

Stock Recommendations



JULY 12, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 12 Jul (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	535	538	670	25.3	18-May-22	11,880	18.6	20.9	31.9%	12.4%	28.7	25.6	23.7	21.6	18.7	16.1
Finolex Industries	ADD	136	150	165	21.6	20-May-22	8,420	9.3	10.3	-45.3%	10.8%	14.6	13.2	14.3	14.6	7.5	6.5
Greenply Industries Ltd	BUY	181	182	242	34.1	17-May-22	2,178	9.0	11.5	16.9%	27.8%	20.1	15.7	18.7	19.9	14.6	9.6
Kajaria Ceramics Ltd	BUY	1,009	943	1,225	21.4	18-May-22	16,033	28.9	35.0	21.9%	21.1%	34.9	28.8	20.6	22.2	21.6	17.9
Supreme Industries Ltd	BUY	1,905	1,947	2,350	23.3	02-May-22	24,196	70.6	78.5	-7.3%	11.2%	27.0	24.3	21.7	21.0	17.7	15.7
Capital Goods & Engineering																	
AIA Engineering	ADD	2,331	2,071	2,225	(4.6)	30-May-22	21,984	77.9	88.2	18.6%	13.2%	29.9	26.4	13.6	13.5	24.0	20.5
Praj Industries Ltd	BUY	383	329	430	12.2	30-May-22	7,014	10.8	15.4	31.7%	42.6%	35.5	24.9	20.6	25.7	22.6	15.9
Chemicals																	
Balaji Amines Ltd	BUY	3,102	3,055	4,335	39.7	13-May-22	9,928	158.5	180.6	24.3%	13.9%	19.6	16.9	29.4	25.2	13.0	11.4
GHCL Ltd	ADD	643	644	690	7.3	05-May-22	6,109	77.8	78.2	24.1%	0.5%	8.3	8.2	21.2	18.1	5.5	5.1
Sumitomo Chemicals India Ltd	ADD	486	464	500	2.8	01-Jun-22	24,318	10.3	12.8	21.2%	24.3%	47.2	36.3	23.8	23.8	33.0	26.5
Construction																	
KNR Construction	ADD	241	255	280	16.2	02-Jun-22	6,769	14.7	18.5	8.1%	25.9%	16.4	13.0	17.0	17.9	8.1	6.2
NCC Ltd	BUY	58	62	90	55.6	12-May-22	3,475	6.6	8.5	-17.5%	28.8%	8.8	6.8	6.7	8.2	2.6	2.3
NBCC (India) Ltd	SELL	31	34	30	(4.3)	03-Jun-22	5,643	1.6	1.8	60.0%	12.5%	19.6	17.4	15.1	16.5	16.3	12.2
PNC Infratech Ltd	BUY	245	248	320	30.5	31-May-22	6,288	21.4	25.6	13.8%	19.6%	11.5	9.6	15.2	15.6	4.6	3.4
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,441	3,379	3,244	32.9	16-May-22	8,300	62.8	95.4	93.8%	51.9%	38.9	25.6	11.5	15.4	19.8	14.4
Bajaj Electricals Ltd	ADD	1,085	958	1,093	0.8	19-May-22	12,472	25.0	34.2	103.3%	36.8%	43.4	31.7	15.5	18.2	29.8	21.6
Blue Star Ltd	REDUCE	945	1,072	1,121	18.7	09-May-22	9,003	28.1	37.5	61.5%	33.5%	33.6	25.2	24.5	27.3	18.7	14.9
Information Technology																	
IndiaMART InterMESH	BUY	3,847	4,915	6,000	56.0	02-May-22	11,540	105.0	133.3	7.8%	27.0%	36.6	28.9	16.2	18.1	23.9	17.1
KPIT Technologies	SELL	492	587	437	(11.1)	28-Apr-22	13,272	12.7	15.6	24.5%	22.8%	38.7	31.5	23.8	24.5	22.7	18.1
NIIT Technologies (Coforge)	ADD	3,517	3,654	4,126	17.3	13-May-22	20,624	143.9	171.9	32.5%	19.5%	24.4	20.5	29.0	28.5	35.6	17.2
Persistent Systems	SELL	3,330	4,309	4,170	25.2	29-Apr-22	26,349	110.7	134.5	22.6%	21.5%	30.1	24.8	23.1	23.8	20.0	16.2
Qess Corp Ltd	BUY	564	668	770	36.5	30-May-22	8,180	34.8	45.3	113.5%	30.2%	16.2	12.5	20.0	22.8	9.0	7.0

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	146	161	190	29.9	31-May-22	3,897	16.4	18.3	13.1%	11.6%	8.9	8.0	14.9	14.8	4.9	4.2
APL Apollo Tubes Ltd	BUY	860	871	1,025	19.2	16-May-22	21,504	28.4	36.6	26.8%	28.9%	30.3	23.5	27.2	27.2	18.3	12.8
Oil & Gas																	
Chennai Petroleum Corp	SELL	270	255	176	(34.8)	29-Apr-22	4,022	71.2	35.3	-21.6%	-50.4%	3.8	7.6	30.2	12.3	5.1	6.9
Gujarat Gas	ADD	446	501	541	21.2	11-May-22	30,699	18.7	24.6	0.0%	31.6%	23.9	18.1	20.5	22.2	14.6	11.3
MRPL	SELL	72	67	56	(21.8)	13-May-22	12,553	10.9	9.4	-35.5%	-13.8%	6.6	7.6	23.5	16.5	7.4	7.5
Paints																	
Akzo Nobel India Ltd	BUY	1,880	1,887	2,670	42.0	14-Feb-22	8,780	67.2	76.3	16.1%	13.5%	28.0	24.6	19.7	20.8	16.6	14.3
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	446	534	630	41.4	11-May-22	11,316	20.6	26.2	15.7%	27.2%	21.6	17.0	26.2	25.5	16.1	12.7
Transportation																	
Aegis Logistics Ltd	BUY	207	216	300	44.9	01-Jun-22	6,915	13.5	15.1	29.8%	11.9%	15.3	13.7	19.2	18.6	4.4	3.5
Allcargo Global Logistics	BUY	284	316	430	51.6	31-May-22	6,977	39.3	43.0	6.8%	9.4%	7.2	6.6	23.1	20.9	3.8	3.0
Blue Dart Express	BUY	7,881	6,835	8,260	4.8	09-May-22	18,757	163.3	183.6	5.5%	12.4%	48.3	42.9	38.6	34.4	16.0	14.1
VRL Logistics Ltd	BUY	653	602	730	11.7	31-May-22	5,959	21.2	27.0	16.5%	27.4%	30.8	24.2	22.7	25.5	12.3	10.1
Others																	
Bata India Ltd	BUY	1,801	1,799	2,200	22.2	30-May-22	23,230	30.2	40.0	277.5%	32.5%	59.6	45.0	25.5	27.8	30.1	24.2
Central Depository Services	REDUCE	1,124	1,096	1,126	0.2	30-May-22	11,802	30.3	32.7	1.7%	7.9%	37.1	34.4	24.3	22.1	28.7	26.0
EPL Ltd	REDUCE	169	155	160	(5.2)	12-May-22	5,314	7.2	8.7	5.9%	20.8%	23.4	19.4	11.3	12.4	8.5	7.3
JK Paper Ltd	ADD	298	351	400	34.4	23-May-22	5,296	60.6	71.4	89.4%	17.8%	4.9	4.2	26.4	24.1	4.1	3.3
Radico Khaitan Ltd	REDUCE	909	795	780	(14.2)	02-Jun-22	12,084	22.4	25.6	18.5%	14.3%	40.6	35.5	14.2	14.4	26.0	21.6
VIP Industries Ltd	SELL	615	598	545	(11.4)	18-May-22	8,734	9.9	13.6	106.3%	37.4%	62.1	45.2	21.6	25.1	32.1	24.6
Welspun Corp Ltd	SELL	214	173	120	(43.8)	14-Feb-22	5,662	9.2		-22.7%	-100.0%	23.2	#DIV/0!	5.9		8.6	#DIV/0!

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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JULY 12, 2022

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JULY 12, 2022

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JULY 12, 2022

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