

Stock Recommendations

JUNE 12, 2020

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 12-Jun (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs mn)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Building Material																	
Century Plyboards (India) Ltd	ADD	107	169	184	71.4	05-Feb-20	23,850	9.3	10.2	13.4	9.7	11.5	16.6	17.1	16.3	7.4	6.5
Finolex Industries	BUY	464	424	514	10.8	16-Apr-20	57,536	29.1	33.2	-3.0	14.1	15.9	12.8	12.6	13.1	8.0	6.7
Greenply Industries Ltd	BUY	84	85	124	48.2	09-Apr-20	10,095	6.6	8.3	-1.5	25.8	12.7	10.2	17.9	19.0	6.9	5.5
Kajaria Ceramics Ltd	ADD	369	545	587	58.9	12-Feb-20	58,708	17.4	20.2	4.8	16.1	21.2	27.0	15.0	15.4	11.5	9.9
Supreme Industries Ltd	ADD	1,077	979	1,110	3.1	26-May-20	1,36,760	31.3	39.6	-14.9	26.5	34.4	24.7	17.7	20.0	18.4	15.0
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,635	1,778	1,700	4.0	01-Feb-20	1,54,181	66.1	68.5	24.2	3.6	24.7	26.0	14.1	13.0	18.1	16.8
Engineers India Ltd	BUY	70	58	82	17.6	26-Mar-20	44,043	7.9	8.3	14.5	5.1	8.8	7.0	20.3	19.6	2.6	2.0
Praj Industries Ltd	ADD	68	54	58	(14.1)	28-May-20	12,353	2.6	3.6	-27.8	38.5	26.0	15.0	6.6	9.1	15.2	11.1
Chemicals																	
Balaji Amines Ltd	BUY	397	215	285	(28.3)	24-Mar-20	12,717	24.2	31.9	-26.4	31.8	16.4	6.7	10.8	12.5	10.4	8.0
GHCL Ltd	ADD	137	99	110	(19.5)	22-May-20	13,223	22.1	30.2	-47.0	36.7	6.2	3.3	9.2	11.3	4.5	3.5
Construction																	
KNR Construction	BUY	196	195	226	15.3	18-May-20	27,538	16.3	20.2	-5.2	23.9	12.0	9.7	13.1	14.2	4.1	3.2
NCC Ltd	BUY	31	23	32	4.7	01-Jun-20	18,351	2.1	3.9	-66.7	85.7	14.5	5.9	2.5	4.5	2.5	2.1
NBCC (India) Ltd	ADD	24	19	21	(10.8)	08-May-20	42,390	1.1	1.9	-8.3	72.7	21.4	10.0	11.4	17.7	24.7	7.5
PNC Infratech Ltd	BUY	125	123	175	40.0	23-Apr-20	32,063	14.9	18.1	10.4	21.5	8.4	6.8	14.0	14.8	3.0	2.2
Consumer Durables																	
Amber Enterprises Ltd	ADD	1,371	1,324	1,460	6.5	02-Jun-20	43,056	48.1	73.0	-5.1	51.8	28.5	18.1	12.6	16.7	15.0	10.4
Bajaj Electricals Ltd	ADD	393	267	285	(27.5)	07-Apr-20	40,067	3.7	18.1	3600.0	389.2	106.3	14.8	3.0	13.3	22.4	11.3
Blue Star Ltd	REDUCE	501	475	456	(8.9)	14-May-20	47,717	10.3	16.2	-20.8	57.3	48.6	29.3	11.8	18.1	24.1	16.8
Information Technology																	
KPIT Technologies	BUY	60	47	60	(0.2)	29-May-20	11,880	5.2	6.0	-5.5	15.4	11.6	7.8	12.6	13.2	2.8	2.1
NIIT Technologies	REDUCE	1,338	1,188	1,140	(14.8)	06-May-20	78,444	75.1	84.4	-0.7	12.4	17.8	14.1	18.4	18.4	9.1	8.0
Persistent Systems	ADD	584	503	536	(8.2)	07-May-20	46,194	42.1	46.6	-5.4	10.7	13.9	10.8	12.4	12.1	6.1	5.1
Qess Corp Ltd	BUY	271	212	264	(2.5)	29-May-20	39,273	15.6	24.0	-151.8	53.8	17.4	8.8	9.6	13.1	6.1	4.6

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	ADD	147	134	145	(1.5)	05-May-20	39,227	10.3	12.6	-19.5	22.3	14.3	10.6	8.1	9.4	6.8	5.0
Oil & Gas																	
Chennai Petroleum Corp	BUY	70	51	59	(16.3)	22-May-20	10,497	(56.0)	11.9	-59.4	-121.3	(1.3)	4.3	NM	30.8	181.4	9.9
Gujarat Gas	ADD	287	286	303	5.6	08-Jun-20	1,97,422	10.3	16.0	-40.8	55.3	27.9	17.9	19.3	24.5	15.1	10.6
MRPL	BUY	33	33	40	22.1	11-Jun-20	57,378	(15.6)	9.5	-18.3	-160.9	(2.1)	3.5	(49.9)	33.5	(90.0)	4.7
Paints																	
Akzo Nobel India Ltd	ADD	1,893	2,035	2,160	14.1	27-Mar-20	88,417	54.6	61.8	6.4	13.2	34.7	32.9	17.5	17.9	20.4	17.6
Transportation																	
Aegis Logistics Ltd	BUY	183	144	205	11.8	08-Apr-20	61,222	10.5	12.8	7.1	21.9	17.5	11.3	24.3	24.6	11.5	9.2
Allcargo Global Logistics	BUY	80	72	100	25.5	29-Apr-20	19,606	8.9	11.2	-3.3	25.8	9.0	6.4	8.6	10.2	3.5	3.1
VRL Logistics Ltd	BUY	154	169	240	55.8	21-Apr-20	14,045	11.3	13.1	-7.4	15.9	13.6	12.9	12.8	14.1	4.2	3.5
Others																	
Central Depository Services	REDUCE	258	262	255	(1.0)	10-Jun-20	27,059	11.2	11.7	9.8	4.5	23.0	22.4	14.8	14.4	18.0	16.4
Essel Propack Ltd	ADD	177	171	180	1.8	26-May-20	55,500	6.9	8.9	4.5	29.0	25.6	19.2	12.8	14.6	9.9	8.4
JK Paper Ltd	BUY	96	93	110	14.4	15-May-20	17,115	16.5	22.0	-38.2	33.3	5.8	4.2	11.3	13.7	4.9	4.1
Mahindra Holidays & Resorts	BUY	164	148	208	26.8	12-May-20	21,812	3.9	6.0	-43.5	53.8	42.1	24.7	25.5	29.8	15.6	10.9
Radico Khaitan Ltd	ADD	340	330	358	5.3	01-Jun-20	45,220	14.6	19.9	-14.1	36.3	23.3	16.6	12.1	14.6	13.9	10.8
VIP Industries Ltd	BUY	250	216	295	18.2	27-May-20	35,429	11.3	12.2	0.0	8.0	22.1	17.7	18.7	18.2	10.5	9.4
Welspun Corp Ltd	BUY	73	79	145	98.0	19-Mar-20	19,411	24.3	21.8	-5.4	-10.3	3.0	3.6	17.7	14.2	1.0	0.4

Source: Kotak Securities - Private Client Group

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