

Stock Recommendations

JULY 13, 2020

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 13-Jul (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Building Material																	
Century Plyboards (India) Ltd	BUY	131	120	142	8.4	30-Jun-20	2,910	6.2	8.8	-17.3	41.9	21.1	13.6	12.0	15.4	11.1	8.9
Finolex Industries	ADD	470	498	535	13.8	25-Jun-20	5,832	21.8	28.2	-16.5	29.4	21.6	17.7	13.5	16.0	12.7	10.0
Greenply Industries Ltd	BUY	89	85	117	31.8	30-Jun-20	1,071	4.9	7.8	-38.0	59.2	18.1	10.9	14.7	20.1	9.6	6.5
Kajaria Ceramics Ltd	ADD	390	398	445	14.1	03-Jul-20	6,198	11.4	15.3	-29.2	34.2	34.2	26.0	10.1	12.4	16.7	13.2
Supreme Industries Ltd	ADD	1,114	979	1,110	(0.4)	26-May-20	14,152	31.3	39.6	-14.9	26.5	35.6	24.7	17.7	20.0	19.1	15.5
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,650	1,628	1,577	(4.4)	26-Jun-20	15,555	58.9	71.7	-5.9	21.7	28.0	22.7	13.4	14.3	22.4	17.4
Engineers India Ltd	ADD	72	80	86	18.9	29-Jun-20	4,572	7.3	7.7	7.4	5.5	9.9	10.4	19.3	19.3	2.7	2.2
Praj Industries Ltd	ADD	66	54	58	(12.5)	28-May-20	1,212	2.6	3.6	-27.8	38.5	25.5	15.0	6.6	9.1	14.9	10.9
Chemicals																	
Balaji Amines Ltd	REDUCE	627	460	465	(25.8)	24-Jun-20	2,006	36.4	44.8	12.7	23.1	17.2	10.3	15.5	16.2	10.7	8.6
GHCL Ltd	ADD	156	99	110	(29.6)	22-May-20	1,512	22.1	30.2	-47.0	36.7	7.1	3.3	9.2	11.3	4.9	3.9
Construction																	
KNR Construction	BUY	208	197	247	18.8	15-Jun-20	2,921	12.2	21.3	-23.8	74.6	17.0	9.2	10.1	15.4	5.2	3.4
NCC Ltd	BUY	33	23	32	(2.7)	01-Jun-20	1,976	2.1	3.9	-66.7	85.7	15.7	5.9	2.5	4.5	2.7	2.3
NBCC (India) Ltd	REDUCE	25	27	26	3.4	09-Jul-20	4,527	1.3	2.2	225.0	69.2	19.3	12.3	15.0	21.6	23.6	4.3
PNC Infratech Ltd	BUY	145	139	185	27.3	29-Jun-20	3,728	12.2	18.7	-11.6	53.3	11.9	7.4	11.6	15.5	3.7	2.3
Consumer Durables																	
Amber Enterprises Ltd	ADD	1,537	1,324	1,460	(5.0)	02-Jun-20	4,825	48.1	73.0	-5.1	51.8	31.9	18.1	12.6	16.7	16.8	11.7
Bajaj Electricals Ltd	ADD	395	411	447	13.1	22-Jun-20	4,029	5.4	19.4	-775.0	259.3	73.2	21.2	4.6	14.6	23.0	11.3
Blue Star Ltd	REDUCE	482	475	456	(5.4)	14-May-20	4,595	10.3	16.2	-20.8	57.3	46.8	29.3	11.8	18.1	23.3	16.2
Information Technology																	
KPIT Technologies	BUY	65	47	60	(7.1)	29-May-20	1,276	5.2	6.0	-5.5	15.4	12.4	7.8	12.6	13.2	3.1	2.4
NIIT Technologies	REDUCE	1,587	1,188	1,140	(28.2)	06-May-20	9,309	75.1	84.4	-0.7	12.4	21.1	14.1	18.4	18.4	11.1	9.8
Persistent Systems	ADD	725	503	536	(26.1)	07-May-20	5,735	42.1	46.6	-5.4	10.7	17.2	10.8	12.4	12.1	8.5	7.2
Qess Corp Ltd	BUY	333	212	264	(20.8)	29-May-20	4,831	15.6	24.0	-151.8	53.8	21.4	8.8	9.6	13.1	7.6	5.8

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	148	149	130	(12.2)	08-Jul-20	3,944	8.1	10.7	-22.9	32.1	18.3	13.9	6.8	8.3	9.8	7.0
Oil & Gas																	
Chennai Petroleum Corp	BUY	80	51	59	(26.4)	22-May-20	1,194	(56.0)	11.9	-59.4	-121.3	(1.4)	4.3	NM	30.8	183.8	10.0
Gujarat Gas	ADD	310	286	303	(2.1)	08-Jun-20	21,304	10.3	16.0	-40.8	55.3	30.1	17.9	19.3	24.5	16.3	11.5
MRPL	BUY	36	33	40	11.4	11-Jun-20	6,290	(15.6)	9.5	-18.3	-160.9	(2.3)	3.5	(49.9)	33.5	(92.0)	4.9
Paints																	
Akzo Nobel India Ltd	ADD	1,851	1,857	1,975	6.7	22-Jun-20	8,644	33.1	59.8	-37.7	80.7	55.9	31.1	10.7	17.6	29.7	17.7
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	540	475	652	20.7	26-Jun-20	6,862	28.0	34.3	12.0	22.5	19.3	13.8	29.7	26.7	14.9	11.7
Transportation																	
Aegis Logistics Ltd	ADD	187	198	225	20.5	24-Jun-20	6,236	8.2	11.8	-25.5	43.9	22.8	16.8	19.2	23.6	14.5	10.2
Allcargo Global Logistics	BUY	95	93	110	15.5	07-Jul-20	2,343	5.9	10.0	-24.4	69.5	16.1	9.3	5.6	9.0	4.6	3.8
VRL Logistics Ltd	BUY	157	155	215	37.1	23-Jun-20	1,430	7.5	12.5	-25.0	66.7	20.9	12.4	8.6	13.1	4.7	3.5
Others																	
Central Depository Services	REDUCE	288	262	255	(11.6)	10-Jun-20	3,028	11.2	11.7	9.8	4.5	25.7	22.4	14.8	14.4	21.0	19.2
Essel Propack Ltd	ADD	193	171	180	(6.6)	26-May-20	6,052	6.9	8.9	4.5	29.0	27.9	19.2	12.8	14.6	10.8	9.2
JK Paper Ltd	BUY	102	93	110	8.3	15-May-20	1,808	16.5	22.0	-38.2	33.3	6.2	4.2	11.3	13.7	5.0	4.2
Mahindra Holidays & Resorts	BUY	167	148	208	24.7	12-May-20	2,218	3.9	6.0	-43.5	53.8	42.8	24.7	25.5	29.8	15.9	11.1
Radico Khaitan Ltd	ADD	380	330	358	(5.9)	01-Jun-20	5,059	14.6	19.9	-14.1	36.3	26.1	16.6	12.1	14.6	15.6	12.1
VIP Industries Ltd	BUY	254	216	295	16.2	27-May-20	3,605	11.3	12.2	0.0	8.0	22.5	17.7	18.7	18.2	10.7	9.6
Welspun Corp Ltd	REDUCE	86	82	85	(1.0)	18-Jun-20	2,275	5.0	7.9	-79.5	58.0	17.2	10.4	4.0	6.0	4.7	2.6

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.**NR Not Rated.** The investment rating and target price, if any, have been suspended temporarily. Such suspension is in compliance with applicable regulation(s) and/or Kotak Securities policies in circumstances when Kotak Securities or its affiliates is acting in an advisory capacity in a merger or strategic transaction involving this company and in certain other circumstances.**NM Not meaningful**

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