

Stock Recommendations



OCTOBER 13, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on	Price as on latest	Latest Price	Upside/ (Down-side)	Latest Report	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		13 Oct (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	625	580	670	7.3	22-Jul-22	13,877	18.5	20.9	31.2%	13.0%	33.8	29.9	23.5	21.6	22.0	18.8
Finolex Industries	ADD	136	132	145	6.7	26-Jul-22	8,436	6.6	8.8	-61.2%	33.3%	20.6	15.4	10.4	13.1	10.8	8.0
Greenply Industries Ltd	BUY	179	180	219	22.4	10-Aug-22	2,160	8.5	10.4	10.4%	22.4%	21.1	17.2	17.8	18.4	16.1	10.6
Kajaria Ceramics Ltd	ADD	1,099	1,074	1,190	8.3	22-Jul-22	17,471	26.9	34.0	13.5%	26.4%	40.9	32.3	19.3	21.9	25.2	20.1
Supreme Industries Ltd	BUY	1,976	1,823	2,210	11.9	26-Jul-22	25,089	63.9	76.3	-16.1%	19.4%	30.9	25.9	19.9	20.8	20.3	16.9
Capital Goods & Engineering																	
AIA Engineering	ADD	2,596	2,395	2,520	(2.9)	10-Aug-22	24,477	85.6	96.8	30.3%	13.1%	30.3	26.8	14.7	14.5	24.2	20.7
Praj Industries Ltd	BUY	439	386	445	1.4	27-Sep-22	8,030	11.3	15.8	37.8%	39.8%	38.8	27.8	21.4	26.1	27.0	18.1
Chemicals																	
Balaji Amines Ltd	BUY	3,032	3,219	3,910	29.0	10-Oct-22	9,702	144.2	163.0	13.1%	13.0%	21.0	19.7	26.7	22.9	12.6	11.3
GHCL Ltd	ADD	662	653	715	8.0	13-Sep-22	6,290	112.9	89.4	80.1%	-20.8%	5.9	7.3	28.1	18.7	4.1	4.4
Sumitomo Chemicals India Ltd	ADD	508	476	510	0.3	11-Aug-22	25,415	10.5	13.0	23.5%	23.8%	48.4	36.6	24.2	24.1	33.9	27.3
Construction																	
KNR Construction	ADD	221	260	280	26.6	16-Aug-22	6,217	14.7	18.5	8.1%	25.9%	15.1	12.0	17.0	17.9	7.3	5.5
NCC Ltd	BUY	69	66	90	30.2	11-Aug-22	4,154	6.6	8.5	-17.5%	28.8%	10.5	8.1	6.7	8.2	2.6	1.9
NBCC (India) Ltd	SELL	30	33	31	2.1	17-Aug-22	5,463	1.1	1.9	10.0%	72.7%	27.6	16.0	10.7	17.8	11.8	9.9
PNC Infratech Ltd	BUY	263	257	320	21.8	12-Aug-22	6,741	21.4	25.6	13.8%	19.6%	12.3	10.3	15.2	15.6	5.1	3.9
Consumer Durables																	
Amber Enterprises Ltd	BUY	2,278	2,185	2,643	16.0	11-Aug-22	7,747	45.6	77.7	40.7%	70.4%	50.0	29.3	8.5	13.1	22.7	15.6
Bajaj Electricals Ltd	ADD	1,155	1,144	1,210	4.8	16-Aug-22	13,278	24.2	34.7	96.7%	43.4%	47.7	33.3	15.0	18.5	33.2	23.1
Blue Star Ltd	ADD	1,141	991	1,121	(1.8)	8-Aug-22	10,875	28.0	37.6	60.9%	34.3%	40.8	30.3	24.4	27.4	22.9	18.2
Information Technology																	
IndiaMART InterMESH	BUY	4,363	4,074	5,015	15.0	25-Jul-22	13,088	94.7	125.4	-2.8%	32.4%	46.1	34.8	14.7	17.3	30.9	22.1
KPIT Technologies	SELL	667	520	437	(34.4)	27-Jul-22	17,998	12.7	15.6	24.5%	22.8%	52.5	42.7	23.9	24.4	31.1	25.2
NIIT Technologies (Coforge)	ADD	3,631	3,726	4,100	12.9	25-Jul-22	21,296	136.8	170.9	26.0%	24.9%	26.5	21.2	27.0	26.8	14.3	11.5
Persistent Systems	SELL	3,517	3,633	3,314	(5.8)	25-Jul-22	27,822	109.0	132.6	20.7%	21.7%	32.3	26.5	22.8	23.5	19.8	16.3
Qess Corp Ltd	BUY	585	586	677	15.7	16-Aug-22	8,485	26.1	39.8	60.1%	52.5%	22.4	14.7	15.2	20.8	11.2	8.0

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	151	161	195	29.2	8-Aug-22	4,021	19.5	19.9	8.9%	2.1%	7.7	7.6	16.5	15.0	4.5	4.0
APL Apollo Tubes Ltd	ADD	1,089	923	1,025	(5.9)	29-Jul-22	27,225	28.4	36.6	26.8%	28.9%	38.3	29.8	27.2	27.2	23.3	16.3
Oil & Gas																	
Chennai Petroleum Corp	SELL	229	288	176	(23.0)	27-Jul-22	3,408	114.9	35.3	26.5%	-69.3%	2.0	6.5	44.5	10.6	3.3	6.1
Gujarat Gas	ADD	469	444	495	5.6	5-Aug-22	32,240	18.7	23.6	0.0%	26.2%	25.1	19.9	20.5	21.4	14.7	11.8
MRPL	SELL	58	73	69	18.5	1-Aug-22	10,205	20.9	11.6	23.7%	-44.5%	2.8	5.0	40.6	17.1	3.9	5.0
Paints																	
Akzo Nobel India Ltd	BUY	2,122	1,923	2,380	12.2	10-Aug-22	9,908	67.9	74.5	9.2%	9.7%	31.2	28.5	19.6	20.0	18.7	16.7
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	407	480	630	54.8	10-Aug-22	10,335	20.6	26.2	15.7%	27.2%	19.8	15.5	26.2	25.5	14.6	11.5
Transportation																	
Aegis Logistics Ltd	BUY	272	269	330	21.3	17-Aug-22	9,083	13.5	15.1	29.8%	11.9%	20.1	18.0	19.2	18.6	11.5	10.1
Allcargo Global Logistics	BUY	395	299	430	8.8	16-Aug-22	9,721	39.3	43.0	6.8%	9.4%	10.1	9.2	23.1	20.9	5.4	4.4
Blue Dart Express	BUY	8,962	8,284	9,800	9.4	29-Jul-22	21,329	178.2	196.2	15.1%	10.1%	50.3	45.7	40.6	34.9	17.5	15.6
VRL Logistics Ltd	BUY	588	603	730	24.2	12-Aug-22	5,359	21.2	27.0	16.5%	27.4%	27.7	21.8	22.7	25.5	11.1	9.0
Others																	
Bata India Ltd	BUY	1,823	1,924	2,290	25.6	19-Aug-22	23,522	32.3	41.6	303.8%	28.8%	56.5	43.8	26.8	28.2	29.1	23.9
Central Depository Services	REDUCE	1,221	1,162	1,105	(9.5)	2-Aug-22	12,821	26.8	30.5	-10.1%	13.8%	45.6	40.0	22.1	21.5	34.0	30.2
EPL Ltd	REDUCE	156	171	165	5.5	28-Jul-22	4,927	7.2	8.7	5.9%	20.8%	21.7	18.0	11.3	12.4	7.9	6.7
JK Paper Ltd	ADD	395	394	450	13.9	3-Aug-22	7,033	63.4	73.5	98.1%	15.9%	6.2	5.4	27.5	24.6	5.0	4.0
Radico Khaitan Ltd	REDUCE	1,064	947	910	(14.4)	12-Aug-22	14,147	23.6	28.3	24.9%	19.9%	45.1	37.6	15.0	15.8	29.1	23.2
VIP Industries Ltd	REDUCE	689	608	615	(10.8)	29-Jul-22	9,789	10.9	15.4	142.2%	41.3%	63.2	44.8	23.6	27.6	33.8	25.2
Welspun Corp Ltd	REDUCE	242	234	245	1.2	24-Aug-22	6,418	20.6	28.3	22.6%	37.4%	11.8	8.6	11.0	13.3	8.5	5.1

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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