.8	4.8
PNC Infratech Ltd	BUY	161	169	210	30.2	04-Nov-20	4,137	12.9	18.8	-6.5	45.7	13.9	8.7	12.2	15.5	4.3	2.9
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,310	2,183	2,076	(10.1)	10-Nov-20	7,254	26.1	69.0	-17.9	164.4	88.5	31.6	7.5	15.2	33.4	16.9
Bajaj Electricals Ltd	ADD	540	505	580	7.3	06-Nov-20	5,507	10.0	21.0	-1100.0	110.0	54.0	24.0	5.8	16.0	24.6	12.9
Blue Star Ltd	REDUCE	674	630	600	(11.0)	30-Oct-20	6,423	8.5	18.3	-20.6	115.3	79.3	34.4	9.2	17.8	34.9	20.7
Information Technology																	
KPIT Technologies	ADD	103	106	111	8.3	23-Oct-20	2,768	4.2	6.2	-23.6	47.6	24.4	17.1	10.4	13.9	8.3	6.3
NIIT Technologies (Coforge)	SELL	2,312	2,457	2,275	(1.6)	23-Oct-20	13,559	80.5	100.9	3.2	25.3	28.7	24.4	20.7	22.5	15.7	12.3
Persistent Systems	SELL	1,141	1,189	1,085	(4.9)	27-Oct-20	9,028	55.3	62.3	24.3	12.7	20.6	19.1	16.6	16.4	11.2	9.5
Qess Corp Ltd	ADD	402	404	431	7.2	03-Nov-20	5,829	12.3	24.0	-140.9	95.1	32.7	16.8	7.7	13.2	10.2	6.7

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	124	129	120	(3.5)	02-Nov-20	3,313	5.8	8.1	-44.8	39.7	21.4	15.9	6.8	6.9	9.3	7.3
Oil & Gas																	
Chennai Petroleum Corp	BUY	79	81	98	24.0	23-Oct-20	1,178	71.4	59.3	-151.7	-16.9	1.1	1.4	56.1	30.8	4.0	4.6
Gujarat Gas	ADD	306	301	342	11.9	06-Nov-20	21,018	13.6	18.3	-21.8	34.6	22.5	16.4	24.2	25.8	13.1	10.3
MRPL	ADD	27	29	31	12.9	02-Nov-20	4,809	(5.2)	6.3	-72.8	-221.2	(5.3)	4.6	NM	17.6	39.3	6.2
Paints																	
Akzo Nobel India Ltd	ADD	1,980	1,995	2,160	9.1	12-Nov-20	9,249	36.0	48.9	-29.7	35.8	55.0	40.8	9.7	12.3	28.2	21.2
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	330	326	370	12.0	19-Aug-20	8,390	15.9	19.6	18.2	23.0	20.8	16.7	30.8	27.7	17.5	13.6
Transportation																	
Aegis Logistics Ltd	BUY	219	208	240	9.6	02-Nov-20	7,315	8.0	11.4	-25.9	42.5	27.4	18.2	19.0	23.3	17.1	12.1
Allcargo Global Logistics	SELL	123	120	110	(10.6)	21-Sep-20	3,026	5.9	10.0	-24.4	69.5	20.8	12.0	5.6	9.0	6.1	5.0
VRL Logistics Ltd	BUY	165	159	200	20.9	13-Nov-20	1,508	2.7	6.6	-71.6	144.4	61.3	24.1	3.4	8.0	6.3	5.1
Others																	
Central Depository Services	SELL	495	470	445	(10.1)	28-Oct-20	5,198	16.0	16.2	56.9	1.3	30.9	29.0	19.9	17.8	28.0	27.0
EPL Ltd	ADD	252	252	265	5.1	13-Nov-20	7,916	7.8	9.5	18.2	21.8	32.3	26.5	13.3	15.2	12.4	11.3
JK Paper Ltd	REDUCE	91	90	95	4.7	10-Nov-20	1,615	9.9	18.7	-62.9	88.9	9.2	4.8	7.0	11.8	6.3	4.5
Mahindra Holidays & Resorts	BUY	183	167	220	20.4	02-Nov-20	2,431	7.3	8.6	5.8	17.8	25.0	19.4	43.3	34.7	11.7	9.6
Radico Khaitan Ltd	ADD	451	446	500	10.8	30-Oct-20	6,004	18.1	22.1	6.5	22.1	24.9	20.2	14.9	15.9	15.6	13.2
VIP Industries Ltd	ADD	302	290	325	7.6	10-Nov-20	4,288	3.1	5.8	-71.8	87.1	97.4	50.0	5.5	9.9	25.4	18.8
Welspun Corp Ltd	REDUCE	101	114	110	8.4	30-Oct-20	2,688	11.4	11.3	-53.3	-0.9	8.9	10.1	9.6	7.9	3.4	2.2

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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