

Stock Recommendations



AUGUST 13, 2021

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Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/ (Down- side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		as on 13-Aug (Rs)	on latest Report (Rs)	Price target [^] (Rs)				FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	413	415	445	7.7	12-Aug-21	9,176	11.8	15.9	29.7	34.7	35.0	26.0	19.0	21.1	21.7	16.9
Finolex Industries	REDUCE	167	176	175	4.9	03-Aug-21	10,356	8.8	8.7	-24.8	-1.1	19.0	19.2	16.7	15.0	11.1	10.9
Greenply Industries Ltd	ADD	181	193	220	21.8	06-Aug-21	2,179	7.3	10.5	46.0	43.8	24.7	17.2	18.6	22.1	14.9	12.4
Kajaria Ceramics Ltd	ADD	1,014	1,028	1,089	6.2	04-Aug-21	16,115	23.9	30.3	23.2	26.8	42.4	33.5	19.2	21.5	25.9	20.7
Supreme Industries Ltd	ADD	2,040	2,103	2,300	12.8	22-Jul-21	25,902	70.0	72.0	-9.1	2.9	29.1	28.3	25.6	22.3	19.1	17.6
Capital Goods & Engineering																	
AIA Engineering	ADD	1,925	1,900	2,125	10.4	27-May-21	18,153	80.5	89.1	34.2	10.7	23.9	21.6	15.5	14.9	18.2	15.7
Engineers India Ltd	ADD	71	84	95	34.1	15-Jun-21	4,477	7.9	8.6	6.8	8.9	9.0	8.2	25.2	26.0	2.9	1.8
Praj Industries Ltd	ADD	338	344	370	9.5	13-Aug-21	6,182	10.3	13.2	134.1	28.2	32.8	25.6	22.2	25.0	22.1	16.9
Chemicals																	
Balaji Amines Ltd	REDUCE	3,427	3,414	3,460	(7.5)	05-Aug-21	10,966	104.5	133.1	42.2	27.4	32.8	25.7	27.7	26.2	22.3	17.5
GHCL Ltd	REDUCE	362	389	405	11.8	30-Jul-21	3,506	44.0	58.5	28.3	33.0	8.2	6.2	15.0	16.9	5.5	4.4
Sumitomo Chemicals India Ltd	BUY	422	430	500	18.6	06-Aug-21	21,075	10.5	12.9	28.0	22.9	40.1	32.7	24.3	23.9	27.9	22.6
Construction																	
KNR Construction	ADD	284	227	245	(13.7)	24-May-21	7,976	9.5	15.2	9.2	60.0	29.9	18.7	13.4	18.3	13.2	8.9
NCC Ltd	BUY	84	89	110	31.7	06-Aug-21	5,019	6.0	9.0	39.5	50.0	13.9	9.3	6.6	9.3	4.1	2.9
NBCC (India) Ltd	SELL	46	54	50	7.6	01-Jul-21	8,361	1.5	2.4	36.4	60.0	31.0	19.4	15.7	22.1	33.1	13.8
PNC Infratech Ltd	ADD	308	310	350	13.6	13-Aug-21	7,905	19.4	23.7	37.6	22.2	15.9	13.0	15.8	16.5	7.4	5.5
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,921	2,889	2,750	(5.9)	10-Aug-21	9,172	52.5	91.7	116.9	74.7	55.6	31.9	10.5	16.1	27.1	17.2
Bajaj Electricals Ltd	REDUCE	1,051	1,051	1,025	(2.5)	13-Aug-21	10,708	20.0	33.4	38.9	67.0	52.5	31.5	13.5	19.3	29.5	19.2
Blue Star Ltd	REDUCE	817	848	812	(0.7)	09-Aug-21	7,789	17.9	27.9	72.1	55.9	45.7	29.3	18.1	24.0	23.5	16.5
Information Technology																	
IndiaMART InterMESH	BUY	7,253	7,251	8,565	18.1	26-Jul-21	21,759	107.3	131.8	16.3	22.8	67.6	55.0	18.6	19.4	54.3	42.4
KPIT Technologies	SELL	333	294	234	(29.7)	28-Jul-21	8,987	8.1	9.5	55.8	17.3	41.1	35.0	16.4	16.2	20.1	17.1
NIIT Technologies (Coforge)	SELL	4,793	4,743	3,422	(28.6)	29-Jul-21	28,112	108.9	134.2	44.8	23.2	44.0	35.7	24.1	24.4	25.8	21.0
Persistent Systems	SELL	3,128	3,039	2,552	(18.4)	26-Jul-21	24,748	79.3	100.1	34.4	26.2	39.4	31.2	20.2	21.8	26.8	20.4
Qess Corp Ltd	SELL	852	877	797	(6.4)	09-Aug-21	12,351	20.7	34.7	430.8	67.6	41.1	24.5	12.5	18.7	18.9	13.2

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	182	190	210	15.3	08-Jun-21	4,854	15.0	17.8	102.7	18.7	12.1	10.2	11.9	13.0	5.8	4.4
APL Apollo Tubes Ltd	BUY	1,607	1,752	2,060	28.2	09-Aug-21	20,090	44.0	57.0	51.7	29.5	36.5	28.2	28.1	28.1	21.4	16.8
Oil & Gas																	
Chennai Petroleum Corp	REDUCE	111	123	120	8.0	26-Jul-21	1,656	13.7	24.0	-20.8	75.2	8.1	4.6	12.0	18.3	9.1	7.7
Gujarat Gas	ADD	738	772	818	10.9	06-Aug-21	50,754	26.4	30.3	41.9	14.8	27.9	24.3	33.1	28.7	18.0	15.6
MRPL	SELL	43	45	41	(5.1)	02-Aug-21	7,569	1.0	6.8	-131.3	580.0	43.2	6.4	4.0	23.9	16.7	9.2
Paints																	
Akzo Nobel India Ltd	ADD	2,213	2,255	2,520	13.9	26-May-21	10,334	59.5	66.2	35.5	11.3	37.2	33.4	16.2	16.5	21.0	18.4
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	537	471	510	(5.0)	10-Jun-21	13,642	16.9	21.1	19.0	24.9	31.8	25.5	27.6	26.5	24.8	19.4
Transportation																	
Aegis Logistics Ltd	ADD	281	360	405	44.0	01-Jun-21	9,395	11.1	13.4	9.9	20.7	25.3	21.0	22.3	22.5	16.5	13.4
Allcargo Global Logistics	REDUCE	214	128	130	(39.2)	16-Feb-21	5,258	9.5	11.8	53.2	24.2	22.5	18.1	9.2	10.6	8.5	7.4
VRL Logistics Ltd	BUY	332	304	355	7.1	10-Aug-21	3,024	5.8	11.8	16.0	103.4	57.2	28.1	7.6	14.7	10.8	7.9
Others																	
Central Depository Services	SELL	1,250	1,333	920	(44.0)	05-Aug-21	13,124	22.9	26.2	19.3	14.4	54.6	47.7	23.4	22.7	48.6	41.8
EPL Ltd	BUY	237	241	280	18.1	30-Jul-21	7,447	10.1	11.5	32.9	13.9	23.5	20.6	16.2	16.2	10.3	8.9
JK Paper Ltd	REDUCE	263	281	295	12.1	10-Aug-21	4,686	24.4	41.9	71.8	71.7	10.8	6.3	14.5	20.4	8.0	5.2
Radico Khaitan Ltd	ADD	921	880	950	3.1	30-Jul-21	12,254	24.1	29.6	18.7	22.8	38.2	31.1	16.9	17.8	25.2	20.9
VIP Industries Ltd	REDUCE	457	386	390	(14.7)	12-Aug-21	6,493	2.0	10.8	-128.6	440.0	228.6	42.3	4.2	20.1	53.2	20.6
Welspun Corp Ltd	REDUCE	127	139	145	14.1	02-Aug-21	3,368	12.1	14.5	-48.9	19.8	10.5	8.8	7.9	8.9	4.7	3.1

Source: Kotak Securities - Private Client Group

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