

Stock Recommendations



JULY 13, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 13 Jul (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	533	538	670	25.7	18-May-22	11,838	18.6	20.9	31.9%	12.4%	28.6	25.5	23.7	21.6	18.6	16.1
Finolex Industries	ADD	135	150	165	21.9	20-May-22	8,402	9.3	10.3	-45.3%	10.8%	14.6	13.1	14.3	14.6	7.5	6.5
Greenply Industries Ltd	BUY	181	182	242	33.8	17-May-22	2,183	9.0	11.5	16.9%	27.8%	20.1	15.7	18.7	19.9	14.6	9.6
Kajaria Ceramics Ltd	BUY	1,010	943	1,225	21.3	18-May-22	16,054	28.9	35.0	21.9%	21.1%	34.9	28.9	20.6	22.2	21.6	18.0
Supreme Industries Ltd	BUY	1,839	1,947	2,350	27.8	02-May-22	23,355	70.6	78.5	-7.3%	11.2%	26.0	23.4	21.7	21.0	17.1	15.1
Capital Goods & Engineering																	
AIA Engineering	ADD	2,274	2,071	2,225	(2.2)	30-May-22	21,444	77.9	88.2	18.6%	13.2%	29.2	25.8	13.6	13.5	23.3	19.9
Praj Industries Ltd	BUY	380	329	430	13.3	30-May-22	6,948	10.8	15.4	31.7%	42.6%	35.2	24.7	20.6	25.7	22.4	15.8
Chemicals																	
Balaji Amines Ltd	BUY	3,080	3,055	4,335	40.7	13-May-22	9,856	158.5	180.6	24.3%	13.9%	19.4	16.9	29.4	25.2	12.9	11.3
GHCL Ltd	ADD	628	644	690	9.9	05-May-22	5,962	77.8	78.2	24.1%	0.5%	8.1	8.2	21.2	18.1	5.3	4.9
Sumitomo Chemicals India Ltd	ADD	494	464	500	1.2	01-Jun-22	24,710	10.3	12.8	21.2%	24.3%	48.0	36.3	23.8	23.8	33.6	27.0
Construction																	
KNR Construction	ADD	245	255	280	14.3	02-Jun-22	6,883	14.7	18.5	8.1%	25.9%	16.7	13.2	17.0	17.9	8.3	6.3
NCC Ltd	BUY	58	62	90	54.9	12-May-22	3,490	6.6	8.5	-17.5%	28.8%	8.8	6.8	6.7	8.2	2.6	2.3
NBCC (India) Ltd	SELL	31	34	30	(3.7)	03-Jun-22	5,607	1.6	1.8	60.0%	12.5%	19.5	17.3	15.1	16.5	16.1	12.1
PNC Infratech Ltd	BUY	249	248	320	28.7	31-May-22	6,379	21.4	25.6	13.8%	19.6%	11.6	9.7	15.2	15.6	4.7	3.5
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,402	3,379	3,244	35.1	16-May-22	8,166	62.8	95.4	93.8%	51.9%	38.2	25.2	11.5	15.4	19.5	14.2
Bajaj Electricals Ltd	ADD	1,101	958	1,093	(0.7)	19-May-22	12,662	25.0	34.2	103.3%	36.8%	44.0	32.2	15.5	18.2	30.2	22.0
Blue Star Ltd	REDUCE	946	1,072	1,121	18.5	09-May-22	9,017	28.1	37.5	61.5%	33.5%	33.7	25.2	24.5	27.3	18.7	14.9
Information Technology																	
IndiaMART InterMESH	BUY	3,920	4,915	6,000	53.1	02-May-22	11,760	105.0	133.3	7.8%	27.0%	37.3	29.4	16.2	18.1	24.5	17.6
KPIT Technologies	SELL	494	587	437	(11.6)	28-Apr-22	13,349	12.7	15.6	24.5%	22.8%	38.9	31.7	23.8	24.5	22.8	18.2
NIIT Technologies (Coforge)	ADD	3,517	3,654	4,126	17.3	13-May-22	20,626	143.9	171.9	32.5%	19.5%	24.4	20.5	29.0	28.5	35.6	17.2
Persistent Systems	SELL	3,317	4,309	4,170	25.7	29-Apr-22	26,247	110.7	134.5	22.6%	21.5%	30.0	24.7	23.1	23.8	20.0	16.1
Qess Corp Ltd	BUY	581	668	770	32.6	30-May-22	8,418	34.8	45.3	113.5%	30.2%	16.7	12.8	20.0	22.8	9.2	7.2

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	147	161	190	28.9	31-May-22	3,925	16.4	18.3	13.1%	11.6%	9.0	8.1	14.9	14.8	5.0	4.2
APL Apollo Tubes Ltd	BUY	871	871	1,025	17.7	16-May-22	21,778	28.4	36.6	26.8%	28.9%	30.7	23.8	27.2	27.2	18.6	12.9
Oil & Gas																	
Chennai Petroleum Corp	SELL	262	255	176	(32.9)	29-Apr-22	3,909	71.2	35.3	-21.6%	-50.4%	3.7	7.4	30.2	12.3	5.1	6.8
Gujarat Gas	ADD	454	501	541	19.2	11-May-22	31,235	18.7	24.6	0.0%	31.6%	24.3	18.5	20.5	22.2	14.8	11.5
MRPL	SELL	71	67	56	(21.4)	13-May-22	12,483	10.9	9.4	-35.5%	-13.8%	6.5	7.6	23.5	16.5	7.3	7.4
Paints																	
Akzo Nobel India Ltd	BUY	1,958	1,887	2,670	36.3	14-Feb-22	9,146	67.2	76.3	16.1%	13.5%	29.1	25.7	19.7	20.8	17.4	15.0
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	464	534	630	35.8	11-May-22	11,786	20.6	26.2	15.7%	27.2%	22.5	17.7	26.2	25.5	16.8	13.3
Transportation																	
Aegis Logistics Ltd	BUY	206	216	300	45.9	01-Jun-22	6,869	13.5	15.1	29.8%	11.9%	15.2	13.6	19.2	18.6	4.4	3.5
Allcargo Global Logistics	BUY	281	316	430	53.0	31-May-22	6,915	39.3	43.0	6.8%	9.4%	7.2	6.5	23.1	20.9	3.7	2.9
Blue Dart Express	BUY	8,000	6,835	8,260	3.3	09-May-22	19,040	163.3	183.6	5.5%	12.4%	49.0	43.6	38.6	34.4	16.3	14.3
VRL Logistics Ltd	BUY	645	602	730	13.1	31-May-22	5,886	21.2	27.0	16.5%	27.4%	30.4	23.9	22.7	25.5	12.2	10.0
Others																	
Bata India Ltd	BUY	1,785	1,799	2,200	23.2	30-May-22	23,027	30.2	40.0	277.5%	32.5%	59.1	44.6	25.5	27.8	29.8	24.0
Central Depository Services	REDUCE	1,112	1,096	1,126	1.2	30-May-22	11,680	30.3	32.7	1.7%	7.9%	36.7	34.0	24.3	22.1	28.3	25.7
EPL Ltd	REDUCE	169	155	160	(5.1)	12-May-22	5,312	7.2	8.7	5.9%	20.8%	23.4	19.4	11.3	12.4	8.5	7.3
JK Paper Ltd	ADD	304	351	400	31.5	23-May-22	5,414	60.6	71.4	89.4%	17.8%	5.0	4.3	26.4	24.1	4.2	3.3
Radico Khaitan Ltd	REDUCE	905	795	780	(13.8)	02-Jun-22	12,037	22.4	25.6	18.5%	14.3%	40.4	35.4	14.2	14.4	25.9	21.5
VIP Industries Ltd	SELL	627	598	545	(13.1)	18-May-22	8,909	9.9	13.6	106.3%	37.4%	63.4	46.1	21.6	25.1	32.8	25.1
Welspun Corp Ltd	SELL	211	173	120	(43.1)	14-Feb-22	5,585	9.2	-	-22.7%	-	22.9	-	5.9	-	8.5	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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FUNDAMENTAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Shrikant Chouhan
 Head of Research
 shrikant.chouhan@kotak.com
 +91 22 6218 5408

Arun Agarwal
 Auto & Auto Ancillary
 arun.agarwal@kotak.com
 +91 22 6218 6443

Amit Agarwal, CFA
 Transportation, Paints, FMCG
 agarwal.amit@kotak.com
 +91 22 6218 6439

Hemali Dhame
 Banking & Finance
 Hemali.Dhame@kotak.com
 +91 22 6218 6433

Jatin Damania
 Metals & Mining, Midcap
 jatin.damania@kotak.com
 +91 22 6218 6440

Purvi Shah
 Pharmaceuticals
 purvi.shah@kotak.com
 +91 22 6218 6432

Rini Mehta
 Research Associate
 rini.mehta@kotak.com
 +91 22 6218 6433

K. Kathirvelu
 Support Executive
 k.kathirvelu@kotak.com
 +91 22 6218 6427

Sumit Pokharna
 Oil and Gas, Information Tech
 sumit.pokharna@kotak.com
 +91 22 6218 6438

Pankaj Kumar
 Construction, Capital Goods & Midcaps
 pankajr.kumar@kotak.com
 +91 22 6218 6434

TECHNICAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Shrikant Chouhan
 shrikant.chouhan@kotak.com
 +91 22 6218 5408

Amol Athawale
 amol.athawale@kotak.com
 +91 20 6620 3350

Sayed Haider
 Research Associate
 sayed.haider@kotak.com
 +91 22 62185498

DERIVATIVES RESEARCH TEAM (PRIVATE CLIENT GROUP)

Sahaj Agrawal
 sahaj.agrawal@kotak.com
 +91 79 6607 2231

Prashanth Lalu
 prashanth.lalu@kotak.com
 +91 22 6218 5497

Prasenjit Biswas, CMT, CFTe
 prasenjit.biswas@kotak.com
 +91 33 6615 6273

Karan Kulkarni
 karan.kulkarni@kotak.com
 +91 20 6608 3292

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Details of	Contact Person	Address	Contact No.	Email Id
Customer care	Mr. Tabrez Anwar	Kotak Securities Ltd., 2nd Floor, Neptune Elements, Road No 22, Wagle Industrial Estate, Kisan Nagar, Thane (West), Thane. Maharashtra, 400604	18002099191/ 18002099393	service.securities@kotak.com ks.escalation@kotak.com
Head of Customer care	Mr. Hitesh Sindhwani	Kotak Securities Ltd., 2nd Floor, Neptune Elements, Road No 22, Wagle Industrial Estate, Kisan Nagar, Thane (West), Thane. Maharashtra, 400604	022-42858208	ks.servicehead@kotak.com
Compliance Officer	Mr. Sanjaya Nair	Kotak Towers, 8th Floor, Building No.21, Infinity Park, Off Western Express Highway, Malad (East), Mumbai, Maharashtra - 400097.	022-42858484	ks.compliance@kotak.com
CEO	Mr. Jaideep Hansraj	Kotak Towers, 8th Floor, Building No.21, Infinity Park, Off Western Express Highway, Malad (East), Mumbai, Maharashtra - 400097.	022-42858301	ceo.ks@kotak.com

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