

Stock Recommendations



JULY 12, 2021

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Name of the Company	Latest Reco [^]	Price as on 12-July (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	408	419	445	9.1	14-Jun-21	9,064	11.8	15.9	29.7	34.7	34.6	25.7	19.0	21.1	21.4	16.7
Finolex Industries	REDUCE	182	182	175	(3.8)	29-Jun-21	11,293	8.8	8.7	-24.8	-1.1	20.7	20.9	16.7	15.0	12.3	12.1
Greenply Industries Ltd	ADD	197	216	244	23.9	16-Jun-21	2,377	7.5	11.1	50.0	48.0	26.3	17.7	19.1	23.1	15.5	10.5
Kajaria Ceramics Ltd	ADD	989	1,016	1,089	10.1	15-Jun-21	15,718	23.9	30.3	23.2	26.8	41.4	32.6	19.2	21.5	25.2	20.1
Supreme Industries Ltd	ADD	2,131	2,109	2,240	5.1	04-May-21	27,068	65.3	70.1	-15.2	7.4	32.6	30.4	24.1	22.1	21.0	18.9
Capital Goods & Engineering																	
AIA Engineering	ADD	2,070	1,900	2,125	2.6	27-May-21	19,522	80.5	89.1	34.2	10.7	25.7	23.2	15.5	14.9	19.7	17.0
Engineers India Ltd	ADD	79	84	95	20.1	15-Jun-21	4,998	7.9	8.6	6.8	8.9	10.0	9.2	25.2	26.0	4.0	2.9
Praj Industries Ltd	BUY	363	267	315	(13.3)	10-May-21	6,648	9.5	12.5	115.9	31.6	38.2	29.1	20.6	24.2	25.4	19.2
Chemicals																	
Balaji Amines Ltd	BUY	2,900	2,778	3,150	8.6	27-May-21	9,280	95.6	111.8	35.0	16.9	30.3	25.9	26.4	23.7	20.2	17.2
GHCL Ltd	ADD	288	234	260	(9.8)	30-Apr-21	2,789	40.6	54.8	18.4	35.0	7.1	5.3	13.7	15.9	4.7	3.8
Construction																	
KNR Construction	ADD	239	227	245	2.4	24-May-21	6,723	9.5	15.2	9.2	60.0	25.2	15.7	13.4	18.3	10.9	7.2
NCC Ltd	BUY	97	83	105	8.5	31-May-21	5,815	6.0	9.0	39.5	50.0	16.1	10.8	6.6	9.3	4.9	3.5
NBCC (India) Ltd	SELL	55	54	50	(8.3)	01-Jul-21	9,810	1.5	2.4	36.4	60.0	36.3	22.7	15.7	22.1	41.2	17.9
PNC Infratech Ltd	BUY	303	246	300	(1.0)	29-Jun-21	7,771	19.4	23.7	37.6	22.2	15.6	12.8	15.8	16.5	7.3	5.4
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	3,050	2,930	2,985	(2.1)	25-May-21	9,578	74.2	99.4	206.6	34.0	41.1	30.7	14.5	16.8	22.1	17.1
Bajaj Electricals Ltd	SELL	1,029	1,131	1,065	3.5	26-May-21	10,486	30.3	40.7	148.4	34.3	34.0	25.3	20.0	22.3	19.9	15.2
Blue Star Ltd	ADD	859	843	805	(6.3)	10-May-21	8,190	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	24.1	17.8
Information Technology																	
IndiaMART InterMESH	BUY	7,310	7,141	8,565	17.2	02-Jul-21	21,930	107.3	131.8	16.3	22.8	68.1	55.5	18.6	19.4	54.8	42.8
KPIT Technologies	ADD	250	196	208	(16.6)	30-Apr-21	6,737	6.8	8.7	30.8	27.9	36.7	28.7	14.5	16.5	15.8	13.4
NIIT Technologies (Coforge)	SELL	4,400	3,396	3,115	(29.2)	07-May-21	25,806	109.7	127.1	45.9	15.9	40.1	34.6	24.2	23.0	23.0	19.2
Persistent Systems	ADD	2,772	2,038	2,143	(22.7)	03-May-21	21,932	74.1	91.2	25.6	23.1	37.4	30.4	19.0	20.4	23.5	19.0
Quess Corp Ltd	SELL	810	700	595	(26.5)	07-Jun-21	11,743	22.2	33.1	469.2	49.1	36.5	24.5	13.3	17.7	16.4	12.4

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	190	190	210	10.4	08-Jun-21	5,067	15.0	17.8	102.7	18.7	12.7	10.7	11.9	13.0	6.3	4.7
Oil & Gas																	
Chennai Petroleum Corp	ADD	137	112	120	(12.4)	30-Apr-21	2,041	15.3	24.0	-11.6	56.9	9.0	5.7	13.3	18.0	8.6	7.5
Gujarat Gas	ADD	682	540	570	(16.4)	02-Jun-21	46,911	22.9	27.1	23.1	18.3	29.8	25.2	29.4	27.0	18.9	16.0
MRPL	SELL	49	53	41	(16.0)	19-May-21	8,550	4.4	6.8	-237.5	54.5	11.1	7.2	6.1	7.7	11.0	8.5
Paints																	
Akzo Nobel India Ltd	ADD	2,282	2,255	2,520	10.4	26-May-21	10,657	59.5	66.2	35.5	11.3	38.4	34.5	16.2	16.5	21.8	19.1
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	472	471	510	8.0	10-Jun-21	11,996	16.9	21.1	19.0	24.9	27.9	22.4	27.6	26.5	21.7	16.9
Transportation																	
Aegis Logistics Ltd	ADD	363	360	405	11.6	01-Jun-21	12,124	11.1	13.4	9.9	20.7	32.7	27.1	22.3	22.5	21.3	17.5
Allcargo Global Logistics	REDUCE	158	128	130	(17.5)	16-Feb-21	3,876	9.5	11.8	53.2	24.2	16.6	13.4	9.2	10.6	6.2	5.4
VRL Logistics Ltd	BUY	315	280	355	12.9	16-Jun-21	2,868	5.8	11.8	16.0	103.4	54.2	26.7	7.6	14.7	10.2	7.5
Others																	
Central Depository Services	SELL	1,086	790	750	(31.0)	06-May-21	11,407	21.5	23.5	12.0	9.3	50.5	46.2	22.3	21.2	44.4	39.9
EPL Ltd	BUY	267	246	280	4.8	24-May-21	8,390	10.1	11.5	32.9	13.9	26.5	23.2	16.2	16.2	11.5	10.1
JK Paper Ltd	BUY	223	176	220	(1.3)	22-Jun-21	3,966	21.9	37.3	54.2	70.3	10.2	6.0	13.3	18.7	7.7	5.1
Radico Khaitan Ltd	ADD	783	628	690	(11.8)	03-Jun-21	10,407	23.3	27.8	14.8	19.3	33.6	28.1	16.4	16.8	22.0	18.7
VIP Industries Ltd	SELL	407	366	325	(20.1)	26-May-21	5,774	1.5	9.2	-121.4	513.3	271.1	44.2	3.2	17.5	51.3	20.4
Welspun Corp Ltd	REDUCE	114	143	145	27.2	01-Jul-21	3,021	12.1	14.5	-48.9	19.8	9.4	7.9	7.9	8.9	3.8	2.5

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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