

Stock Recommendations



FEBRUARY 12, 2021

Stock Recommendations

Name of the Company	Latest Reco^	Price as on	Price as on latest	Latest Price	Upside/ (Down-side)	Latest Report	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		12-Feb (Rs)	Report (Rs)	target^ (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	300	291	321	7.1	11-Feb-21	6,656	12.7	14.6	44.3	15.0	23.6	20.5	20.2	19.4	14.7	12.7
Finolex Industries	ADD	675	643	730	8.1	03-Feb-21	8,372	41.2	41.9	-25.1	1.7	16.4	16.1	19.1	16.9	9.9	9.5
Greenply Industries Ltd	BUY	164	137	160	(2.7)	12-Feb-21	1,985	8.5	10.7	77.1	25.9	19.3	15.4	21.7	22.1	11.4	9.0
Kajaria Ceramics Ltd	ADD	964	795	853	(11.5)	22-Jan-21	15,325	22.8	26.7	26.0	17.1	42.3	36.1	18.7	19.4	25.1	21.6
Supreme Industries Ltd	ADD	1,930	1,732	1,860	(3.6)	27-Jan-21	24,508	54.3	60.1	0.4	10.7	35.5	32.1	23.8	22.2	21.7	18.9
Capital Goods & Engineering																	
AIA Engineering	ADD	1,966	1,963	2,135	8.6	11-Feb-21	18,542	81.0	89.0	27.8	9.9	24.3	22.1	15.7	15.0	19.0	16.5
Engineers India Ltd	BUY	75	73	95	26.9	02-Feb-21	4,730	7.8	8.0	18.2	2.6	9.6	9.4	19.8	19.1	2.8	2.6
Praj Industries Ltd	ADD	127	134	148	16.4	08-Feb-21	2,326	5.4	6.7	38.5	24.1	23.5	19.0	12.2	14.1	16.1	13.0
Chemicals																	
Balaji Amines Ltd	BUY	1,641	1,443	1,680	2.4	10-Feb-21	5,251	95.6	111.8	35.0	16.9	17.2	14.7	26.4	23.7	11.5	9.7
GHCL Ltd	REDUCE	207	210	215	3.7	29-Jan-21	2,006	33.0	46.3	3.8	40.3	6.3	4.5	11.5	14.1	4.2	3.4
Construction																	
KNR Construction	ADD	222	169	180	(18.9)	07-Jan-21	6,240	13.0	15.4	-19.3	18.5	17.1	14.4	18.1	18.0	7.9	6.3
NCC Ltd	ADD	84	90	100	18.7	12-Feb-21	5,061	6.8	9.6	65.9	41.2	12.4	8.8	7.5	9.7	4.6	3.5
NBCC (India) Ltd	REDUCE	33	24	25	(23.3)	17-Nov-20	5,868	2.1	2.2	75.0	4.8	15.5	14.8	20.6	19.1	10.8	8.7
PNC Infratech Ltd	BUY	278	245	290	4.4	8 Fen 21	7,128	19.2	24.7	33.3	28.6	14.5	11.3	15.6	17.1	6.2	4.6
Consumer Durables																	
Amber Enterprises Ltd	ADD	3,182	2,632	2,925	(8.1)	02-Feb-21	9,991	72.9	97.5	163.2	33.7	43.6	32.6	15.9	16.3	23.5	18.4
Bajaj Electricals Ltd	ADD	1,069	768	830	(22.4)	05-Feb-21	10,896	26.8	37.1	45.7	38.4	39.9	28.8	18.5	21.5	1.8	1.3
Blue Star Ltd	ADD	814	740	790	(2.9)	01-Feb-21	7,755	19.3	27.2	96.9	40.9	42.2	29.9	18.5	22.3	24.0	17.4
Information Technology																	
KPIT Technologies	REDUCE	136	143	136	0.3	01-Feb-21	3,663	6.4	7.8	16.4	21.9	21.2	17.4	14.3	15.5	8.6	7.0
NIIT Technologies (Coforge)	SELL	2,609	2,422	2,275	(12.8)	29-Jan-21	15,299	100.7	113.8	35.0	13.0	25.9	22.9	22.7	20.6	14.1	12.0
Persistent Systems	SELL	1,795	1,524	1,390	(22.6)	01-Feb-21	14,204	67.6	77.2	17.2	14.2	26.6	23.3	17.8	17.7	16.4	14.1
Qess Corp Ltd	SELL	676	550	482	(28.7)	29-Jan-21	9,809	22.8	32.1	100.0	40.8	29.7	21.1	12.6	15.3	12.9	9.8

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	SELL	143	129	120	(15.8)	02-Nov-20	3,799	8.1	8.3	39.7	2.5	17.6	17.2	6.9	6.9	9.5	8.9
Oil & Gas																	
Chennai Petroleum Corp	SELL	95	119	98	2.8	27-Jan-21	1,420	9.9	19.5	141.5	97.0	9.6	4.9	10.0	17.4	10.7	9.1
Gujarat Gas	ADD	450	380	430	(4.3)	08-Feb-21	30,926	20.3	23.1	5.7	13.8	22.1	19.5	26.5	24.0	14.0	12.2
MRPL	ADD	35	34	36	3.3	03-Feb-21	6,106	4.6	6.0	-193.9	30.4	7.6	5.8	13.3	15.7	11.0	8.8
Paints																	
Akzo Nobel India Ltd	BUY	2,195	2,200	2,560	16.6	11-Feb-21	10,251	60.2	67.4	32.0	12.0	36.5	32.6	14.9	15.3	20.0	17.4
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	489	491	550	12.5	12-Feb-21	12,421	18.4	22.8	24.3	23.9	26.6	21.4	27.5	25.5	20.6	16.1
Transportation																	
Aegis Logistics Ltd	ADD	296	283	320	8.1	01-Feb-21	9,891	11.4	13.4	42.5	17.5	26.0	22.1	23.3	22.6	16.5	13.8
Allcargo Global Logistics	SELL	130	133	120	(8.0)	24-Dec-20	3,208	9.2	11.0	24.3	19.6	14.2	11.9	8.8	9.8	5.6	4.9
VRL Logistics Ltd	BUY	229	227	275	20.3	09-Feb-21	2,084	8.6	11.5	68.6	33.7	26.6	19.9	10.0	12.4	6.2	5.0
Others																	
Central Depository Services	ADD	539	511	540	0.2	08-Feb-21	5,656	18.6	20.0	2.8	7.5	29.0	26.9	19.5	18.2	24.7	22.3
EPL Ltd	BUY	220	219	265	20.5	05-Feb-21	6,908	9.5	10.8	20.3	13.7	23.2	20.4	15.2	15.1	9.9	8.5
JK Paper Ltd	REDUCE	140	90	95	(32.1)	10-Nov-20	2,489	18.7	21.2	88.9	13.4	7.5	6.6	11.8	12.1	5.7	5.2
Mahindra Holidays & Resorts	ADD	237	207	235	(0.8)	28-Jan-21	3,152	11.0	11.5	2.8	4.5	21.5	20.6	37.4	28.3	11.5	9.7
Radico Khaitan Ltd	ADD	543	489	560	3.1	01-Feb-21	7,224	22.7	26.7	19.5	17.6	23.9	20.3	16.1	16.4	15.5	13.1
VIP Industries Ltd	ADD	355	354	400	12.6	05-Feb-21	5,045	7.1	11.4	153.6	60.6	50.0	31.2	12.1	17.7	20.2	14.5
Welspun Corp Ltd	REDUCE	122	123	120	(2.0)	29-Jan-21	3,245	12.9	-	-34.5	-	9.5	-	8.5	-	0.3	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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