

Stock Recommendations



AUGUST 12, 2021

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Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		as on 12-Aug (Rs)	on latest Report (Rs)	Price target [^] (Rs)				FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	411	415	445	8.2	12-Aug-21	9,136	11.8	15.9	29.7	34.7	34.8	25.9	19.0	21.1	21.6	16.8
Finolex Industries	REDUCE	166	176	175	5.6	03-Aug-21	10,285	8.8	8.7	-24.8	-1.1	18.8	19.1	16.7	15.0	11.0	10.8
Greenply Industries Ltd	ADD	181	193	220	21.5	06-Aug-21	2,184	7.3	10.5	46.0	43.8	24.8	17.2	18.6	22.1	14.9	12.4
Kajaria Ceramics Ltd	ADD	1,031	1,028	1,089	6.2	04-Aug-21	16,389	23.9	30.3	23.2	26.8	43.1	34.0	19.2	21.5	26.3	21.0
Supreme Industries Ltd	ADD	2,049	2,103	2,300	12.3	22-Jul-21	26,019	70.0	72.0	-9.1	2.9	29.3	28.5	25.6	22.3	19.2	17.6
Capital Goods & Engineering																	
AIA Engineering	ADD	1,951	1,900	2,125	8.9	27-May-21	18,396	80.5	89.1	34.2	10.7	24.2	21.9	15.5	14.9	18.5	15.9
Engineers India Ltd	ADD	72	84	95	31.9	15-Jun-21	4,550	7.9	8.6	6.8	8.9	9.1	8.4	25.2	26.0	3.1	2.0
Praj Industries Ltd	BUY	344	267	315	(8.4)	10-May-21	6,293	9.5	12.5	115.9	31.6	36.2	27.5	20.6	24.2	23.9	18.1
Chemicals																	
Balaji Amines Ltd	REDUCE	3,421	3,414	3,460	(7.5)	05-Aug-21	10,948	104.5	133.1	42.2	27.4	32.7	25.7	27.7	26.2	22.3	17.5
GHCL Ltd	REDUCE	357	389	405	13.4	30-Jul-21	3,459	44.0	58.5	28.3	33.0	8.1	6.1	15.0	16.9	5.4	4.3
Sumitomo Chemicals India Ltd	BUY	415	430	500	20.4	06-Aug-21	20,773	10.5	12.9	28.0	22.9	39.6	32.2	24.3	23.9	27.5	22.3
Construction																	
KNR Construction	ADD	281	227	245	(12.7)	24-May-21	7,882	9.5	15.2	9.2	60.0	29.5	18.5	13.4	18.3	13.0	8.7
NCC Ltd	BUY	85	89	110	29.5	06-Aug-21	5,103	6.0	9.0	39.5	50.0	14.2	9.4	6.6	9.3	4.2	3.0
NBCC (India) Ltd	SELL	47	54	50	6.6	01-Jul-21	8,442	1.5	2.4	36.4	60.0	31.3	19.5	15.7	22.1	33.5	14.0
PNC Infratech Ltd	BUY	307	246	300	(2.2)	29-Jun-21	7,866	19.4	23.7	37.6	22.2	15.8	12.9	15.8	16.5	7.4	5.5
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,921	2,889	2,750	(5.9)	10-Aug-21	9,173	52.5	91.7	116.9	74.7	55.6	31.9	10.5	16.1	27.1	17.2
Bajaj Electricals Ltd	SELL	1,054	1,131	1,065	1.1	26-May-21	10,739	30.3	40.7	148.4	34.3	34.8	25.9	20.0	22.3	20.4	15.5
Blue Star Ltd	REDUCE	816	848	812	(0.5)	09-Aug-21	7,776	17.9	27.9	72.1	55.9	45.6	29.2	18.1	24.0	23.4	16.5
Information Technology																	
IndiaMART InterMESH	BUY	7,161	7,251	8,565	19.6	26-Jul-21	21,483	107.3	131.8	16.3	22.8	66.7	54.3	18.6	19.4	53.5	41.7
KPIT Technologies	SELL	316	294	234	(25.9)	28-Jul-21	8,527	8.1	9.5	55.8	17.3	39.0	33.2	16.4	16.2	19.0	16.1
NIIT Technologies (Coforge)	SELL	4,838	4,743	3,422	(29.3)	29-Jul-21	28,375	108.9	134.2	44.8	23.2	44.4	36.1	24.1	24.4	26.0	21.2
Persistent Systems	SELL	3,167	3,039	2,552	(19.4)	26-Jul-21	25,056	79.3	100.1	34.4	26.2	39.9	31.6	20.2	21.8	27.2	20.7
Qess Corp Ltd	SELL	860	877	797	(7.4)	09-Aug-21	12,477	20.7	34.7	430.8	67.6	41.6	24.8	12.5	18.7	19.1	13.3

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	176	190	210	19.5	08-Jun-21	4,682	15.0	17.8	102.7	18.7	11.7	9.9	11.9	13.0	5.5	4.1
APL Apollo Tubes Ltd	BUY	1,675	1,752	2,060	23.0	09-Aug-21	20,941	44.0	57.0	51.7	29.5	38.1	29.4	28.1	28.1	22.3	17.5
Oil & Gas																	
Chennai Petroleum Corp	REDUCE	112	123	120	6.7	26-Jul-21	1,676	13.7	24.0	-20.8	75.2	8.2	4.7	12.0	18.3	9.1	7.7
Gujarat Gas	ADD	745	772	818	9.9	06-Aug-21	51,222	26.4	30.3	41.9	14.8	28.2	24.6	33.1	28.7	18.2	15.8
MRPL	SELL	43	45	41	(4.5)	02-Aug-21	7,525	1.0	6.8	-131.3	580.0	43.0	6.3	4.0	23.9	16.7	9.2
Paints																	
Akzo Nobel India Ltd	ADD	2,137	2,255	2,520	17.9	26-May-21	9,980	59.5	66.2	35.5	11.3	35.9	32.3	16.2	16.5	20.2	17.7
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	540	471	510	(5.6)	10-Jun-21	13,716	16.9	21.1	19.0	24.9	32.0	25.6	27.6	26.5	25.0	19.5
Transportation																	
Aegis Logistics Ltd	ADD	285	360	405	42.1	01-Jun-21	9,519	11.1	13.4	9.9	20.7	25.7	21.3	22.3	22.5	16.7	13.6
Allcargo Global Logistics	REDUCE	204	128	130	(36.3)	16-Feb-21	5,018	9.5	11.8	53.2	24.2	21.5	17.3	9.2	10.6	8.1	7.1
VRL Logistics Ltd	BUY	329	304	355	8.0	10-Aug-21	2,997	5.8	11.8	16.0	103.4	56.7	27.8	7.6	14.7	10.7	7.8
Others																	
Central Depository Services	SELL	1,252	1,333	920	(44.0)	05-Aug-21	13,146	22.9	26.2	19.3	14.4	54.7	47.8	23.4	22.7	48.7	41.9
EPL Ltd	BUY	238	241	280	17.6	30-Jul-21	7,473	10.1	11.5	32.9	13.9	23.6	20.7	16.2	16.2	10.3	8.9
JK Paper Ltd	REDUCE	262	281	295	12.7	10-Aug-21	4,657	24.4	41.9	71.8	71.7	10.7	6.2	14.5	20.4	8.0	5.2
Radico Khaitan Ltd	ADD	935	880	950	1.7	30-Jul-21	12,430	24.1	29.6	18.7	22.8	38.8	31.6	16.9	17.8	25.6	21.2
VIP Industries Ltd	REDUCE	463	386	390	(15.8)	12-Aug-21	6,579	2.0	10.8	-128.6	440.0	231.7	42.9	4.2	20.1	53.9	20.9
Welspun Corp Ltd	REDUCE	130	139	145	11.8	02-Aug-21	3,436	12.1	14.5	-48.9	19.8	10.7	8.9	7.9	8.9	4.9	3.2

Source: Kotak Securities - Private Client Group

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