

Stock Recommendations

AUGUST 13, 2020

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Name of the Company	Latest Reco [^]	Price as on 13-Aug (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Building Material																	
Century Plyboards (India) Ltd	BUY	136	120	142	4.6	30-Jun-20	3,015	6.2	8.8	-17.3	41.9	21.9	13.6	12.0	15.4	11.5	9.2
Finolex Industries	BUY	451	453	536	18.9	11-Aug-20	5,589	21.8	28.2	-16.5	29.4	20.7	16.1	13.5	16.0	12.1	9.5
Greenply Industries Ltd	BUY	88	85	117	33.0	30-Jun-20	1,062	4.9	7.8	-38.0	59.2	18.0	10.9	14.7	20.1	9.5	6.5
Kajaria Ceramics Ltd	ADD	404	414	440	8.9	12-Aug-20	6,425	9.2	15.2	-42.9	65.2	43.9	27.2	8.3	12.5	20.9	13.9
Supreme Industries Ltd	REDUCE	1,218	1,173	1,206	(0.9)	28-Jul-20	15,463	31.8	40.2	-13.6	26.4	38.3	29.2	18.0	20.2	20.6	16.7
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,673	1,602	1,649	(1.4)	12-Aug-20	15,779	58.9	71.7	-5.9	21.7	28.4	22.3	13.4	14.3	22.7	17.7
Engineers India Ltd	ADD	67	80	86	27.5	29-Jun-20	4,262	7.3	7.7	7.4	5.5	9.2	10.4	19.3	19.3	1.9	1.5
Praj Industries Ltd	ADD	69	54	58	(15.7)	28-May-20	1,259	2.6	3.6	-27.8	38.5	26.5	15.0	6.6	9.1	15.6	11.4
Chemicals																	
Balaji Amines Ltd	REDUCE	672	460	465	(30.8)	24-Jun-20	2,151	36.4	44.8	12.7	23.1	18.5	10.3	15.5	16.2	11.4	9.2
GHCL Ltd	SELL	152	152	140	(7.8)	27-Jul-20	1,470	22.1	30.2	-47.0	36.7	6.9	5.0	9.0	11.1	4.7	3.7
Construction																	
KNR Construction	BUY	215	205	247	14.6	16-Jul-20	3,027	12.2	21.3	-23.8	74.6	17.7	9.6	10.1	15.4	5.5	3.6
NCC Ltd	BUY	32	23	32	1.3	01-Jun-20	1,898	2.1	3.9	-66.7	85.7	15.0	5.9	2.5	4.5	2.6	2.2
NBCC (India) Ltd	REDUCE	26	27	26	(0.4)	09-Jul-20	4,698	1.3	2.2	225.0	69.2	20.1	12.3	15.0	21.6	25.4	4.9
PNC Infratech Ltd	BUY	143	139	185	29.3	29-Jun-20	3,671	12.2	18.7	-11.6	53.3	11.7	7.4	11.6	15.5	3.6	2.3
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	1,684	1,713	1,762	4.6	11-Aug-20	5,288	28.4	76.6	-7.2	169.7	59.3	22.4	7.6	18.0	23.1	12.5
Bajaj Electricals Ltd	ADD	437	437	461	5.5	21-Aug-20	4,454	3.1	20.7	-487.5	567.7	141.0	21.1	2.7	15.8	28.1	11.8
Blue Star Ltd	REDUCE	519	498	473	(8.8)	10-Aug-20	4,944	3.4	18.4	-68.2	441.2	152.6	27.1	3.8	18.8	43.0	15.4
Information Technology																	
KPIT Technologies	ADD	78	68	74	(5.6)	05-Aug-20	1,548	4.5	6.2	-18.2	37.8	17.4	11.0	11.1	13.8	3.3	2.5
NIIT Technologies	SELL	1,989	1,767	1,544	(22.4)	29-Jul-20	11,665	75.1	93.6	-3.7	24.6	26.5	18.9	19.4	21.1	13.7	11.0
Persistent Systems	SELL	998	859	726	(27.2)	28-Jul-20	7,894	45.5	53.8	2.2	18.2	21.9	16.0	13.8	14.7	11.2	9.2
Qess Corp Ltd	SELL	368	343	290	(21.2)	30-Jul-20	5,335	10.9	24.2	-136.2	122.0	33.8	14.2	6.8	13.4	9.6	6.3

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	149	149	130	(12.7)	08-Jul-20	3,967	8.1	10.7	-22.9	32.1	18.4	13.9	6.8	8.3	9.9	7.1
Oil & Gas																	
Chennai Petroleum Corp	ADD	80	87	96	19.9	28-Jul-20	1,193	(42.8)	19.3	-69.0	-145.1	(1.9)	4.5	NM	34.8	45.8	8.4
Gujarat Gas	ADD	326	308	342	5.0	06-Aug-20	22,408	12.0	17.1	-31.0	42.5	27.1	18.0	22.1	25.4	15.3	11.3
MRPL	ADD	33	35	39	17.6	06-Aug-20	5,808	(6.1)	9.2	-68.1	-250.8	(5.4)	3.8	(16.8)	24.4	19.9	4.7
Paints																	
Akzo Nobel India Ltd	ADD	2,008	1,857	1,975	(1.6)	22-Jun-20	9,375	33.1	59.8	-37.7	80.7	60.7	31.1	10.7	17.6	32.4	19.4
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	679	475	652	(4.0)	26-Jun-20	8,626	28.0	34.3	12.0	22.5	24.3	13.8	29.7	26.7	19.0	15.1
Transportation																	
Aegis Logistics Ltd	BUY	198	190	225	13.8	03-Aug-20	6,605	8.2	11.8	-25.5	43.9	24.1	16.1	17.5	21.8	15.0	11.0
Allcargo Global Logistics	BUY	101	93	110	9.0	07-Jul-20	2,483	5.9	10.0	-24.4	69.5	17.1	9.3	5.6	9.0	4.9	4.0
VRL Logistics Ltd	BUY	153	155	215	40.2	23-Jun-20	1,399	7.5	12.5	-25.0	66.7	20.4	12.4	8.6	13.1	4.6	3.4
Others																	
Central Depository Services	SELL	363	360	325	(10.4)	29-Jul-20	3,809	14.6	13.9	43.1	-4.8	24.8	25.9	18.5	15.9	21.4	17.8
Essel Propack Ltd	ADD	266	205	216	(18.8)	31-Jul-20	8,348	7.2	9.3	9.1	29.2	36.9	22.0	12.4	15.0	13.8	12.3
JK Paper Ltd	REDUCE	95	94	98	3.7	04-Aug-20	1,682	9.9	18.0	-62.9	81.8	9.5	5.2	7.0	11.9	6.3	4.4
Mahindra Holidays & Resorts	BUY	183	158	208	13.8	03-Aug-20	2,430	3.9	6.0	-43.5	53.8	46.8	26.3	25.5	29.8	17.5	12.3
Radico Khaitan Ltd	REDUCE	402	394	401	(0.2)	27-Jul-20	5,344	16.6	21.1	-2.4	27.1	24.2	18.7	13.7	15.3	14.6	11.9
VIP Industries Ltd	ADD	274	262	280	2.2	07-Aug-20	3,892	9.5	11.2	-15.9	17.9	28.9	23.4	15.6	16.5	12.9	11.1
Welspun Corp Ltd	ADD	111	83	90	(18.9)	29-Jul-20	2,942	10.3	11.3	-57.8	9.7	10.8	7.3	7.8	8.1	3.9	2.8

Source: Kotak Securities - Private Client Group

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