

Stock Recommendations



AUGUST 12, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 12 Aug (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	616	580	670	8.8	22-Jul-22	13,678	18.5	20.9	31.2%	13.0%	33.3	29.5	23.5	21.6	21.7	18.6
Finolex Industries	ADD	143	132	145	1.4	26-Jul-22	8,876	6.6	8.8	-61.2%	33.3%	21.7	16.3	10.4	13.1	11.6	8.6
Greenply Industries Ltd	BUY	183	180	219	19.6	10-Aug-22	2,210	8.5	10.4	10.4%	22.4%	21.5	17.6	17.8	18.4	16.4	10.8
Kajaria Ceramics Ltd	ADD	1,136	1,074	1,190	4.8	22-Jul-22	18,049	26.9	34.0	13.5%	26.4%	42.2	33.4	19.3	21.9	26.0	20.8
Supreme Industries Ltd	BUY	1,894	1,823	2,210	16.7	26-Jul-22	24,053	63.9	76.3	-16.1%	19.4%	29.6	24.8	19.9	20.8	19.4	16.1
Capital Goods & Engineering																	
AIA Engineering	ADD	2,549	2,395	2,520	(1.1)	10-Aug-22	24,040	85.6	96.8	30.3%	13.1%	29.8	26.3	14.7	14.5	23.8	20.4
Praj Industries Ltd	BUY	386	383	445	15.3	08-Aug-22	7,063	11.3	15.8	37.8%	39.8%	34.2	24.4	21.4	26.1	23.5	15.8
Chemicals																	
Balaji Amines Ltd	BUY	3,557	3,055	4,335	21.9	13-May-22	11,383	158.5	180.6	24.3%	13.9%	22.4	16.9	29.4	25.2	14.9	13.1
GHCL Ltd	ADD	616	644	715	16.0	01-Aug-22	5,854	112.9	89.4	80.1%	-20.8%	5.5	7.2	28.1	18.7	3.9	4.0
Sumitomo Chemicals India Ltd	ADD	472	476	510	8.2	11-Aug-22	23,575	10.5	13.0	23.5%	23.8%	44.9	36.6	24.2	24.1	31.4	25.2
Construction																	
KNR Construction	ADD	260	255	280	7.7	02-Jun-22	7,305	14.7	18.5	8.1%	25.9%	17.7	14.1	17.0	17.9	8.9	6.8
NCC Ltd	BUY	65	66	90	39.4	11-Aug-22	3,878	6.6	8.5	-17.5%	28.8%	9.8	7.6	6.7	8.2	2.3	1.7
NBCC (India) Ltd	SELL	33	34	30	(9.8)	03-Jun-22	5,985	1.6	1.8	60.0%	12.5%	20.8	18.5	15.1	16.5	18.3	13.8
PNC Infratech Ltd	BUY	258	257	320	24.3	12-Aug-22	6,605	21.4	25.6	13.8%	19.6%	12.0	10.1	15.2	15.6	4.9	3.7
Consumer Durables																	
Amber Enterprises Ltd	BUY	2,283	2,185	2,643	15.8	11-Aug-22	7,762	45.6	77.7	40.7%	70.4%	50.1	29.4	8.5	13.1	22.8	15.6
Bajaj Electricals Ltd	ADD	1,146	958	1,093	(4.6)	19-May-22	13,180	25.0	34.2	103.3%	36.8%	45.8	33.5	15.5	18.2	31.5	22.9
Blue Star Ltd	ADD	986	991	1,121	13.7	08-Aug-22	9,397	28.0	37.6	60.9%	34.3%	35.2	26.2	24.4	27.4	19.8	15.7
Information Technology																	
IndiaMART InterMESH	BUY	4,261	4,074	5,015	17.7	25-Jul-22	12,782	94.7	125.4	-2.8%	32.4%	45.0	34.0	14.7	17.3	30.0	21.4
KPIT Technologies	SELL	570	520	437	(23.3)	27-Jul-22	15,387	12.7	15.6	24.5%	22.8%	44.9	36.5	23.9	24.4	26.3	21.2
NIIT Technologies (Coforge)	ADD	3,793	3,726	4,100	8.1	25-Jul-22	22,244	136.8	170.9	26.0%	24.9%	27.7	22.2	27.0	26.8	14.9	12.1
Persistent Systems	SELL	3,731	3,633	3,314	(11.2)	25-Jul-22	29,522	109.0	132.6	20.7%	21.7%	34.2	28.1	22.8	23.5	21.2	17.4
Qess Corp Ltd	BUY	586	668	770	31.5	30-May-22	8,490	34.8	45.3	113.5%	30.2%	16.8	12.9	20.0	22.8	9.3	7.3

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	162	161	195	20.7	08-Aug-22	4,304	19.5	19.9	8.9%	2.1%	8.3	8.1	16.5	15.0	4.9	4.5
APL Apollo Tubes Ltd	ADD	1,117	923	1,025	(8.2)	29-Jul-22	27,921	28.4	36.6	26.8%	28.9%	39.3	30.5	27.2	27.2	23.9	16.8
Oil & Gas																	
Chennai Petroleum Corp	SELL	266	288	176	(33.9)	27-Jul-22	3,968	114.9	35.3	26.5%	-69.3%	2.3	7.5	44.5	10.6	3.4	6.4
Gujarat Gas	ADD	480	444	495	3.1	05-Aug-22	33,024	18.7	23.6	0.0%	26.2%	25.7	20.3	20.5	21.4	15.1	12.1
MRPL	SELL	75	73	69	(8.2)	01-Aug-22	13,166	20.9	11.6	23.7%	-44.5%	3.6	6.5	40.6	17.1	4.3	5.7
Paints																	
Akzo Nobel India Ltd	BUY	1,921	1,923	2,380	23.9	10-Aug-22	8,971	67.9	74.5	9.2%	9.7%	28.3	25.8	19.6	20.0	16.8	14.9
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	455	480	630	38.5	10-Aug-22	11,557	20.6	26.2	15.7%	27.2%	22.1	17.4	26.2	25.5	16.5	13.0
Transportation																	
Aegis Logistics Ltd	BUY	271	216	300	10.7	01-Jun-22	9,048	13.5	15.1	29.8%	11.9%	20.1	17.9	19.2	18.6	6.0	4.9
Allcargo Global Logistics	BUY	299	316	430	43.9	31-May-22	7,353	39.3	43.0	6.8%	9.4%	7.6	7.0	23.1	20.9	4.0	3.2
Blue Dart Express	BUY	8,565	8,284	9,800	14.4	29-Jul-22	20,385	178.2	196.2	15.1%	10.1%	48.1	43.7	40.6	34.9	16.6	14.8
VRL Logistics Ltd	BUY	625	603	730	16.8	12-Aug-22	5,700	21.2	27.0	16.5%	27.4%	29.5	23.1	22.7	25.5	11.8	9.6
Others																	
Bata India Ltd	BUY	1,912	1,799	2,200	15.0	30-May-22	24,668	30.2	40.0	277.5%	32.5%	63.3	47.8	25.5	27.8	32.0	25.8
Central Depository Services	REDUCE	1,202	1,162	1,105	(8.1)	02-Aug-22	12,621	26.8	30.5	-10.1%	13.8%	44.9	39.4	22.1	21.5	33.4	29.6
EPL Ltd	REDUCE	165	171	165	0.1	28-Jul-22	5,194	7.2	8.7	5.9%	20.8%	22.9	19.0	11.3	12.4	8.3	7.1
JK Paper Ltd	ADD	425	394	450	5.9	03-Aug-22	7,565	63.4	73.5	98.1%	15.9%	6.7	5.8	27.5	24.6	5.3	4.3
Radico Khaitan Ltd	REDUCE	938	947	910	(3.0)	12-Aug-22	12,474	23.6	28.3	24.9%	19.9%	39.7	33.1	15.0	15.8	25.7	20.5
VIP Industries Ltd	REDUCE	586	608	615	4.9	29-Jul-22	8,325	10.9	15.4	142.2%	41.3%	53.8	38.1	23.6	27.6	28.6	21.3
Welspun Corp Ltd	SELL	212	173	120	(43.3)	14-Feb-22	5,610	9.2	-	-22.7%	-	23.0	-	5.9	-	8.5	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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