

Stock Recommendations



MAY 12, 2021

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Name of the Company	Latest Reco [^]	Price as on 12-May (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	342	291	321	(6.1)	11-Feb-21	7,596	12.7	14.6	44.3	15.0	26.9	23.4	20.2	19.4	16.8	14.5
Finolex Industries	ADD	155	129	146	(6.0)	03-Feb-21	9,639	8.2	8.4	-25.5	2.4	18.9	18.5	19.1	16.9	11.6	11.2
Greenply Industries Ltd	BUY	201	137	160	(20.4)	12-Feb-21	2,426	8.5	10.7	77.1	25.9	23.6	18.8	21.7	22.1	14.0	11.2
Kajaria Ceramics Ltd	ADD	880	795	853	(3.1)	22-Jan-21	13,985	22.8	26.7	26.0	17.1	38.6	33.0	18.7	19.4	22.8	19.6
Supreme Industries Ltd	ADD	2,157	2,109	2,240	3.8	04-May-21	27,396	65.3	70.1	-15.2	7.4	33.0	30.8	24.1	22.1	21.3	19.1
Capital Goods & Engineering																	
AIA Engineering	ADD	1,923	1,963	2,135	11.0	11-Feb-21	18,132	81.0	89.0	27.8	9.9	23.7	21.6	15.7	15.0	18.5	16.1
Engineers India Ltd	BUY	79	73	95	20.6	02-Feb-21	4,979	7.8	8.0	18.2	2.6	10.1	9.9	19.8	19.1	3.4	3.2
Praj Industries Ltd	BUY	312	267	315	1.0	10-May-21	5,706	9.5	12.5	115.9	31.6	32.8	24.9	20.6	24.2	21.5	16.3
Chemicals																	
Balaji Amines Ltd	BUY	2,448	1,443	1,680	(31.4)	10-Feb-21	7,834	95.6	111.8	35.0	16.9	25.6	21.9	26.4	23.7	17.0	14.5
GHCL Ltd	ADD	262	234	260	(0.9)	30-Apr-21	2,539	40.6	54.8	18.4	35.0	6.5	4.8	13.7	15.9	4.3	3.5
Construction																	
KNR Construction	ADD	213	222	240	12.4	15-Feb-21	5,998	13.4	16.9	44.1	26.1	15.9	12.6	18.8	19.6	7.6	5.7
NCC Ltd	ADD	79	90	100	26.4	12-Feb-21	4,752	6.8	9.6	65.9	41.2	11.6	8.2	7.5	9.7	4.3	3.3
NBCC (India) Ltd	ADD	50	32	35	(30.1)	17-Feb-21	9,009	1.8	2.3	50.0	27.8	27.8	21.8	18.4	20.3	23.0	16.1
PNC Infratech Ltd	BUY	229	245	290	26.7	8 Fen 21	5,869	19.2	24.7	33.3	28.6	11.9	9.3	15.6	17.1	4.8	3.5
Consumer Durables																	
Amber Enterprises Ltd	ADD	2,961	2,632	2,925	(1.2)	02-Feb-21	9,297	72.9	97.5	163.2	33.7	40.6	30.4	15.9	16.3	21.8	17.1
Bajaj Electricals Ltd	ADD	1,156	768	830	(28.2)	05-Feb-21	11,775	26.8	37.1	45.7	38.4	43.1	31.1	18.5	21.5	2.0	1.4
Blue Star Ltd	ADD	821	843	805	(2.0)	10-May-21	7,825	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	23.0	16.9
Information Technology																	
KPIT Technologies	ADD	208	196	208	(0.1)	30-Apr-21	5,623	6.8	8.7	30.8	27.9	30.6	23.9	14.5	16.5	12.9	10.9
NIIT Technologies (Coforge)	SELL	3,395	3,396	3,115	(8.3)	07-May-21	19,914	109.7	127.1	45.9	15.9	31.0	26.7	24.2	23.0	17.5	14.5
Persistent Systems	ADD	2,224	2,038	2,143	(3.6)	03-May-21	17,596	74.1	91.2	25.6	23.1	30.0	24.4	19.0	20.4	18.3	14.7
Qess Corp Ltd	SELL	644	550	482	(25.2)	29-Jan-21	9,338	22.8	32.1	100.0	40.8	28.2	20.1	12.6	15.3	12.3	9.3

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	182	140	145	(20.4)	17-Feb-21	4,854	9.9	10.4	67.8	5.1	18.4	17.5	8.2	8.4	10.3	9.3
Oil & Gas																	
Chennai Petroleum Corp	ADD	117	112	120	2.4	30-Apr-21	1,746	15.3	24.0	-11.6	56.9	7.7	4.9	13.3	18.0	8.3	7.3
Gujarat Gas	ADD	518	380	430	(17.0)	08-Feb-21	35,645	20.3	23.1	5.7	13.8	25.5	22.4	26.5	24.0	16.2	14.2
MRPL	ADD	48	34	36	(24.8)	03-Feb-21	8,392	4.6	6.0	-193.9	30.4	10.4	8.0	13.3	15.7	11.9	9.5
Paints																	
Akzo Nobel India Ltd	BUY	2,180	2,200	2,560	17.4	11-Feb-21	10,182	60.2	67.4	32.0	12.0	36.2	32.3	14.9	15.3	19.8	17.3
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	525	491	550	4.9	12-Feb-21	13,324	18.4	22.8	24.3	23.9	28.5	23.0	27.5	25.5	22.2	17.4
Transportation																	
Aegis Logistics Ltd	ADD	335	283	320	(4.5)	01-Feb-21	11,187	11.4	13.4	42.5	17.5	29.4	25.0	23.3	22.6	18.6	15.7
Allcargo Global Logistics	REDUCE	127	128	130	2.1	16-Feb-21	3,132	9.5	11.8	53.2	24.2	13.4	10.8	9.2	10.6	5.0	4.3
VRL Logistics Ltd	BUY	220	227	275	24.9	09-Feb-21	2,008	8.6	11.5	68.6	33.7	25.6	19.1	10.0	12.4	5.9	4.8
Others																	
Central Depository Services	SELL	807	790	750	(7.1)	06-May-21	8,475	21.5	23.5	12.0	9.3	37.5	34.3	22.3	21.2	31.9	28.4
EPL Ltd	BUY	239	219	265	10.8	05-Feb-21	7,508	9.5	10.8	20.3	13.7%	25.2	22.1	15.2	15.1	10.7	9.3
JK Paper Ltd	REDUCE	142	143	148	4.5	18-Feb-21	2,520	18.7	21.2	88.9	13.4	7.6	6.7	11.8	12.1	5.7	5.2
Mahindra Holidays & Resorts	ADD	212	207	235	10.8	28-Jan-21	2,820	11.0	11.5	2.8	4.5	19.3	18.4	37.4	28.3	10.2	8.5
Radico Khaitan Ltd	ADD	571	489	560	(1.9)	01-Feb-21	7,591	22.7	26.7	19.5	17.6	25.1	21.4	16.1	16.4	16.3	13.8
VIP Industries Ltd	ADD	336	354	400	19.2	05-Feb-21	4,766	7.1	11.4	153.6	60.6	47.3	29.4	12.1	17.7	18.9	13.6
Welspun Corp Ltd	REDUCE	145	123	120	(17.3)	29-Jan-21	3,845	12.9	-	-34.5	-100.0	11.2	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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