

Stock Recommendations



SEPTEMBER 12, 2022

Stock Recommendations

Name of the Company	Latest Reco ^A	Price as on 12 Sep (Rs)	Price as on latest Report (Rs)	Latest Price target ^A (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	686	580	670	(2.3)	22-Jul-22	15,234	18.5	20.9	31.2%	13.0%	37.1	32.8	23.5	21.6	24.1	20.7
Finolex Industries	ADD	149	132	145	(2.9)	26-Jul-22	9,267	6.6	8.8	-61.2%	33.3%	22.6	17.0	10.4	13.1	12.3	9.1
Greenply Industries Ltd	BUY	192	180	219	13.9	10-Aug-22	2,321	8.5	10.4	10.4%	22.4%	22.6	18.5	17.8	18.4	17.0	11.2
Kajaria Ceramics Ltd	ADD	1,133	1,074	1,190	5.0	22-Jul-22	18,011	26.9	34.0	13.5%	26.4%	42.1	33.3	19.3	21.9	26.0	20.8
Supreme Industries Ltd	BUY	2,113	1,823	2,210	4.6	26-Jul-22	26,836	63.9	76.3	-16.1%	19.4%	33.1	27.7	19.9	20.8	21.8	18.1
Capital Goods & Engineering																	
AIA Engineering	ADD	2,611	2,395	2,520	(3.5)	10-Aug-22	24,625	85.6	96.8	30.3%	13.1%	30.5	27.0	14.7	14.5	24.4	20.9
Praj Industries Ltd	BUY	415	383	445	7.1	8-Aug-22	7,603	11.3	15.8	37.8%	39.8%	36.8	26.3	21.4	26.1	25.5	17.1
Chemicals																	
Balaji Amines Ltd	BUY	3,654	3,553	4,352	19.1	16-Aug-22	11,691	164.5	181.3	29.0%	10.2%	22.2	19.6	29.4	24.2	13.6	12.4
GHCL Ltd	ADD	652	644	715	9.6	1-Aug-22	6,197	112.9	89.4	80.1%	-20.8%	5.8	7.2	28.1	18.7	4.1	4.3
Sumitomo Chemicals India Ltd	ADD	503	476	510	1.4	11-Aug-22	25,158	10.5	13.0	23.5%	23.8%	47.9	36.6	24.2	24.1	33.6	27.0
Construction																	
KNR Construction	ADD	249	260	280	12.3	16-Aug-22	7,004	14.7	18.5	8.1%	25.9%	17.0	13.5	17.0	17.9	8.5	6.4
NCC Ltd	BUY	75	66	90	20.7	11-Aug-22	4,478	6.6	8.5	-17.5%	28.8%	11.3	8.8	6.7	8.2	2.9	2.1
NBCC (India) Ltd	SELL	36	33	31	(14.1)	17-Aug-22	6,498	1.1	1.9	10.0%	72.7%	32.8	19.0	10.7	17.8	16.7	14.1
PNC Infratech Ltd	BUY	294	257	320	8.8	12-Aug-22	7,546	21.4	25.6	13.8%	19.6%	13.7	11.5	15.2	15.6	5.9	4.6
Consumer Durables																	
Amber Enterprises Ltd	BUY	2,320	2,185	2,643	13.9	11-Aug-22	7,887	45.6	77.7	40.7%	70.4%	50.9	29.9	8.5	13.1	23.1	15.9
Bajaj Electricals Ltd	ADD	1,204	1,144	1,210	0.5	16-Aug-22	13,845	24.2	34.7	96.7%	43.4%	49.8	34.7	15.0	18.5	34.7	24.1
Blue Star Ltd	ADD	1,144	991	1,121	(2.0)	8-Aug-22	10,904	28.0	37.6	60.9%	34.3%	40.9	30.4	24.4	27.4	23.0	18.2
Information Technology																	
IndiaMART InterMESH	BUY	4,763	4,074	5,015	5.3	25-Jul-22	14,289	94.7	125.4	-2.8%	32.4%	50.3	38.0	14.7	17.3	34.7	25.0
KPIT Technologies	SELL	594	520	437	(26.4)	27-Jul-22	16,035	12.7	15.6	24.5%	22.8%	46.8	38.1	23.9	24.4	27.5	22.2
NIIT Technologies (Coforge)	ADD	3,622	3,726	4,100	13.2	25-Jul-22	21,240	136.8	170.9	26.0%	24.9%	26.5	21.2	27.0	26.8	14.2	11.5
Persistent Systems	SELL	3,421	3,633	3,314	(3.1)	25-Jul-22	27,070	109.0	132.6	20.7%	21.7%	31.4	25.8	22.8	23.5	19.3	15.8
Qess Corp Ltd	BUY	631	586	677	7.3	16-Aug-22	9,147	26.1	39.8	60.1%	52.5%	24.2	15.8	15.2	20.8	12.1	8.6

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	166	161	195	17.3	8-Aug-22	4,428	19.5	19.9	8.9%	2.1%	8.5	8.4	16.5	15.0	5.1	4.7
APL Apollo Tubes Ltd	ADD	1,010	923	1,025	1.4	29-Jul-22	25,260	28.4	36.6	26.8%	28.9%	35.6	27.6	27.2	27.2	21.6	15.1
Oil & Gas																	
Chennai Petroleum Corp	SELL	292	288	176	(39.7)	27-Jul-22	4,350	114.9	35.3	26.5%	-69.3%	2.5	8.3	44.5	10.6	3.6	6.7
Gujarat Gas	ADD	512	444	495	(3.4)	5-Aug-22	35,239	18.7	23.6	0.0%	26.2%	27.4	21.7	20.5	21.4	16.1	13.0
MRPL	SELL	72	73	69	(4.1)	1-Aug-22	12,606	20.9	11.6	23.7%	-44.5%	3.4	6.2	40.6	17.1	4.2	5.5
Paints																	
Akzo Nobel India Ltd	BUY	2,000	1,923	2,380	19.0	10-Aug-22	9,339	67.9	74.5	9.2%	9.7%	29.5	26.8	19.6	20.0	17.6	15.6
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	477	480	630	32.2	10-Aug-22	12,103	20.6	26.2	15.7%	27.2%	23.1	18.2	26.2	25.5	17.3	13.7
Transportation																	
Aegis Logistics Ltd	BUY	276	269	330	19.7	17-Aug-22	9,212	13.5	15.1	29.8%	11.9%	20.4	18.3	19.2	18.6	11.7	10.2
Allcargo Global Logistics	BUY	379	299	430	13.5	16-Aug-22	9,316	39.3	43.0	6.8%	9.4%	9.6	8.8	23.1	20.9	5.2	4.2
Blue Dart Express	BUY	8,944	8,284	9,800	9.6	29-Jul-22	21,286	178.2	196.2	15.1%	10.1%	50.2	45.6	40.6	34.9	17.4	15.5
VRL Logistics Ltd	BUY	605	603	730	20.7	12-Aug-22	5,515	21.2	27.0	16.5%	27.4%	28.5	22.4	22.7	25.5	11.4	9.3
Others																	
Bata India Ltd	BUY	1,910	1,924	2,290	19.9	19-Aug-22	24,642	32.3	41.6	303.8%	28.8%	59.1	45.9	26.8	28.2	30.5	25.1
Central Depository Services	REDUCE	1,398	1,162	1,105	(21.0)	2-Aug-22	14,678	26.8	30.5	-10.1%	13.8%	52.2	45.8	22.1	21.5	39.4	35.1
EPL Ltd	REDUCE	174	171	165	(5.1)	28-Jul-22	5,478	7.2	8.7	5.9%	20.8%	24.2	20.0	11.3	12.4	8.8	7.5
JK Paper Ltd	ADD	426	394	450	5.6	3-Aug-22	7,587	63.4	73.5	98.1%	15.9%	6.7	5.8	27.5	24.6	5.3	4.3
Radico Khaitan Ltd	REDUCE	1,135	947	910	(19.8)	12-Aug-22	15,096	23.6	28.3	24.9%	19.9%	48.1	40.1	15.0	15.8	31.0	24.8
VIP Industries Ltd	REDUCE	618	608	615	(0.5)	29-Jul-22	8,776	10.9	15.4	142.2%	41.3%	56.7	40.1	23.6	27.6	30.2	22.5
Welspun Corp Ltd	REDUCE	250	234	245	(2.0)	24-Aug-22	6,622	20.6	28.3	22.6%	37.4%	12.1	8.8	11.0	13.3	8.8	5.3

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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