

Stock Recommendations



MAY 13, 2022

Stock Recommendations

Name of the Company	Latest Reco^	Price as on 13-May (Rs)	Price as on latest Report (Rs)	Latest Price target^ (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	504	589	670	32.9	01-Feb-22	11,201	14.8	19.2	62.6%	29.7%	34.1	26.3	23.3	24.0	21.1	17.3
Finolex Industries	ADD	140	153	175	25.1	10-Mar-22	8,678	12.3	10.6	5.1%	-13.8%	11.4	13.2	22.8	17.1	6.5	7.3
Greenply Industries Ltd	BUY	180	192	260	44.6	16-Feb-22	2,170	7.9	10.5	58.0%	32.9%	22.8	17.1	20.1	21.8	15.0	12.5
Kajaria Ceramics Ltd	ADD	969	1,267	1,366	41.0	24-Jan-22	15,399	25.8	33.2	33.0%	28.7%	37.6	29.2	20.6	23.3	23.1	18.4
Supreme Industries Ltd	BUY	1,851	1,947	2,350	27.0	02-May-22	23,507	76.2	70.6	-1.0%	-7.3%	24.3	26.2	27.6	21.7	18.1	17.2
Capital Goods & Engineering																	
AIA Engineering	ADD	1,795	1,878	2,000	11.4	31-Jan-22	16,924	62.8	71.2	4.7%	13.4%	28.6	25.2	12.5	12.6	22.0	18.5
Praj Industries Ltd	BUY	333	365	425	27.8	28-Mar-22	6,086	8.4	10.5	90.9%	25.0%	39.6	31.7	18.4	21.1	28.5	20.5
Chemicals																	
Balaji Amines Ltd	BUY	2,982	3,055	4,335	45.4	13-May-22	9,541	127.5	158.5	73.5%	24.3%	23.4	18.8	33.0	29.4	15.3	12.5
GHCL Ltd	ADD	589	644	690	17.2	05-May-22	5,591	62.7	77.8	94.1%	24.1%	9.4	7.6	19.4	21.2	6.2	5.0
Sumitomo Chemicals India Ltd	BUY	415	418	485	16.9	07-Feb-22	20,750	8.5	9.8	23.2%	15.3%	48.8	42.3	24.6	22.8	34.2	29.3
Construction																	
KNR Construction	ADD	230	309	330	43.4	16-Feb-22	6,464	13.3	17.0	52.9%	27.8%	17.3	13.5	18.3	19.4	8.1	6.5
NCC Ltd	BUY	62	62	90	44.9	12-May-22	3,730	8.0	6.6	86.0%	-17.5%	7.8	9.4	8.8	6.7	3.2	2.9
NBCC (India) Ltd	REDUCE	33	43	41	25.8	17-Feb-22	5,868	1.4	1.7	27.3%	21.4%	23.3	19.2	14.1	15.5	21.7	15.8
PNC Infratech Ltd	BUY	238	251	330	38.7	21-Mar-22	6,102	17.4	21.2	23.4%	21.8%	13.7	11.2	14.1	14.8	5.8	4.5
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	3,376	3,610	3,448	2.1	01-Feb-22	11,480	48.6	77.8	100.8%	60.1%	69.5	43.4	9.7	14.0	34.6	23.3
Bajaj Electricals Ltd	REDUCE	910	1,187	1,218	33.9	10-Feb-22	10,461	14.2	28.2	-1.4%	98.6%	64.1	32.3	9.8	17.3	37.4	21.4
Blue Star Ltd	REDUCE	988	1,072	1,121	13.5	09-May-22	9,417	17.4	28.1	67.3%	61.5%	56.8	35.2	17.6	24.5	27.5	19.6
Information Technology																	
IndiaMART InterMESH	BUY	4,195	4,915	6,000	43.0	02-May-22	12,586	97.4	105.0	5.5%	7.8%	43.1	40.0	17.1	16.2	31.8	26.9
KPIT Technologies	SELL	499	587	437	(12.4)	28-Apr-22	13,466	10.2	12.7	96.2%	24.5%	48.9	39.3	21.9	23.8	28.4	23.0
NIIT Technologies (Coforge)	ADD	3,744	3,654	4,126	10.2	13-May-22	21,960	108.6	143.9	44.4%	32.5%	34.5	26.0	25.5	29.0	46.3	38.0
Persistent Systems	SELL	3,588	4,309	4,170	16.2	29-Apr-22	28,391	90.3	110.7	53.1%	22.6%	39.7	32.4	22.4	23.1	28.3	21.7
Qess Corp Ltd	BUY	612	642	757	23.8	14-Feb-22	8,867	17.2	28.2	341.0%	64.0%	35.6	21.7	10.5	15.9	14.4	10.6

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		13-May (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Metals & Mining																		
MOIL Ltd	BUY	155	170	215	38.8	18-Feb-22	4,128	14.5	16.4	95.9%	13.1%	10.7	9.4	11.5	12.2	4.8	3.5	
APL Apollo Tubes Ltd	BUY	871	820	980	12.5	28-Jan-22	21,773	21.0	27.0	-27.6%	28.6%	41.5	32.3	26.7	26.8	23.9	18.9	
Oil & Gas																		
Chennai Petroleum Corp	SELL	271	255	176	(35.0)	29-Apr-22	4,036	90.8	71.2	424.9%	-21.6%	3.0	3.8	58.4	30.2	4.8	5.1	
Gujarat Gas	ADD	569	501	541	(4.8)	11-May-22	39,113	18.7	18.7	1.6%	0.0%	30.4	30.4	25.1	20.5	19.0	18.7	
MRPL	SELL	68	67	56	(17.3)	13-May-22	11,861	16.9	10.9	-484.1%	-35.5%	4.0	6.2	51.6	23.5	6.7	7.2	
Paints																		
Akzo Nobel India Ltd	BUY	1,760	1,887	2,670	51.7	14-Feb-22	8,219	57.9	67.2	27.3%	16.1%	30.4	26.2	17.9	19.7	18.2	15.5	
Pharmaceuticals																		
Suven Pharmaceuticals	BUY	522	534	630	20.7	11-May-22	13,255	17.8	20.6	25.4%	15.7%	29.3	25.3	29.7	26.2	22.0	19.1	
Transportation																		
Aegis Logistics Ltd	BUY	190	216	310	63.3	14-Feb-22	6,341	12.6	13.6	28.6%	7.9%	15.1	14.0	20.4	19.0	8.4	7.5	
Allcargo Global Logistics	BUY	326	346	430	31.8	15-Feb-22	8,026	27.7	31.3	246.3%	13.0%	11.8	10.4	21.2	20.1	6.3	5.2	
Blue Dart Express	BUY	6,994	6,835	8,260	18.1	09-May-22	16,646	154.8	163.3	166.9%	5.5%	45.2	42.8	47.0	38.6	15.8	14.1	
VRL Logistics Ltd	BUY	530	499	625	18.0	04-Feb-22	4,829	11.3	18.3	117.3%	61.9%	46.9	28.9	14.3	21.6	14.9	11.3	
Others																		
Bata India Ltd	BUY	1,677	1,895	2,380	41.9	10-Feb-22	21,638	27.0	36.6	-509.1%	35.6%	62.1	45.8	16.3	19.4	30.2	24.1	
Central Depository Services	REDUCE	1,098	1,510	1,505	37.1	10-Feb-22	11,529	29.9	34.8	55.7%	16.4%	36.7	31.6	28.5	26.6	28.5	24.3	
EPL Ltd	REDUCE	155	155	160	2.9	12-May-22	4,897	6.8	7.2	-10.5%	5.9%	22.9	21.6	11.3	11.3	9.3	7.9	
JK Paper Ltd	ADD	305	315	340	11.4	22-Mar-22	5,434	35.0	51.2	146.5%	46.3%	8.7	6.0	19.6	23.1	5.5	4.1	
Radico Khaitan Ltd	REDUCE	758	903	890	17.4	08-Apr-22	10,086	20.6	24.5	1.5%	18.9%	36.8	31.0	14.6	15.2	23.4	20.8	
VIP Industries Ltd	REDUCE	602	648	620	3.0	04-Feb-22	8,548	6.2	12.0	-187.3%	93.5%	97.1	50.2	14.3	23.2	43.8	27.1	
Welspun Corp Ltd	SELL	178	173	120	(32.5)	14-Feb-22	4,710	11.9	9.2	-49.8%	-22.7%	14.9	19.3	7.8	5.9	6.0	6.7	

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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MAY 13, 2022

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MAY 13, 2022

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